

**WELLS FARGO**  
**Market/Cost Value Comparison Report**  
**By Account By Industry Class**  
**SOUTH DAKOTA HOUSING DEVELOPMT**

**General Reporting**  
 From Month End 12/31/2018  
 01/03/2019 03:46:25 PM EST

**ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL**

\* = Trade or Other Activity Pending

| <u>Asset ID</u>             | <u>Units</u>          | <u>Maturity Date</u> | <u>Market Value</u>                            | <u>Fed Tax Cost</u>   | <u>Gain/Loss Amount</u> | <u>%</u>   | <u>S &amp; P Rating</u> | <u>Moody's Rating</u> | <u>Units in Transition</u> | <u>Encumbrd Units</u> |
|-----------------------------|-----------------------|----------------------|--|-----------------------|-------------------------|------------|-------------------------|-----------------------|----------------------------|-----------------------|
| <b>NET CASH</b>             |                       |                      |  |                       |                         |            |                         |                       |                            |                       |
| NET CASH                    | .0000                 |                      | \$ .00   | \$ .00                | \$ .00                  | .00        |                         |                       | .0000                      | .00                   |
|                             | U.S. DOLLARS          |                      |  |                       |                         |            |                         |                       |                            |                       |
| <b>SUBTOTAL</b>             | <b>.0000</b>          |                      | <b>\$ .00</b>                                  | <b>\$ .00</b>         | <b>\$ .00</b>           | <b>.00</b> |                         |                       | <b>.0000</b>               | <b>.00</b>            |
| <b>CASH SWEEP</b>           |                       |                      |  |                       |                         |            |                         |                       |                            |                       |
| PROPRIETARY FUNDS           |                       |                      |  |                       |                         |            |                         |                       |                            |                       |
| <a href="#">VP7001218</a>   | 5,643,709.7200        |                      | \$5,643,709.72                                 | \$5,643,709.72        | \$ .00                  | .00        |                         |                       | .0000                      | .00                   |
|                             |                       |                      | WELLS FARGO GOVERNMENT MONEY MARKET FUND       |                       |                         |            |                         |                       |                            |                       |
| <b>SUBTOTAL</b>             | <b>5,643,709.7200</b> |                      | <b>\$5,643,709.72</b>                          | <b>\$5,643,709.72</b> | <b>\$ .00</b>           | <b>.00</b> |                         |                       | <b>.0000</b>               | <b>.00</b>            |
| <b>US GOVERNMENT</b>        |                       |                      |  |                       |                         |            |                         |                       |                            |                       |
| US TREASURY NOTES AND BONDS |                       |                      |  |                       |                         |            |                         |                       |                            |                       |
| <a href="#">9128282F6</a>   | 3,000,000.0000        | 08/31/2021           | \$2,895,690.00                                 | \$2,917,851.56        | (\$22,161.56)           | (.76)      | N/A                     | AAA                   | .0000                      | .00                   |
|                             |                       |                      | US TREASURY NOTE DTD 08/31/16 1.125 08/31/2021 |                       |                         |            |                         |                       |                            |                       |
| <a href="#">9128282V1</a>   | 2,900,000.0000        | 09/15/2020           | \$2,845,161.00                                 | \$2,830,681.59        | \$14,479.41             | .51        | N/A                     | AAA                   | .0000                      | .00                   |
|                             |                       |                      | US TREASURY NOTE DTD 09/15/17 1.375 09/15/2020 |                       |                         |            |                         |                       |                            |                       |
| <a href="#">9128283U2</a>   | 2,000,000.0000        | 01/31/2023           | \$1,990,780.00                                 | \$1,987,350.44        | \$3,429.56              | .17        | N/A                     | AAA                   | .0000                      | .00                   |
|                             |                       |                      | US TREASURY NOTE DTD 01/31/18 2.375 01/31/2023 |                       |                         |            |                         |                       |                            |                       |
| <a href="#">9128284N7</a>   | 3,000,000.0000        | 05/15/2028           | \$3,046,050.00                                 | \$2,994,972.94        | \$51,077.06             | 1.71       | N/A                     | AAA                   | .0000                      | .00                   |
|                             |                       |                      | US TREASURY NOTE DTD 05/15/18 2.875 05/15/2028 |                       |                         |            |                         |                       |                            |                       |
| <a href="#">9128284S6</a>   | 1,975,000.0000        | 05/31/2023           | \$1,996,527.50                                 | \$1,976,626.73        | \$19,900.77             | 1.01       | N/A                     | AAA                   | .0000                      | .00                   |
|                             |                       |                      | US TREASURY NOTE DTD 05/31/18 2.750 05/31/2023 |                       |                         |            |                         |                       |                            |                       |
| <a href="#">912828G53</a>   | 5,000,000.0000        | 11/30/2021           | \$4,917,950.00                                 | \$4,974,414.07        | (\$56,464.07)           | (1.14)     | N/A                     | AAA                   | .0000                      | .00                   |
|                             |                       |                      | US TREASURY NOTE DTD 12/01/14 1.875 11/30/2021 |                       |                         |            |                         |                       |                            |                       |
| <a href="#">912828G61</a>   | 1,500,000.0000        | 11/30/2019           | \$1,484,535.00                                 | \$1,491,274.56        | (\$6,739.56)            | (.45)      | N/A                     | AAA                   | .0000                      | .00                   |
|                             |                       |                      | US TREASURY NOTE DTD 12/01/14 1.500 11/30/2019 |                       |                         |            |                         |                       |                            |                       |
| <a href="#">912828J76</a>   | 2,000,000.0000        | 03/31/2022           | \$1,955,160.00                                 | \$1,989,609.37        | (\$34,449.37)           | (1.73)     | N/A                     | AAA                   | .0000                      | .00                   |
|                             |                       |                      | US TREASURY NOTE DTD 03/31/15 1.750 03/31/2022 |                       |                         |            |                         |                       |                            |                       |
| <a href="#">912828L65</a>   | 4,000,000.0000        | 09/30/2020           | \$3,921,400.00                                 | \$3,948,593.75        | (\$27,193.75)           | (.69)      | N/A                     | AAA                   | .0000                      | .00                   |
|                             |                       |                      | US TREASURY NOTE DTD 09/30/15 1.375 09/30/2020 |                       |                         |            |                         |                       |                            |                       |
| <a href="#">912828M80</a>   | 4,000,000.0000        | 11/30/2022           | \$3,927,200.00                                 | \$4,002,203.50        | (\$75,003.50)           | (1.87)     | N/A                     | AAA                   | .0000                      | .00                   |
|                             |                       |                      | US TREASURY NOTE DTD 11/30/15 2.000 11/30/2022 |                       |                         |            |                         |                       |                            |                       |

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\* = Trade or Other Activity Pending

| <u>Asset ID</u>           | <u>Units</u>   | <u>Maturity Date</u> | <u>Market Value</u>                            | <u>Fed Tax Cost</u> | <u>Gain/Loss Amount</u> | <u>%</u> | <u>S &amp; P Rating</u> | <u>Moody's Rating</u> | <u>Units in Transition</u> | <u>Encumbrd Units</u> |
|---------------------------|----------------|----------------------|--|---------------------|-------------------------|----------|-------------------------|-----------------------|----------------------------|-----------------------|
| <a href="#">912828M98</a> | 5,000,000.0000 | 11/30/2020           | \$4,917,600.00                                 | \$4,992,008.94      | (\$74,408.94)           | (1.49)   | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 11/30/15 1.625 11/30/2020 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828R69</a> | 175,000.0000   | 05/31/2023           | \$168,595.00                                   | \$174,494.14        | (\$5,899.14)            | (3.38)   | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 05/31/16 1.625 05/31/2023 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828R85</a> | 1,300,000.0000 | 06/15/2019           | \$1,290,510.00                                 | \$1,288,269.53      | \$2,240.47              | .17      | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 06/15/16 0.875 06/15/2019 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828S35</a> | 1,900,000.0000 | 06/30/2023           | \$1,809,009.00                                 | \$1,897,773.44      | (\$88,764.44)           | (4.68)   | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 06/30/16 1.375 06/30/2023 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828TN0</a> | 3,000,000.0000 | 08/31/2019           | \$2,968,140.00                                 | \$2,981,953.13      | (\$13,813.13)           | (.46)    | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 08/31/12 1.000 08/31/2019 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828U81</a> | 200,000.0000   | 12/31/2021           | \$197,266.00                                   | \$200,727.23        | (\$3,461.23)            | (1.72)   | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 01/03/17 2.000 12/31/2021 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828UN8</a> | 1,055,000.0000 | 02/15/2023           | \$1,034,438.05                                 | \$1,045,234.30      | (\$10,796.25)           | (1.03)   | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 02/15/13 2.000 02/15/2023 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828VB3</a> | 305,000.0000   | 05/15/2023           | \$295,538.90                                   | \$295,288.52        | \$250.38                | .08      | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 05/15/13 1.750 05/15/2023 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828VS6</a> | 525,000.0000   | 08/15/2023           | \$524,837.25                                   | \$534,324.37        | (\$9,487.12)            | (1.78)   | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 08/15/13 2.500 08/15/2023 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828VV9</a> | 3,500,000.0000 | 08/31/2020           | \$3,476,760.00                                 | \$3,532,309.71      | (\$55,549.71)           | (1.57)   | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 09/03/13 2.125 08/31/2020 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828W55</a> | 150,000.0000   | 02/28/2022           | \$147,276.00                                   | \$148,201.68        | (\$925.68)              | (.62)    | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 02/28/17 1.875 02/28/2022 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828WS5</a> | 3,105,000.0000 | 06/30/2019           | \$3,090,934.35                                 | \$3,130,512.65      | (\$39,578.30)           | (1.26)   | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 06/30/14 1.625 06/30/2019 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828X88</a> | 1,900,000.0000 | 05/15/2027           | \$1,860,214.00                                 | \$1,928,730.26      | (\$68,516.26)           | (3.55)   | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 05/15/17 2.375 05/15/2027 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828XH8</a> | 3,500,000.0000 | 06/30/2020           | \$3,452,680.00                                 | \$3,510,449.22      | (\$57,769.22)           | (1.65)   | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 06/30/15 1.625 06/30/2020 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828XQ8</a> | 1,575,000.0000 | 07/31/2022           | \$1,549,044.00                                 | \$1,560,240.68      | (\$11,196.68)           | (.72)    | N/A                     | AAA                   | .0000                      | .00                   |
|                           |                |                      | US TREASURY NOTE DTD 07/31/15 2.000 07/31/2022 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">912828XR6</a> | 1,500,000.0000 | 05/31/2022           | \$1,464,375.00                                 | \$1,495,493.31      | (\$31,118.31)           | (2.08)   | N/A                     | AAA                   | .0000                      | .00                   |

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|---|------------------------|----------------------|------------------------|------------------------|-------------------------|---------------|-------------------------|-----------------------|----------------------------|-----------------------|
| US TREASURY NOTE DTD 05/31/17 1.750 05/31/2022                  |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">912828XX3</a>                                       | 2,500,000.0000         | 06/30/2024           | \$2,431,050.00         | \$2,453,818.59         | (\$22,768.59)           | (.93)         | N/A                     | AAA                   | .0000                      | .00                   |
| US TREASURY NOTE DTD 06/30/17 2.000 06/30/2024                  |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <b>SUBTOTAL</b>   | <b>60,565,000.0000</b> |                      | <b>\$59,658,721.05</b> | <b>\$60,283,408.21</b> | <b>(\$624,687.16)</b>   | <b>(1.04)</b> |                         |                       | <b>.0000</b>               | <b>.00</b>            |
| <b>FEDERAL AGENCY</b>   |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| GOVERNMENT AGENCIES   |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">3137EACA5</a>                                       | 730,000.0000           | 03/27/2019           | \$732,248.40           | \$718,612.75           | \$13,635.65             | 1.90          | AA+                     | AAA                   | .0000                      | .00                   |
| FED HOME LN MTG CORP MED TERM NOTE                              |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <b>SUBTOTAL</b>   | <b>730,000.0000</b>    |                      | <b>\$732,248.40</b>    | <b>\$718,612.75</b>    | <b>\$13,635.65</b>      | <b>1.90</b>   |                         |                       | <b>.0000</b>               | <b>.00</b>            |
| <b>MORTGAGE/ASSET-BACKED SECURITIES</b>                         |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| US GOVERNMENT MORTGAGE POOL                                     |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">31283NB76</a>                                       | 416,203.4700           | 01/01/2035           | \$434,112.71           | \$458,864.33           | (\$24,751.62)           | (5.39)        | N/A                     | N/A                   | .0000                      | .00                   |
| FED HOME LN MTG CORP POOL #P00062 DTD 05/01/05 5.000 01/01/2035 |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">31288EF93</a>                                       | 37,998.1400            | 01/01/2033           | \$40,880.68            | \$38,384.80            | \$2,495.88              | 6.50          | N/A                     | N/A                   | .0000                      | .00                   |
| FED HOME LN MTG CORP POOL #C75592 DTD 01/01/03 6.000 01/01/2033 |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">3128JN6</a>   | 7,464.6300             | 09/01/2036           | \$7,871.00             | \$7,539.55             | \$331.45                | 4.40          | N/A                     | N/A                   | .0000                      | .00                   |
| FED HOME LN MTG CORP POOL #1B3068 DTD 08/01/06 09/01/2036       |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">3128JRTL0</a>                                       | 15,690.9500            | 05/01/2037           | \$16,398.45            | \$15,532.82            | \$865.63                | 5.57          | N/A                     | N/A                   | .0000                      | .00                   |
| FED HOME LN MTG CORP POOL #847755 DTD 05/01/07 05/01/2037       |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">3128M1EM7</a>                                       | 340.8600               | 05/01/2021           | \$345.25               | \$309.97               | \$35.28                 | 11.38         | N/A                     | N/A                   | .0000                      | .00                   |
| FED HOME LN MTG CORP POOL #G12040 DTD 05/01/06 3.500 05/01/2021 |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">3128M1EP0</a>                                       | 729.3800               | 05/01/2021           | \$742.84               | \$690.63               | \$52.21                 | 7.56          | N/A                     | N/A                   | .0000                      | .00                   |
| FED HOME LN MTG CORP POOL #G12042 DTD 05/01/06 4.500 05/01/2021 |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">3128M5WP1</a>                                       | 17,787.8100            | 02/01/2038           | \$19,101.62            | \$18,296.43            | \$805.19                | 4.40          | N/A                     | N/A                   | .0000                      | .00                   |
| FED HOME LN MTG CORP POOL #G03954 DTD 02/01/08 5.500 02/01/2038 |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">3128M66Y9</a>                                       | 5,647.8300             | 01/01/2037           | \$5,996.19             | \$5,809.32             | \$186.87                | 3.22          | N/A                     | N/A                   | .0000                      | .00                   |
| FED HOME LN MTG CORP POOL #G05087 DTD 12/01/08 5.000 01/01/2037 |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">3128M6EE4</a>                                       | 56,513.4300            | 04/01/2038           | \$60,136.51            | \$56,955.01            | \$3,181.50              | 5.59          | N/A                     | N/A                   | .0000                      | .00                   |
| FED HOME LN MTG CORP POOL #G04333 DTD 05/01/08 5.000 04/01/2038 |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">3128MBX69</a>                                       | 51,267.6200            | 07/01/2023           | \$52,867.17            | \$50,017.90            | \$2,849.27              | 5.70          | N/A                     | N/A                   | .0000                      | .00                   |
| FED HOME LN MTG CORP POOL #G13201 DTD 06/01/08 4.500 07/01/2023 |                        |                      |                        |                        |                         |               |                         |                       |                            |                       |
| <a href="#">3128MMEP4</a>                                       | 6,491.2700             | 09/01/2021           | \$6,644.40             | \$7,091.71             | (\$447.31)              | (6.31)        | N/A                     | N/A                   | .0000                      | .00                   |

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|---------------------------|----------------|----------------------|---------------------|---------------------|-------------------------|----------|-------------------------|-----------------------|----------------------------|-----------------------|
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3128NCB37</a> | 16,864.4100    | 01/01/2035           | \$17,708.64         | \$16,864.41         | \$844.23                | 5.01     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3128PGJA2</a> | 52,930.0000    | 05/01/2022           | \$54,098.17         | \$57,826.01         | (\$3,727.84)            | (6.45)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3129265T1</a> | 39,746.1800    | 08/01/2038           | \$43,346.79         | \$42,938.29         | \$408.50                | .95      | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31292H2D5</a> | 14,892.2700    | 10/01/2033           | \$16,266.53         | \$15,271.56         | \$994.97                | 6.52     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31292HJ54</a> | 1,138.9500     | 06/01/2031           | \$1,258.62          | \$1,137.85          | \$120.77                | 10.61    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31292HMV3</a> | 7,304.3800     | 12/01/2031           | \$7,977.99          | \$7,528.08          | \$449.91                | 5.98     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31292HN34</a> | 4,011.7800     | 03/01/2032           | \$4,465.95          | \$4,061.95          | \$404.00                | 9.95     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31292HX41</a> | 24,526.1200    | 08/01/2033           | \$26,463.93         | \$24,651.88         | \$1,812.05              | 7.35     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">312931C71</a> | 69,699.0800    | 02/01/2039           | \$74,319.43         | \$71,964.30         | \$2,355.13              | 3.27     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">312933PJ7</a> | 103,134.9100   | 06/01/2039           | \$106,107.26        | \$108,807.32        | (\$2,700.06)            | (2.48)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">312938LX9</a> | 102,634.9900   | 12/01/2039           | \$107,464.99        | \$103,035.90        | \$4,429.09              | 4.30     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3129393N9</a> | 57,963.3800    | 04/01/2040           | \$61,790.70         | \$61,296.31         | \$494.39                | .81      | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">312939H53</a> | 1,997,415.5700 | 02/01/2040           | \$2,089,835.99      | \$2,004,593.79      | \$85,242.20             | 4.25     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">312939JW2</a> | 745,174.2900   | 02/01/2040           | \$780,234.74        | \$749,016.62        | \$31,218.12             | 4.17     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |
| <a href="#">312939U41</a> | 28,448.8200    | 03/01/2040           | \$30,132.42         | \$30,315.78         | (\$183.36)              | (.60)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      |                     |                     |                         |          |                         |                       |                            |                       |

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|---------------------------|--------------|----------------------|---|---------------------|-------------------------|----------|-------------------------|-----------------------|----------------------------|-----------------------|
| <a href="#">31293Q2Z5</a> | 2,172.2900   | 06/01/2029           | \$2,337.08  | \$1,978.15          | \$358.93                | 18.14    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #C27092 DTD 05/01/99 6.000 06/01/2029 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31293VHK1</a> | 1,584.4300   | 08/01/2029           | \$1,719.84  | \$1,551.39          | \$168.45                | 10.86    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #C30234 DTD 08/01/99 6.500 08/01/2029 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3129433D3</a> | 172,734.6700 | 12/01/2040           | \$177,189.50  | \$177,781.75        | (\$592.25)              | (.33)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #A95296 DTD 12/01/10 4.000 12/01/2040 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">312943L92</a> | 94,033.3900  | 11/01/2040           | \$96,754.72   | \$99,866.40         | (\$3,111.68)            | (3.12)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #A94852 DTD 11/01/10 4.000 11/01/2040 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31294B6L4</a> | 1,760.0400   | 01/01/2030           | \$1,827.17  | \$1,760.04          | \$67.13                 | 3.81     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #C35375 DTD 01/01/00 7.500 01/01/2030 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31296MF20</a> | 2,289.9400   | 08/01/2033           | \$2,431.21  | \$2,314.96          | \$116.25                | 5.02     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #A12885 DTD 08/01/03 5.000 08/01/2033 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31296QGC8</a> | 2,681.8700   | 11/01/2033           | \$2,808.43  | \$2,666.01          | \$142.42                | 5.34     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #A15595 DTD 11/01/03 5.000 11/01/2033 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31298GAS9</a> | 5,035.5500   | 02/01/2031           | \$5,497.66  | \$5,164.58          | \$333.08                | 6.45     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #C47217 DTD 01/01/01 7.000 02/01/2031 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3132GLNP5</a> | 197,777.5500 | 11/01/2041           | \$197,714.26  | \$201,856.72        | (\$4,142.46)            | (2.05)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #Q05198 DTD 12/01/11 3.500 11/01/2041 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3132GVA77</a> | 371,049.9800 | 07/01/2042           | \$373,398.73  | \$390,935.96        | (\$17,537.23)           | (4.49)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #Q09630 DTD 07/01/12 3.500 07/01/2042 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3132GVC75</a> | 969,176.2000 | 07/01/2042           | \$976,367.49  | \$1,021,875.15      | (\$45,507.66)           | (4.45)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #Q09694 DTD 07/01/12 3.500 07/01/2042 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3132GVCY6</a> | 297,351.4800 | 07/01/2042           | \$291,330.11  | \$306,272.04        | (\$14,941.93)           | (4.88)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #Q09687 DTD 07/01/12 3.000 07/01/2042 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3132HMPX3</a> | 814,992.2000 | 09/01/2042           | \$800,786.89  | \$849,120.03        | (\$48,333.14)           | (5.69)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #Q11338 DTD 09/01/12 3.000 09/01/2042 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3132JMWE5</a> | 343,853.1600 | 08/01/2043           | \$351,459.19  | \$352,664.40        | (\$1,205.21)            | (.34)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #Q20645 DTD 07/01/13 4.000 08/01/2043 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31349TV40</a> | 2,406.6100   | 10/01/2034           | \$2,532.09  | \$2,406.61          | \$125.48                | 5.21     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |              |                      | FED HOME LN MTG CORP POOL #782435 DTD 10/01/04 10/01/2034       |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31371MMG9</a> | 14,091.2700  | 12/01/2035           | \$15,166.72   | \$14,624.11         | \$542.61                | 3.71     | N/A                     | N/A                   | .0000                      | .00                   |



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|---------------------------|----------------|----------------------|---|---------------------|-------------------------|----------|-------------------------|-----------------------|----------------------------|-----------------------|
| <a href="#">31381URD1</a> | 2,213,382.6800 | 07/01/2022           | \$2,227,349.12  | \$2,304,684.70      | (\$77,335.58)           | (3.36)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #471284 DTD 07/01/12 2.980 07/01/2022  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31381UTM9</a> | 116,174.8300   | 05/01/2022           | \$116,666.25  | \$120,622.16        | (\$3,955.91)            | (3.28)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #471356 DTD 05/01/12 2.930 05/01/2022  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138A1EX5</a> | 73,643.3500    | 11/01/2025           | \$75,446.14   | \$77,601.69         | (\$2,155.55)            | (2.78)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AH0149 DTD 11/01/10 4.000 11/01/2025  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138A1EY3</a> | 35,566.1000    | 10/01/2025           | \$36,418.62   | \$37,411.08         | (\$992.46)              | (2.65)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AH0150 DTD 11/01/10 4.000 10/01/2025  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138A1EZ0</a> | 51,075.2200    | 11/01/2025           | \$52,299.49   | \$53,588.39         | (\$1,288.90)            | (2.41)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AH0151 DTD 11/01/10 4.000 11/01/2025  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138A4SG1</a> | 190,654.6900   | 01/01/2041           | \$199,699.35  | \$206,413.46        | (\$6,714.11)            | (3.25)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AH3218 DTD 01/01/11 4.500 01/01/2041  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138A7RB6</a> | 394,381.4900   | 02/01/2026           | \$399,200.83  | \$396,661.50        | \$2,539.33              | .64      | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AH5881 DTD 02/01/11 3.500 02/01/2026  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138E9EY2</a> | 1,065,681.6400 | 09/01/2042           | \$1,046,435.43  | \$1,042,203.33      | \$4,232.10              | .41      | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AK4650 DTD 09/01/12 3.000 09/01/2042  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138EDG21</a> | 300,085.4900   | 12/01/2042           | \$302,429.16  | \$320,528.82        | (\$18,099.66)           | (5.65)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AK8316 DTD 11/01/12 3.500 12/01/2042  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138EHWL2</a> | 733,846.6200   | 02/01/2022           | \$739,291.76  | \$763,544.47        | (\$24,252.71)           | (3.18)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AL1550 DTD 03/01/12 3.059 02/01/2022  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138EKUM5</a> | 660,917.7400   | 09/01/2041           | \$691,961.05  | \$703,670.94        | (\$11,709.89)           | (1.66)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AL3287 DTD 03/01/13 4.500 09/01/2041  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138ELGJ6</a> | 836,036.2300   | 05/01/2028           | \$838,644.66  | \$861,247.94        | (\$22,603.28)           | (2.62)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AL3800 DTD 06/01/13 3.000 05/01/2028  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138L03D1</a> | 896,474.7100   | 12/01/2022           | \$880,723.65  | \$924,069.33        | (\$43,345.68)           | (4.69)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AM0795A DTD 12/01/12 2.250 12/01/2022 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138L06C0</a> | 52,071.4900    | 12/01/2022           | \$51,071.20   | \$53,324.46         | (\$2,253.26)            | (4.23)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AM0866 DTD 12/01/12 2.200 12/01/2022  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138L0MH1</a> | 1,680,000.0000 | 08/01/2022           | \$1,654,800.00  | \$1,644,103.13      | \$10,696.87             | .65      | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AM0359 DTD 08/01/12 2.310 08/01/2022  |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138L0U33</a> | 31,479.9600    | 11/01/2022           | \$31,243.86   | \$32,611.28         | (\$1,367.42)            | (4.19)   | N/A                     | N/A                   | .0000                      | .00                   |





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|---------------------------|----------------|----------------------|--|---------------------|-------------------------|----------|-------------------------|-----------------------|----------------------------|-----------------------|
| <a href="#">3138LHX74</a> | 1,830,809.4500 | 04/01/2024           | \$1,820,227.37   | \$1,810,427.41      | \$9,799.96              | .54      | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AN5201 DTD 04/01/17 2.800 04/01/2024 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138LJYS3</a> | 1,987,993.3600 | 07/01/2022           | \$1,967,397.75   | \$2,021,230.14      | (\$53,832.39)           | (2.66)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AN6120 DTD 07/01/17 2.630 07/01/2022 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138LMMG5</a> | 2,000,000.0000 | 02/01/2025           | \$1,989,140.00   | \$2,000,000.00      | (\$10,860.00)           | (.54)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AN8458 DTD 02/01/18 2.970 02/01/2025 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138LUY82</a> | 41,961.7700    | 05/01/2042           | \$42,110.73  | \$43,758.27         | (\$1,647.54)            | (3.77)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AO4334 DTD 05/01/12 3.500 05/01/2042 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138LVNS8</a> | 899,872.6900   | 06/01/2027           | \$902,671.29   | \$935,305.19        | (\$32,633.90)           | (3.49)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AO4900 DTD 05/01/12 3.000 06/01/2027 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138MB6J0</a> | 186,791.1900   | 09/01/2042           | \$183,796.93   | \$195,751.35        | (\$11,954.42)           | (6.11)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AP8072 DTD 09/01/12 3.000 09/01/2042 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138MHMF7</a> | 315,920.0600   | 11/01/2042           | \$328,139.85   | \$336,059.98        | (\$7,920.13)            | (2.36)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AQ2157 DTD 11/01/12 4.500 11/01/2042 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138MRQY0</a> | 641,315.0000   | 12/01/2042           | \$630,932.11   | \$677,088.33        | (\$46,156.22)           | (6.82)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AQ9470 DTD 12/01/12 3.000 12/01/2042 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138W2XK6</a> | 830,488.9300   | 08/01/2043           | \$834,466.97   | \$839,831.93        | (\$5,364.96)            | (.64)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AR5181 DTD 07/01/13 3.500 08/01/2043 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138WGKR4</a> | 810,565.6100   | 02/01/2046           | \$813,045.94   | \$830,449.78        | (\$17,403.84)           | (2.10)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AS6603 DTD 01/01/16 3.500 02/01/2046 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138WKM44</a> | 484,647.3700   | 04/01/2047           | \$485,078.71   | \$497,861.59        | (\$12,782.88)           | (2.57)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AS9378 DTD 03/01/17 3.500 04/01/2047 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138WKTJ4</a> | 652,990.7800   | 05/01/2047           | \$665,835.11   | \$689,976.58        | (\$24,141.47)           | (3.50)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AS9552 DTD 04/01/17 4.000 05/01/2047 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138WQR95</a> | 790,601.6300   | 04/01/2032           | \$816,517.55   | \$827,414.04        | (\$10,896.49)           | (1.32)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AT3211 DTD 05/01/13 4.000 04/01/2032 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138X2WY6</a> | 719,220.8600   | 08/01/2028           | \$719,702.74   | \$738,325.14        | (\$18,622.40)           | (2.52)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AU3362 DTD 07/01/13 3.000 08/01/2028 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138YSTH9</a> | 115,569.2300   | 07/01/2045           | \$116,113.56   | \$118,946.05        | (\$2,832.49)            | (2.38)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #AZ1451 DTD 06/01/15 3.500 07/01/2045 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3138YTZJ6</a> | 70,870.7700    | 08/01/2045           | \$73,787.81  | \$77,083.01         | (\$3,295.20)            | (4.27)   | N/A                     | N/A                   | .0000                      | .00                   |



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| <u>Asset ID</u>           | <u>Units</u>   | <u>Maturity Date</u> | <u>Market Value</u>  | <u>Fed Tax Cost</u> | <u>Gain/Loss Amount</u> | <u>%</u> | <u>S &amp; P Rating</u> | <u>Moody's Rating</u> | <u>Units in Transition</u> | <u>Encumbrd Units</u> |
|---------------------------|----------------|----------------------|--|---------------------|-------------------------|----------|-------------------------|-----------------------|----------------------------|-----------------------|
| <a href="#">3140H4Q80</a> | 782,654.9600   | 11/01/2047           | \$802,870.94   | \$801,243.02        | \$1,627.92              | .20      | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #BJ3178 DTD 12/01/17 4.000 11/01/2047 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3140H4TH7</a> | 747,179.5200   | 01/01/2048           | \$762,265.07   | \$764,925.03        | (\$2,659.96)            | (.35)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #BJ3251 DTD 02/01/18 4.000 01/01/2048 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3140H6RH4</a> | 2,062,087.1200 | 03/01/2048           | \$2,113,639.30   | \$2,132,326.98      | (\$18,687.68)           | (.88)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #BJ4987 DTD 03/01/18 4.000 03/01/2048 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3140HBPZ5</a> | 711,421.4800   | 02/01/2048           | \$725,358.23   | \$727,873.10        | (\$2,514.87)            | (.35)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #BJ9439 DTD 03/01/18 4.000 02/01/2048 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3140HBQ76</a> | 1,362,486.8000 | 04/01/2048           | \$1,394,110.12   | \$1,393,994.31      | \$115.81                | .01      | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #BJ9477 DTD 04/01/18 4.000 04/01/2048 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31410KDH4</a> | 277,845.8600   | 06/01/2037           | \$288,429.01   | \$300,768.13        | (\$12,339.12)           | (4.10)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #889404 DTD 04/01/08 5.000 06/01/2037 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31410WBR8</a> | 2,769.9800     | 03/01/2022           | \$2,767.82   | \$2,837.49          | (\$69.67)               | (2.46)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #899248 DTD 03/01/07 6.500 03/01/2022 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31411NYU5</a> | 4,621.4900     | 02/01/2022           | \$4,701.44   | \$4,735.60          | (\$34.16)               | (.72)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #912523 DTD 02/01/07 6.500 02/01/2022 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31411SQW9</a> | 4,678.6400     | 02/01/2022           | \$4,675.08   | \$5,111.40          | (\$436.32)              | (8.54)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #914069 DTD 03/01/07 6.500 02/01/2022 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31412REK9</a> | 225,994.1900   | 03/01/2040           | \$240,272.50   | \$243,685.31        | (\$3,412.81)            | (1.40)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #932638 DTD 02/01/10 5.000 03/01/2040 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31412UPF1</a> | 203,495.7300   | 05/01/2039           | \$217,225.59   | \$206,007.61        | \$11,217.98             | 5.45     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #935222 DTD 05/01/09 5.000 05/01/2039 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31412URW2</a> | 34,370.0400    | 07/01/2039           | \$35,989.90  | \$36,136.89         | (\$146.99)              | (.41)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #935301 DTD 07/01/09 4.500 07/01/2039 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31415V6M2</a> | 156,260.3700   | 11/01/2038           | \$165,323.47   | \$160,704.03        | \$4,619.44              | 2.87     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #991076 DTD 11/01/08 5.500 11/01/2038 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31415WAA1</a> | 198,140.2500   | 12/01/2038           | \$207,690.61   | \$202,846.09        | \$4,844.52              | 2.39     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #991101 DTD 12/01/08 5.000 12/01/2038 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31415XRVS</a> | 123,541.1200   | 10/01/2023           | \$126,475.22   | \$125,548.64        | \$926.58                | .74      | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | FED NATL MTG ASSN POOL #992500 DTD 10/01/08 5.500 10/01/2023 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">31415YCL1</a> | 244,545.9200   | 12/01/2038           | \$258,729.58   | \$251,500.18        | \$7,229.40              | 2.87     | N/A                     | N/A                   | .0000                      | .00                   |



**WELLS FARGO**  
**Market/Cost Value Comparison Report**  
**By Account By Industry Class**  
**SOUTH DAKOTA HOUSING DEVELOPMT**

**General Reporting**  
 From Month End 12/31/2018  
 01/03/2019 03:46:25 PM EST

**ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL**

\* = Trade or Other Activity Pending

| <u>Asset ID</u>           | <u>Units</u>   | <u>Maturity Date</u> | <u>Market Value</u>  | <u>Fed Tax Cost</u> | <u>Gain/Loss Amount</u> | <u>%</u> | <u>S &amp; P Rating</u> | <u>Moody's Rating</u> | <u>Units in Transition</u> | <u>Encumbrd Units</u> |
|---------------------------|----------------|----------------------|--|---------------------|-------------------------|----------|-------------------------|-----------------------|----------------------------|-----------------------|
| <a href="#">36179NLL0</a> | 402,554.2300   | 05/20/2038           | \$454,044.94   | \$460,924.56        | (\$6,879.62)            | (1.49)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN II POOL #MA1231 DTD 08/01/13 7.000 05/20/2038 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3617A9Y27</a> | 154,548.5200   | 11/20/2045           | \$158,708.97   | \$164,714.90        | (\$6,005.93)            | (3.65)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN II POOL #AO8829 DTD 11/01/15 4.000 11/20/2045 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3617AUT59</a> | 1,485,006.0400 | 02/20/2048           | \$1,524,937.85   | \$1,528,396.05      | (\$3,458.20)            | (.23)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN II POOL #BB4172 DTD 02/01/18 4.000 02/20/2048 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36185CBK9</a> | 102,122.4800   | 08/15/2045           | \$104,721.50   | \$109,462.55        | (\$4,741.05)            | (4.33)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN POOL #AM9042 DTD 09/01/15 4.000 08/15/2045    |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36198PN22</a> | 416,019.4500   | 06/15/2029           | \$434,216.14   | \$440,980.62        | (\$6,764.48)            | (1.53)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN POOL #AI3109 DTD 06/01/14 4.000 06/15/2029    |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36198PPT1</a> | 565,224.9700   | 07/20/2029           | \$597,589.75   | \$603,730.91        | (\$6,141.16)            | (1.02)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN II POOL #AI3134 DTD 07/01/14 4.000 07/20/2029 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36200W3M1</a> | 10,972.6600    | 12/15/2031           | \$11,816.79  | \$10,972.66         | \$844.13                | 7.69     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN POOL #575104 DTD 12/01/01 6.500 12/15/2031    |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36202FET9</a> | 45,387.5900    | 03/20/2025           | \$47,322.01  | \$48,366.14         | (\$1,044.13)            | (2.16)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN II POOL #004646 DTD 03/01/10 4.500 03/20/2025 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36209QYK5</a> | 6,240.3300     | 09/15/2029           | \$6,279.58   | \$6,324.95          | (\$45.37)               | (.72)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN DTD 09/01/99 7.500 09/15/2029                 |                     |                         |          |                         |                       |                            |                       |
| <a href="#">3620AY6G6</a> | 498,091.0600   | 09/15/2041           | \$513,546.83   | \$532,801.80        | (\$19,254.97)           | (3.61)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN POOL #744371 DTD 09/01/11 4.000 09/15/2041    |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36211EMJ4</a> | 60,889.5500    | 10/20/2029           | \$64,449.15  | \$60,889.55         | \$3,559.60              | 5.85     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN POOL #510761 DTD 12/01/99 5.450 10/20/2029    |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36212SLG9</a> | 81,305.4600    | 12/15/2030           | \$86,102.48  | \$81,305.46         | \$4,797.02              | 5.90     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN POOL #542227 DTD 12/01/00 5.450 412/15/2030   |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36225BKT4</a> | 2,606.9900     | 08/15/2030           | \$2,872.23   | \$2,634.28          | \$237.95                | 9.03     | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN POOL #781206 DTD 08/01/00 7.500 08/15/2030    |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36230M6Q5</a> | 329,029.9600   | 11/15/2040           | \$339,160.79   | \$342,088.30        | (\$2,927.51)            | (.86)    | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN POOL #753579 DTD 12/01/10 4.000 11/15/2040    |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36290YEA2</a> | 14,514.6100    | 04/15/2022           | \$14,799.10  | \$15,857.19         | (\$1,058.09)            | (6.67)   | N/A                     | N/A                   | .0000                      | .00                   |
|                           |                |                      | GOVT NATL MTG ASSN POOL #621229 DTD 05/01/07 6.500 04/15/2022    |                     |                         |          |                         |                       |                            |                       |
| <a href="#">36291QR63</a> | 729,006.5400   | 08/20/2031           | \$730,850.93   | \$766,368.14        | (\$35,517.21)           | (4.63)   | N/A                     | N/A                   | .0000                      | .00                   |

# WELLS FARGO

## Market/Cost Value Comparison Report

By Account By Industry Class

SOUTH DAKOTA HOUSING DEVELOPMT

## General Reporting

From Month End 12/31/2018

01/03/2019 03:46:25 PM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

\* = Trade or Other Activity Pending

| Asset ID  | Units          | Maturity Date | Market Value   | Fed Tax Cost   | Gain/Loss Amount | %      | S & P Rating | Moody's Rating | Units in Transition | Encumbrd Units |
|---|----------------|---------------|----------------|----------------|------------------|--------|--------------|----------------|---------------------|----------------|
| GOVT NATL MTG ASSN II POOL #635109 DTD 08/01/16 3.000 08/20/2031      |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">36292LFE9</a>   | 25,974.7600    | 05/15/2035    | \$26,855.82    | \$25,974.76    | \$881.06         | 3.39   | N/A          | N/A            | .0000               | .00            |
| GOVT NATL MTG ASSN POOL #651865 DTD 06/01/06 4.450 05/15/2035         |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">36294SJL2</a>   | 8,797.7300     | 02/15/2022    | \$8,977.03     | \$9,003.93     | (\$26.90)        | (.30)  | N/A          | N/A            | .0000               | .00            |
| GOVT NATL MTG ASSN POOL #658267 DTD 02/01/07 6.500 02/15/2022         |                |               |                |                |                  |        |              |                |                     |                |
| CORPORATE BACKED OBLIGATION   |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">83162CPG2</a>   | 2,203.0700     | 01/01/2025    | \$2,271.72     | \$2,203.07     | \$68.65          | 3.12   | N/A          | N/A            | .0000               | .00            |
| SMALL BUSINESS ADMIN SER 2005-20 CL 1 *0 DAY DELAY*                   |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">83162CPN7</a>   | 6,389.0600     | 05/01/2025    | \$6,589.61     | \$6,389.06     | \$200.55         | 3.14   | N/A          | N/A            | .0000               | .00            |
| SMALL BUSINESS ADMIN SER 2005-20E                                     |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">83164H3Z1</a>   | 39,089.3700    | 01/25/2030    | \$38,757.11    | \$39,089.37    | (\$332.26)       | (.85)  | N/A          | N/A            | .0000               | .00            |
| SMALL BUSINESS ADMIN POOL #507116 DTD 01/01/05 01/25/2030             |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">83164JB62</a>   | 16,386.7300    | 05/25/2030    | \$16,221.55    | \$16,032.49    | \$189.06         | 1.18   | N/A          | N/A            | .0000               | .00            |
| U S SMALL BUSINESS ADMINISTRATION POOL #50726 DTD 05/01/05 05/25/2030 |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">83164JDC7</a>   | 14,966.5900    | 03/25/2030    | \$14,838.18    | \$14,876.21    | (\$38.03)        | (.26)  | N/A          | N/A            | .0000               | .00            |
| SMALL BUSINESS ADMIN POOL #507299                                     |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">83164JFC5</a>   | 8,350.6400     | 07/25/2030    | \$8,274.15     | \$8,350.64     | (\$76.49)        | (.92)  | N/A          | N/A            | .0000               | .00            |
| SMALL BUSINESS ADMIN POOL #507363 DTD 07/01/05 07/25/2030             |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">83164MHN2</a>   | 764,581.6900   | 02/25/2028    | \$828,668.93   | \$845,818.50   | (\$17,149.57)    | (2.03) | N/A          | N/A            | .0000               | .00            |
| SMALL BUSINESS POOL ADMIN #510137 DTD 01/01/18 02/25/2028             |                |               |                |                |                  |        |              |                |                     |                |
| MORTGAGE BACKED OBLIGATION  |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">3133TVEW2</a>   | 5,305.1600     | 09/15/2031    | \$5,896.15     | \$5,305.16     | \$590.99         | 11.14  | N/A          | N/A            | .0000               | .00            |
| FED HOME LN MTG CORP SER 2355 CL CE *14 DAY DELAY*                    |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">3136A4TX7</a>   | 1,676,587.7800 | 02/25/2022    | \$1,673,351.97 | \$1,718,556.92 | (\$45,204.95)    | (2.63) | N/A          | N/A            | .0000               | .00            |
| FANNIEMAE-ACES SER 2012-M2 CL A2 *24 DAY DELAY*                       |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">3136AV6R5</a>   | 2,821,466.2700 | 06/25/2027    | \$2,692,355.97 | \$2,821,466.27 | (\$129,110.30)   | (4.58) | N/A          | N/A            | .0000               | .00            |
| FANNIEMAE GRANTOR TRUST SER 2017-T1 CL A *24 DAY DELAY*               |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">3137BFDQ1</a>   | 1,475,000.0000 | 09/25/2021    | \$1,478,495.75 | \$1,522,534.18 | (\$44,038.43)    | (2.89) | N/A          | N/A            | .0000               | .00            |
| FED HOME LN MTG CORP SER K717 CL A2 *24 DAY DELAY*                    |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">3137BMLC8</a>   | 1,142,765.4600 | 09/25/2020    | \$1,136,800.22 | \$1,177,048.42 | (\$40,248.20)    | (3.42) | N/A          | N/A            | .0000               | .00            |
| FED HOME LN MTG CORP SER K504 CL A2 *24 DAY DELAY*                    |                |               |                |                |                  |        |              |                |                     |                |
| <a href="#">31392EW30</a>   | 19,656.4300    | 11/25/2032    | \$20,008.48    | \$19,604.25    | \$404.23         | 2.06   | N/A          | N/A            | .0000               | .00            |

