



Notice of Intent to Transfer Ownership or Change Owner Name or Status

To be completed prior to transfer of title, change in partnership name or status. Final documentation to be supplied after closing.

Property Name: \_\_\_\_\_

Name of Project Owner on IRS form(s) 8609: \_\_\_\_\_

Legal Name of current Project Owner or Ownership Entity (if different than above): \_\_\_\_\_

Current Owner Federal Tax ID #: \_\_\_\_\_

Contact Person Name, Phone and Email: \_\_\_\_\_

Type of Change

Change in Owner Name/Status (Entity Type) \_\_\_\_\_ Date of Purchase Agreement
Sale of Property \_\_\_\_\_ Expiration date of Contract for Deed
Transfer of Partnership interest (substitution, withdrawal, addition) \_\_\_\_\_ Anticipated/Actual closing date

New Ownership Information

Name \_\_\_\_\_ Address \_\_\_\_\_ Tax ID # \_\_\_\_\_

Contact Person \_\_\_\_\_ Phone Number \_\_\_\_\_ Email Address \_\_\_\_\_

List all Partners/Members: Name: \_\_\_\_\_ Percentage of Ownership: \_\_\_\_\_

New Management Information

Name \_\_\_\_\_ Address \_\_\_\_\_ Tax ID # \_\_\_\_\_

Contact Person \_\_\_\_\_ Phone Number \_\_\_\_\_ Email Address \_\_\_\_\_

Effective Date of New Management \_\_\_\_\_

New Owner/Partner:

By Signing below I declare that I have read and understand the terms and conditions of this property's Declaration of Land Use Restrictive Covenants for Housing Tax Credits, including any amendments. I have reviewed the Housing Tax Credit Compliance Manual (Manual). I understand that for the full term of the Declaration, including the 3-year period following the expiration of the Extended Use Period: the property must be operated in compliance with the Declaration, Manual and Section 42 of the Internal Revenue Code. I also understand that for the full term of the Declaration an owner certification of continuing program compliance and occupancy information for all units in the property must be submitted annually; an annual compliance monitoring fee must be paid to South Dakota Housing Development Authority; that the property is subject to periodic on-site inspections including review of the tenant income certifications and supporting documentation in tenant files, utility allowance source documentation and other administrative records; and that any noncompliance found as a result of the monitoring reviews must be timely corrected. I have the necessary training and capacity to successfully operate the property in accordance with the Declaration, the Manual and Section 42 of the Internal Revenue Code.

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Print Name of New Entity

By: \_\_\_\_\_

Its: \_\_\_\_\_

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Print Name of Person Signing

Date: \_\_\_\_\_