

General Information:

Bonds Outstanding	70,125,000.00
Outstanding Principal Balance	79,623,991.79
Outstanding Mortgage Backed Securities	90,288.25

Loan Portfolio Characteristics

(As % of Loans Outstanding):

New Construction	9.36%
Existing Home	90.64%
Total	100.00%

(As % of \$ Outstanding):

Private (Down to 80.00 LTV)	0.28%
FHA	41.37%
VA	4.29%
Rural Dev	44.46%
Self Insured	0.00%
Guaranty Fund	0.00%
Uninsured	9.60%
Total	100.00%

Fixed Rate Mortgages	99.80%
Graduated Pmt Mortgages	0.00%
Growing Equity Mortgages	0.00%
Variable Rate Mortgages	0.20%
Total	100.00%

Type of Housing:

Single Family	92.66%
Townhouse - Condo	4.53%
Two - Four Units	0.40%
Modular – Manufactured	2.41%
Total	100.00%

Breakdown of Private Mortgage Insurers:

43 MGIC	43.93%
40 GE MIC	56.07%
41 UGIC	0.00%
45 PMI	0.00%
46 CMG MTG INS	0.00%
49 RMIC	0.00%
Total	100.00%

Delinquency Statistics (as % of # of Loans Outstanding):

31-60 Days	36	3.62%
61-90 Days	4	0.40%
91 Days or More	10	1.01%
Total Delinquent	50	5.03%
In Foreclosure	7	0.71%

Trustee:
Wells Fargo Bank Minnesota, N.A.
Minneapolis, MN
Telephone (612) 667-0123
Contact Alicia Amato

Program Administrator:
SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
3060 East Elizabeth St.
P.O. BOX 1237
PIERRE, SD 57501-1237
Telephone (605) 773-3181

Outstanding Mortgage Loans as of December 31, 2019

Interest Rate	Outstanding Number	Outstanding Principal Amount	Interest Rate	Outstanding Number	Outstanding Principal Amount
3.750%	137	11,135,491	4.750%	201	14,992,387
3.850%	2	223,511	4.850%	66	5,271,631
4.125%	130	10,368,414	4.875%	74	6,070,503
4.250%	67	5,762,991	5.000%	4	341,470
4.375%	146	12,037,221	5.250%	101	7,568,629
4.500%	5	303,072	5.750%	1	60,214
4.625%	60	5,488,459			

Mortgage Loan Servicers (Top five by number of loans):

Servicer Number/Name	Number of Loans	% of Portfolio
035 GREAT WESTERN BANK	627	63.08%
175 CU MORTGAGE	38	3.82%
031 CORTRUST BANK	201	20.22%
053 FIRST BANK AND TRUST	89	8.95%
OTHERS	39	3.93%
Total	994	100.00%

Please refer to Disclaimer on Page 18

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
125 (125) 2010 NIBP Series 1								
11/2041	83755NBN1	TERM	4.2400	60,000,000.00	-	60,000,000.00	-	1
05/2028	83755NBM3	TERM	3.4250	40,000,000.00	2,925,000.00	31,400,000.00	5,675,000.00	1
TOTAL (125) 2010 NIBP Series 1				100,000,000.00	2,925,000.00	91,400,000.00	5,675,000.00	

List of Unscheduled Redemptions:

Call Date	Call Amount	Type of Call	Source of Funds
125 (125) 2010 NIBP Series 1			
11/1/2010	95,000.00	Recall	Bond Refunding
3/1/2011	90,000.00	Recall	Bond Refunding
5/15/2011	210,000.00	Recall	Bond Refunding
8/15/2011	555,000.00	Recall	Bond Refunding
11/20/2011	360,000.00	Recall	Bond Refunding
2/20/2012	730,000.00	Recall	Bond Refunding
5/25/2012	930,000.00	Recall	Bond Refunding
8/15/2012	2,340,000.00	Recall	Bond Refunding
11/9/2012	1,980,000.00	Recall	Bond Refunding
2/20/2013	3,895,000.00	Recall	Bond Refunding
5/31/2013	3,755,000.00	Recall	Bond Refunding
9/15/2013	8,075,000.00	Recall	Bond Refunding
12/5/2013	2,435,000.00	Recall	Bond Refunding
3/14/2014	2,585,000.00	Recall	Bond Refunding

**INDENTURE 202 Homeownership Bonds
BOND SERIES ALL
AS OF DECEMBER 31, 2019**

**SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
DISCLOSURE REPORT
DATE RUN 01/21/20**

6/16/2014	2,080,000.00	Recall	Bond Refunding
9/15/2014	3,770,000.00	Recall	Bond Refunding
12/15/2014	2,940,000.00	Recall	Bond Refunding
3/16/2015	2,740,000.00	Recall	Bond Refunding
6/18/2015	2,650,000.00	Recall	Bond Refunding
9/15/2015	4,745,000.00	Recall	Bond Refunding
1/1/2016	3,300,000.00	Recall	Bond Refunding
3/15/2016	1,875,000.00	Recall	Bond Refunding
6/24/2016	2,130,000.00	Recall	Bond Refunding
9/22/2016	3,075,000.00	Recall	Prepayments
11/1/2016	28,040,000.00	Recall	Bond Refunding
11/2/2016	1,490,000.00	Recall	Excess Prepayments
3/15/2017	580,000.00	Recall	Prepayments
6/15/2017	235,000.00	Recall	Bond Refunding
8/15/2017	390,000.00	Recall	Prepayments
12/7/2017	405,000.00	Recall	Bond Refunding
3/15/2018	375,000.00	Recall	Prepayments
6/20/2018	285,000.00	Recall	Prepayments
10/1/2018	400,000.00	Recall	Prepayments
12/19/2018	240,000.00	Recall	Bond Refunding
2/27/2019	250,000.00	Recall	Bond Refunding
8/15/2019	435,000.00	Recall	Prepayments
9/26/2019	935,000.00	Recall	Bond Refunding

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
129 (129) 2011-1 NIBP Series 3								
05/2012	83755NCU4	SERIAL	0.4000	760,000.00	755,000.00	5,000.00	-	1
11/2012	83755NDE9	SERIAL	0.5500	760,000.00	380,000.00	380,000.00	-	1
05/2013	83755NCV2	SERIAL	1.0000	765,000.00	380,000.00	385,000.00	-	1
11/2013	83755NDF6	SERIAL	1.1000	770,000.00	-	770,000.00	-	1
05/2014	83755NCW0	SERIAL	1.4500	770,000.00	-	770,000.00	-	1
11/2014	83755NDG4	SERIAL	1.5500	775,000.00	-	775,000.00	-	1
05/2015	83755NCX8	SERIAL	1.8000	785,000.00	-	785,000.00	-	1
11/2015	83755NDH2	SERIAL	1.9000	790,000.00	-	790,000.00	-	1
05/2016	83755NCY6	SERIAL	2.1000	800,000.00	-	800,000.00	-	1
11/2016	83755NDJ8	SERIAL	2.2000	805,000.00	-	805,000.00	-	1
05/2017	83755NCZ3	SERIAL	2.6000	815,000.00	-	815,000.00	-	1
11/2017	83755NDK5	SERIAL	2.6000	825,000.00	-	825,000.00	-	1
05/2018	83755NDA7	SERIAL	3.0000	835,000.00	-	835,000.00	-	1
11/2018	83755NDL3	SERIAL	3.0000	850,000.00	-	850,000.00	-	1
05/2019	83755NDB5	SERIAL	3.2500	860,000.00	-	860,000.00	-	1
11/2019	83755NDM1	SERIAL	3.2500	875,000.00	-	875,000.00	-	1
05/2020	83755NDC3	SERIAL	3.5000	890,000.00	-	245,000.00	645,000.00	1
11/2020	83755NDN9	SERIAL	3.5000	905,000.00	-	245,000.00	660,000.00	1
05/2021	83755NDD1	SERIAL	3.7000	920,000.00	-	255,000.00	665,000.00	1
11/2021	83755NDP4	SERIAL	3.7000	940,000.00	-	260,000.00	680,000.00	1
11/2023	83755NDS8	TERM	4.0000	3,940,000.00	-	3,940,000.00	-	1
05/2025	83755NDQ2	TERM	4.3500	2,715,000.00	-	2,715,000.00	-	1
05/2028	83755NDR0	TERM	5.0000	6,850,000.00	-	6,070,000.00	780,000.00	1
11/2041	83755NDT6	TERM	3.6300	45,000,000.00	-	45,000,000.00	-	1
TOTAL (129) 2011-1 NIBP Series				75,000,000.00	1,515,000.00	70,055,000.00	3,430,000.00	

List of Unscheduled Redemptions:

Call Date	Call Amount	Type of Call	Source of Funds
129 (129) 2011-1 NIBP Series 3			
11/20/2011	65,000.00	Recall	Bond Refunding
2/20/2012	35,000.00	Recall	Bond Refunding
5/25/2012	150,000.00	Recall	Bond Refunding
8/15/2012	1,190,000.00	Recall	Bond Refunding
11/9/2012	505,000.00	Recall	Bond Refunding
2/20/2013	1,395,000.00	Recall	Bond Refunding
5/31/2013	1,895,000.00	Recall	Bond Refunding
9/15/2013	4,000,000.00	Recall	Bond Refunding
12/5/2013	2,420,000.00	Recall	Bond Refunding
3/14/2014	1,260,000.00	Recall	Bond Refunding
6/16/2014	1,570,000.00	Recall	Bond Refunding
9/15/2014	1,955,000.00	Recall	Bond Refunding
12/15/2014	2,465,000.00	Recall	Bond Refunding
3/16/2015	2,030,000.00	Recall	Bond Refunding
6/18/2015	2,100,000.00	Recall	Bond Refunding
9/15/2015	2,605,000.00	Recall	Bond Refunding
1/1/2016	1,940,000.00	Recall	Bond Refunding
3/15/2016	1,780,000.00	Recall	Bond Refunding
6/24/2016	885,000.00	Recall	Bond Refunding
9/22/2016	2,945,000.00	Recall	Prepayments
11/1/2016	26,360,000.00	Recall	Bond Refunding
11/2/2016	1,555,000.00	Recall	Excess Prepayments
1/1/2017	825,000.00	Recall	Bond Refunding
3/15/2017	1,340,000.00	Recall	Prepayments
6/15/2017	205,000.00	Recall	Bond Refunding
8/15/2017	1,150,000.00	Recall	Prepayments
12/7/2017	800,000.00	Recall	Bond Refunding
3/15/2018	685,000.00	Recall	Prepayments
6/20/2018	245,000.00	Recall	Prepayments
10/1/2018	895,000.00	Recall	Prepayments

**INDENTURE 202 Homeownership Bonds
BOND SERIES ALL
AS OF DECEMBER 31, 2019**

**SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
DISCLOSURE REPORT
DATE RUN 01/21/20**

12/19/2018	435,000.00	Recall	Bond Refunding
2/27/2019	515,000.00	Recall	Bond Refunding
8/15/2019	1,045,000.00	Recall	Prepayments
9/26/2019	810,000.00	Recall	Bond Refunding

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
130 (130) 2011-2 NIBP Series								
05/2012	83755NDU3	SERIAL	0.3750	1,065,000.00	1,065,000.00	-	-	1
11/2012	83755NEG3	SERIAL	0.4500	1,065,000.00	530,000.00	535,000.00	-	1
05/2013	83755NDV1	SERIAL	0.7000	1,070,000.00	535,000.00	535,000.00	-	1
11/2013	83755NEH1	SERIAL	0.8000	1,075,000.00	-	1,075,000.00	-	1
05/2014	83755NDW9	SERIAL	1.0500	1,080,000.00	-	1,080,000.00	-	1
11/2014	83755NEJ7	SERIAL	1.2000	1,085,000.00	-	1,085,000.00	-	1
05/2015	83755NDX7	SERIAL	1.4000	1,090,000.00	-	1,090,000.00	-	1
11/2015	83755NEK4	SERIAL	1.5000	1,095,000.00	-	1,095,000.00	-	1
05/2016	83755NDY5	SERIAL	1.8500	1,105,000.00	-	1,105,000.00	-	1
11/2016	83755NEL2	SERIAL	4.0000	1,115,000.00	1,095,000.00	20,000.00	-	1
05/2017	83755NDZ2	SERIAL	2.1250	1,140,000.00	-	1,140,000.00	-	1
11/2017	83755NEM0	SERIAL	4.0000	1,150,000.00	1,130,000.00	20,000.00	-	1
05/2018	83755NEA6	SERIAL	2.4000	1,175,000.00	-	1,175,000.00	-	1
11/2018	83755NEN8	SERIAL	4.0000	1,185,000.00	1,165,000.00	20,000.00	-	1
05/2019	83755NEB4	SERIAL	2.7000	1,210,000.00	-	1,210,000.00	-	1
11/2019	83755NEP3	SERIAL	4.0000	1,225,000.00	1,205,000.00	20,000.00	-	1
05/2020	83755NEC2	SERIAL	3.0000	1,250,000.00	-	240,000.00	1,010,000.00	1
11/2020	83755NEQ1	SERIAL	3.0000	1,270,000.00	-	245,000.00	1,025,000.00	1
05/2021	83755NED0	SERIAL	3.1250	1,290,000.00	-	250,000.00	1,040,000.00	1
11/2021	83755NER9	SERIAL	3.1250	1,310,000.00	-	250,000.00	1,060,000.00	1
05/2022	83755NEE8	SERIAL	3.3750	1,330,000.00	-	260,000.00	1,070,000.00	1
11/2022	83755NES7	SERIAL	3.3750	1,355,000.00	-	270,000.00	1,085,000.00	1
05/2023	83755NET5	SERIAL	3.6250	1,375,000.00	-	270,000.00	1,105,000.00	1
11/2023	83755NEF5	SERIAL	3.6250	1,400,000.00	-	280,000.00	1,120,000.00	1
05/2026	83755NEW8	TERM	4.0000	7,420,000.00	-	7,420,000.00	-	1
11/2028	83755NEV0	TERM	4.1250	7,445,000.00	-	7,445,000.00	-	1

05/2032 83755NEU2	TERM	4.2500	13,525,000.00	-	12,100,000.00	1,425,000.00	1
11/2041 83755NEX6	TERM	2.4700	43,100,000.00	-	25,670,000.00	17,430,000.00	1
TOTAL (130) 2011-2 NIBP Series			100,000,000.00	6,725,000.00	65,905,000.00	27,370,000.00	

List of Unscheduled Redemptions:

Call Date	Call Amount	Type of Call	Source of Funds
130 (130) 2011-2 NIBP Series			
2/20/2012	20,000.00	Recall	Bond Refunding
5/25/2012	85,000.00	Recall	Bond Refunding
8/15/2012	1,125,000.00	Recall	Bond Refunding
11/9/2012	790,000.00	Recall	Bond Refunding
2/20/2013	2,255,000.00	Recall	Bond Refunding
5/31/2013	1,390,000.00	Recall	Bond Refunding
9/15/2013	3,530,000.00	Recall	Bond Refunding
12/5/2013	2,125,000.00	Recall	Bond Refunding
3/14/2014	1,700,000.00	Recall	Bond Refunding
6/16/2014	1,690,000.00	Recall	Bond Refunding
9/15/2014	1,630,000.00	Recall	Bond Refunding
12/15/2014	4,130,000.00	Recall	Bond Refunding
3/16/2015	2,965,000.00	Recall	Bond Refunding
6/18/2015	2,560,000.00	Recall	Bond Refunding
9/15/2015	3,745,000.00	Recall	Bond Refunding
1/1/2016	2,260,000.00	Recall	Bond Refunding
3/15/2016	3,015,000.00	Recall	Bond Refunding
6/24/2016	2,975,000.00	Recall	Bond Refunding
9/22/2016	2,275,000.00	Recall	Prepayments
11/15/2016	2,490,000.00	Recall	Bond Refunding
1/1/2017	3,595,000.00	Recall	Bond Refunding
3/15/2017	3,915,000.00	Recall	Prepayments
6/15/2017	1,350,000.00	Recall	Bond Refunding
8/15/2017	1,215,000.00	Recall	Prepayments
12/7/2017	2,405,000.00	Recall	Bond Refunding
3/15/2018	2,950,000.00	Recall	Prepayments
6/20/2018	1,270,000.00	Recall	Prepayments
10/1/2018	455,000.00	Recall	Prepayments
12/19/2018	1,030,000.00	Recall	Bond Refunding
2/27/2019	1,840,000.00	Recall	Bond Refunding
8/15/2019	1,055,000.00	Recall	Prepayments
9/26/2019	2,070,000.00	Recall	Bond Refunding

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
142 NIBP 2016 -1								
05/2017	83755nfa5	SERIAL	0.9300	750,000.00	-	750,000.00	-	1
11/2017	83755nfb3	SERIAL	1.0500	690,000.00	-	690,000.00	-	1
05/2018	83755NFC1	SERIAL	1.2390	630,000.00	-	630,000.00	-	1
11/2018	83755NFD9	SERIAL	1.3390	575,000.00	-	575,000.00	-	1
05/2019	83755NFE7	SERIAL	1.4920	525,000.00	-	525,000.00	-	1
11/2019	83755NFF4	SERIAL	1.5920	480,000.00	-	480,000.00	-	1
05/2020	83755NFG2	SERIAL	1.7520	435,000.00	-	-	435,000.00	1
11/2020	83755NFH0	SERIAL	1.8520	395,000.00	-	-	395,000.00	1
05/2021	83755NFJ6	SERIAL	1.9520	360,000.00	-	-	360,000.00	1
11/2021	83755NFGK3	SERIAL	2.0520	465,000.00	-	-	465,000.00	1
05/2022	83755NFL1	SERIAL	2.1440	450,000.00	-	-	450,000.00	1
11/2022	83755NFM9	SERIAL	2.2440	420,000.00	-	-	420,000.00	1
05/2023	83755NFN7	SERIAL	2.2940	390,000.00	-	-	390,000.00	1
11/2023	83755NFP2	SERIAL	2.3440	380,000.00	-	-	380,000.00	1
05/2024	83755NFQ0	SERIAL	2.4840	555,000.00	-	-	555,000.00	1
11/2024	83755NFR8	SERIAL	2.5840	505,000.00	-	-	505,000.00	1
05/2025	83755NFS6	SERIAL	2.6340	465,000.00	-	-	465,000.00	1
11/2025	83755NFT4	SERIAL	2.7340	570,000.00	-	-	570,000.00	1
05/2026	83755NFU1	SERIAL	2.7840	690,000.00	-	-	690,000.00	1
11/2026	83755NFV9	SERIAL	2.8340	635,000.00	-	-	635,000.00	1
05/2027	83755NFW7	SERIAL	2.8840	590,000.00	-	-	590,000.00	1
11/2027	83755NFX5	SERIAL	2.9840	550,000.00	-	-	550,000.00	1
11/2031	83755NEY4	TERM	3.4340	10,480,000.00	-	-	10,480,000.00	1
11/2035	83755NFY3	TERM	3.7700	11,220,000.00	-	7,130,000.00	4,090,000.00	1
11/2041	83755NEZ1	TERM	3.5000	20,455,000.00	-	9,230,000.00	11,225,000.00	1
TOTAL NIBP 2016 -1				53,660,000.00	-	20,010,000.00	33,650,000.00	

List of Unscheduled Redemptions:

Call Date	Call Amount	Type of Call	Source of Funds
142 NIBP 2016 -1			
3/15/2017	750,000.00	Recall	Prepayments
6/15/2017	3,390,000.00	Recall	Bond Refunding
8/15/2017	2,500,000.00	Recall	Prepayments
12/7/2017	1,980,000.00	Recall	Bond Refunding
3/15/2018	1,820,000.00	Recall	Prepayments
6/20/2018	1,540,000.00	Recall	Prepayments
10/1/2018	2,200,000.00	Recall	Prepayments
12/19/2018	750,000.00	Recall	Bond Refunding
2/27/2019	1,150,000.00	Recall	Bond Refunding
8/15/2019	1,760,000.00	Recall	Prepayments
9/26/2019	2,170,000.00	Recall	Bond Refunding

List of Outstanding Investments by Fund (Over \$100,000):

Fund	Investment Type	Investment Amount	Weighted Avg. Interest Rate
125 (125) 2010 NIBP Series 1			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Cash Equivalent Capital Reserve	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Cash Equivalent Special Redemption	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Investments Revenue	GNMA Mortgage Secs	2,473,464.76	3.4999
	*** Series Total	7,083,419.26	
127 NIBP 2010-2			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Cash Equivalent Capital Reserve	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Cash Equivalent Special Redemption	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Investments Revenue	GNMA Mortgage Secs	2,236,622.44	3.9999
	*** Series Total	6,846,576.94	

List of Outstanding Investments by Fund (Over \$100,000):

Fund	Investment Type	Investment Amount	Weighted Avg. Interest Rate
129 (129) 2011-1 NIBP Series 3			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Cash Equivalent Capital Reserve	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Cash Equivalent Special Redemption	Wells Fargo Gvt Fund	1,536,651.50	93.1313
	*** Series Total	4,609,954.50	
130 (130) 2011-2 NIBP Series			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Cash Equivalent Capital Reserve	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Cash Equivalent Special Redemption	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Investments Revenue	FNMA POOL	933,070.92	3.9999
	GNMA Mortgage Secs	1,632,650.35	3.9999
Investments Capital Reserve	FNMA POOL	248,093.99	3.1749
	GNMA Mortgage Secs	207,085.65	2.9999
	*** Series Total	7,630,855.41	

List of Outstanding Investments by Fund (Over \$100,000):

Fund	Investment Type	Investment Amount	Weighted Avg. Interest Rate
142 2016 Series 1			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	1,536,651.50	93.1313
Cash Equivalent Special Redemption	Wells Fargo Gvt Fund	1,536,651.50	93.1313
	*** Series Total	3,073,303.00	
823 (823) NIBP 1 & 0's			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	1,536,651.50	93.1313
	*** Series Total	1,536,651.50	
824 (824) NIBP 3 and 0's			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	1,536,651.50	93.1313
	*** Series Total	1,536,651.50	
825 (825) NIBP 3 and 0's, (#2)			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	1,536,651.50	93.1313
	*** Series Total	1,536,651.50	

List of Outstanding Investments by Fund (Over \$100,000):

Fund	Investment Type	Investment Amount	Weighted Avg. Interest Rate
826 (826) NIBP 4 & O's from 3			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	1,536,651.50	93.1313
	*** Series Total	1,536,651.50	

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