

40
YEARS

40
STORIES



FISCAL YEAR 2013
ANNUAL REPORT

THE FIRST 40 YEARS

Back in 1973, the housing landscape in South Dakota looked much different than it does today. Decent, affordable places to live were difficult to find. Mortgage rates for home buyers were above 8 percent, and headed higher. (In fact, a decade later the rates topped out at a crippling 17 percent.) For developers of affordable housing, interest rates were high and federal programs complex.

That year, the South Dakota Legislature passed a law creating the South Dakota Housing Development Authority. SDHDA is an independent public entity, whose mission is to finance affordable housing for South Dakotans.

“The concept of the state being involved in the housing industry was new. We had to refine our plans on a regular basis,” recalled Chuck Turbiville. Now the mayor of Deadwood, Turbiville was a South Dakota Housing Development Authority board member and chairman in the 1980s.

He said SDHDA was able to identify needs, such as affordable housing for the elderly in small towns, and find a way to help fill those needs. Turbiville remembers one town where a 12-unit apartment building for the elderly was fully leased before it was even built.

“You’d have someone living alone in a 4-bedroom house, trying to keep up with the utilities, because they didn’t want to move away from their hometown and they couldn’t find anything smaller nearby. The ability to develop affordable housing was a Godsend for a lot of people in these small towns.”

Traditionally, SDHDA has been involved in issuing tax exempt bonds for the purpose of financing and developing both single-family and multifamily housing. The agency has also delivered housing programs made available through the U.S. Department of Housing and Urban Development and issued housing tax credits made available through the U.S. Department of Treasury.

But programs and initiatives don’t really tell the story of SDHDA’s impact on South Dakota. On the following pages of this report, we’ll share some of the stories of people whose lives have been impacted by programs offered by SDHDA.

Over the years, SDHDA’s programs and funding sources have changed. New initiatives have been added and others have evolved or even eliminated. And although the wording has been modified, the overall mission remains the same.

SDHDA continues to partner with others to achieve its vision of affordable housing through integrity, financial responsibility, innovation and sustainability.

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Mary Stewart
Barbara Wood

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Rob Globke	
Matt Halverson	
Lee Harts	
Vern Ishmael	

VISION

To change people's lives by providing affordable housing opportunities.

OUR MISSION

We are a team of dedicated professionals who partner with others to achieve our vision of affordable housing through integrity, financial responsibility, innovation and sustainability.

SDHDA

South Dakota Housing Development Authority was created in 1973 by the State Legislature as an independent public instrumentality to exercise essential public functions. South Dakota Housing Development Authority is a self supporting, non-profit entity.

FIRST-TIME HOMEBUYER IS THANKFUL FOR THE OPPORTUNITY

In 2005 – 15 years after she utilized SDHDA's First-time Homebuyer Program – Dana Halverson Gloe was ready to sell the modest Pierre home where she had raised her two children. The kids were away at college by then, and she had remarried. It was time for a change.

What surprised her was the emotional connection her kids had to the house. "They were devastated that I was going to sell it. It wasn't grand, but it was their home," Dana recalled. "My daughter even talked about finding a way to buy it."

That experience was a reminder for Gloe that a home is more than a building where you sleep and eat. It's a place where you build your life. And when you own your home, life is good.

"Back in 1993, I couldn't have afforded to buy the home if it weren't for the program," she said.

Dana had one income and two kids, Ryan, 12, and Brittney, 8. They were living in a rented house, and home ownership seemed out of reach. Her landlord, however, disagreed. He wanted her to buy the house, and he urged her to look into SDHDA's program for first-time buyers.

SDHDA helped her finance a down payment through SDHDA's Mortgage Assistance Program and offered her a long-term mortgage with a 6 percent interest rate – well below the market rate in 1993. Dana became a homeowner, and her payments were less than the monthly rent she had been paying.

The purchase was a significant step for SDHDA as well as for Dana. They staged a press conference with Dana and the kids in her front yard to publicize the First-time Homebuyer program. Governor Walter Dale Miller was among the attendees.

Over the years, Ryan and Brittney learned the details of home ownership. They helped with maintenance and repairs. They helped Dana paint the house a number of times.

"It was no mansion by any means, but the house served our needs," she said. "I'm proud of myself and my kids. Not everyone has the opportunity to do what we did."

Today, both of her children are homeowners. Ryan is an agronomist in Aberdeen. Brittney is a stay-at-home mom (pictured with her mother and children above). She, her husband and their children recently moved back to South Dakota. Even though the house was sold, the memories of that first home are still cherished.



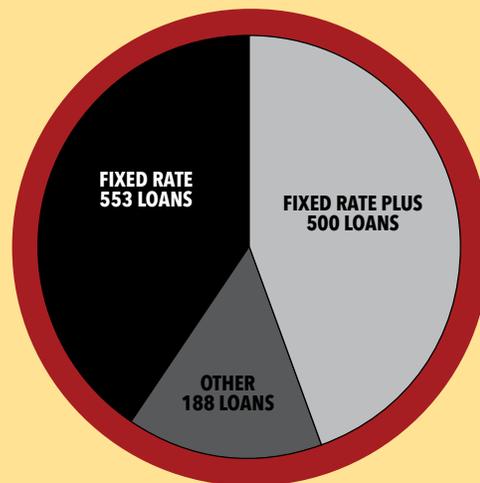
"I couldn't have afforded to buy the home if it weren't for the program."

AVERAGE HOMEBUYER

Fiscal Year	2013	2012
Family Size	2	2
Borrower Age	31	31
Marital Status		
Married	29%	33%
Single	71%	67%
Gender (head of Household)		
Male	63%	65%
Female	37%	35%
Income	\$46,080	\$44,572
0-50% AMI*	20.2%	22.0%
51-80% AMI*	49.2%	48.2%
81%+AMI*	30.6%	29.8%
Downpayment	\$5,310	\$5,571

*Area Median Income (AMI)

PERCENTAGE OF LOAN VOLUME BY TYPE

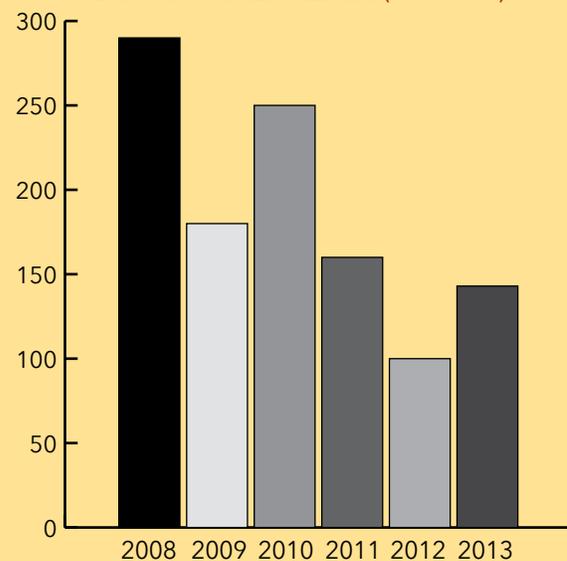


other includes fixed rate with points and conventional

AVERAGE HOME

Fiscal Year	2013	2012
Loan Amount	\$115,151	\$105,431
Purchase Price	\$118,491	\$108,635
Age of Home	50	51
Square Footage	1,148	1,142
New Construction	9.2%	9.2%
Number of Bedrooms	2	2
Number of Bathrooms	1.2	1.2
Mortgage Insurer		
FHA	44.3%	45.2%
Private Mortgage Insurance	9.1%	0.6%
Uninsured	5.9%	10.4%
USDA Rural Development	37.8%	40.9%
Veterans Administration	2.9%	2.9%

AMOUNT LOANED BY FISCAL YEAR (in millions)



HOMEOWNERSHIP SPOTLIGHT

- 1,241** Number of First-time Homebuyer Loans
- \$142.9** Total Lending for First-time Homebuyer Loans (in millions)
- 72** Percent of South Dakota counties with a First-time Homebuyer Loan
- 3.24** Average Interest Rate
- 5.6** Percent of Mortgage Credit Certificate (MCC)
- 3.79** Average Delinquency Rate for First-time Homebuyer Loans
- 257** Number of Lenders Trained in the MBS (Mortgage Backed Securities) Model
- 49** Number of Loans made through the Community Home Improvement Program totalling \$519,899
- 2,404** Number of Prospective Homebuyers that Received Homebuyer Education through HERO
- 2,761** Number of clients who received HUD Housing Counseling and Education Services
- 322** Number of South Dakotans who received National Foreclosure Mitigation Counseling (June-December 2012)

ADULTS WITH DISABILITIES HAVE A FRIEND IN DDI

For parents of adults with disabilities, the question is always there. What will happen after I pass away or become too old to care for my child? Back in the early 1990s, answers were few; appropriate, affordable housing was hard to find.

Rapid City businessman Bob Knecht, whose son suffered from severe mental illness, was keenly aware of the limited housing opportunities for adults who had disabling conditions. "There were waiting lists with thousands of names," recalled Knecht, now retired. "Places for people with mental and physical disabilities were few and far between, because the funding was not there."

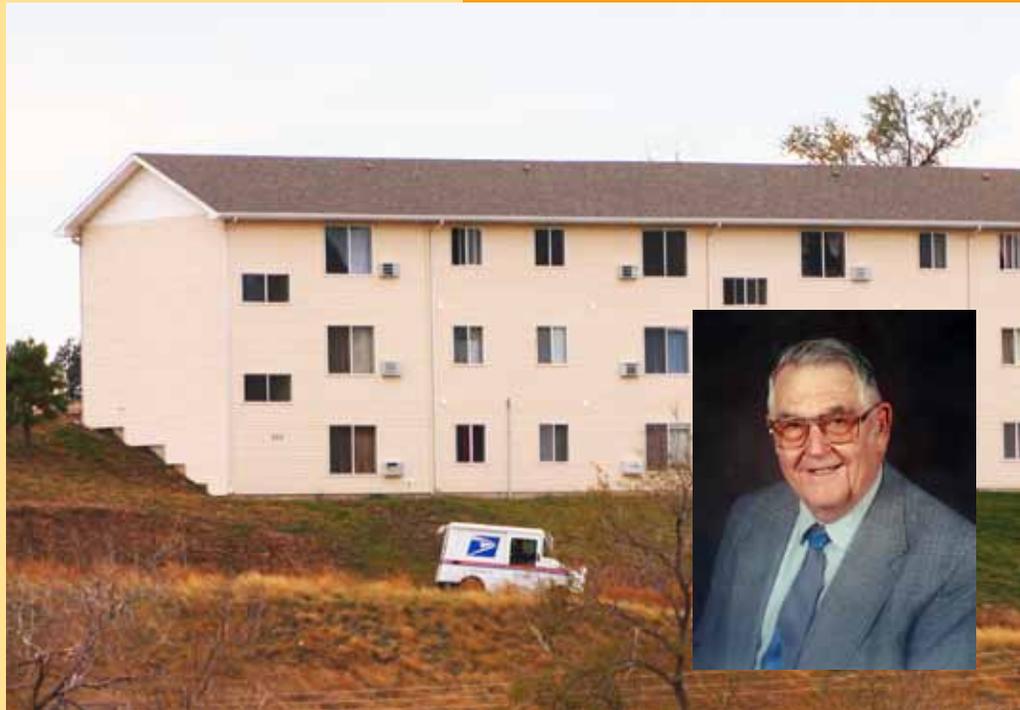
He and others formed Development for the Disabled Inc. (DDI), a group that set out to create more housing for South Dakotans with disabilities. A few years later, Harney View Apartments in Rapid City, a project designed specifically for the disabled, opened its doors. The 15-unit apartment building was developed by Pennington County Housing and DDI, with funding from a variety of sources, including SDHDA's HOME funds.

After that project, Knecht turned his newly formed organization over to Black Hills Special Services Cooperative, which continues today as a statewide community development organization.

DDI has completed 31 different properties since 1992, either as a developer or a consultant to local organizations in South Dakota. Their developments provide affordable housing options to people with severe mental illnesses, individuals with intellectual and developmental disabilities, physical disabilities, substance abuse problems and age-related disabilities.

DDI's Hoby Abernathy said the need for quality, affordable housing is very high in South Dakota. One of his first projects - he was involved with at the local level at the time - was to rehabilitate an old Hot Springs church into a group home. The people who moved into the group home really needed a change in housing. "The places they were in before were borderline dangerous," he said.

"We have worked with mental health centers or support providers all over the state," he said. "There are waiting lists for people who want to get into these homes." Thanks to Bob Knecht and DDI, there are more housing opportunities for people with a variety of disabilities.

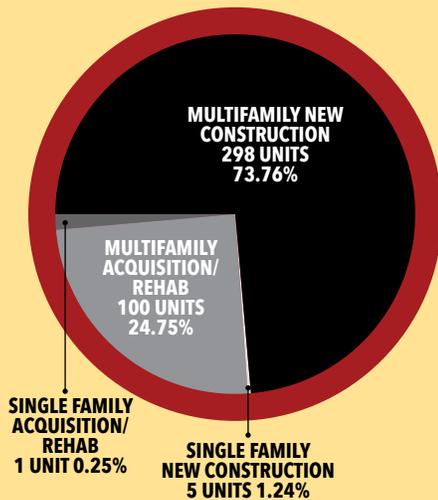


**Their
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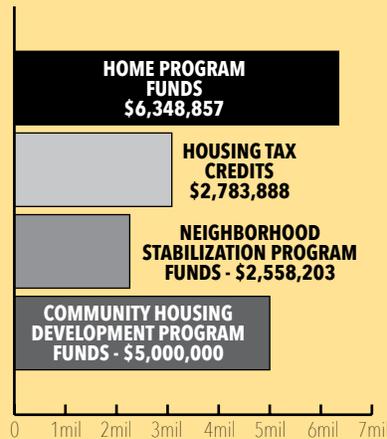
FY 2013 BOARD APPROVED DEVELOPMENTS

Development Name	Location	Total Units	Amount Allocated
4th Avenue House	Sioux Falls	6	\$466,554
Black Hills New Home Development-Custer	Custer	1	\$107,402
Black Hills New Home Development-Rapid City	Rapid City	1	\$88,383
Brandon Heights Apartments	Brandon	32	\$1,092,913
Brookings Area Habitat for Humanity Home Builds	Brookings	2	\$79,900
Chasing Willows Apartments	Sioux Falls	62	\$1,480,214
Habitat for Humanity Affordable Housing-Canton	Canton	1	\$72,330
Habitat for Humanity of Greater Sioux Falls Affordable Housing	Sioux Falls	1	\$32,560
Highland Five Homes	Sioux Falls	5	\$271,162
Highlands Ridge Apartments	Pierre	57	\$5,000,000
Jackson Heights Apartments	Aberdeen	41	\$1,332,154
Mitchell Townhomes	Mitchell	31	\$937,654
Prairie Sky Apartments	Winner	8	\$589,915
Sicangu Village Estates III	Mission	15	\$694,916
Sioux Falls Ministry Housing	Sioux Falls	31	\$1,122,808
Sioux Falls YMCA Housing Initiative	Sioux Falls	52	\$1,225,480
Spring Pointe Apartments	Sioux Falls	4	\$299,089
Turning Leaf Apartments	Sioux Falls	48	\$954,929
Woodland Place	Yankton	6	\$544,385
Total		404	\$16,392,748

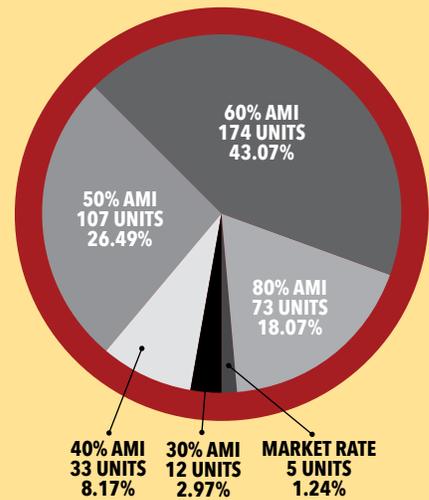
PERCENTAGE OF UNITS FINANCED BY TYPE



DEVELOPMENT FUNDS ALLOCATED



PERCENTAGE OF UNITS FINANCED BY AMI



RENTAL DEVELOPMENT SPOTLIGHT

- 16** Number of Communities Participating in the Housing Needs Study Program
- \$254** Total Homeless Prevention and Rapid Re-Housing Program Fund Expenditures (in thousands)
- \$16.7** Total lending for Rental Housing Development (in millions)
- \$48.98** Total Development Costs (in millions)
- 404** Number of Units Constructed or Rehabbed
- 12** Number of Communities served by HOME, HTC, NSP and CHDP Funding
- 356** Approximate Number of People Assisted by the Security Deposit Assistance Program
- \$772** Total Emergency Solutions Grant Program Fund Expenditures (in thousands)

RENTAL MANAGER LEARNED FROM 'WORLD'S BEST TEACHER' HER MOM

In some ways, Shelly O'Brien was born to be in the property management business. Her mother, Bonnie Weinberg, started managing subsidized rental properties in 1974, and 10 years later formed Weinberg PM Inc.

For more than two decades, Shelly worked alongside her. "I was raised with this stuff," Shelly said with a chuckle.

Bonnie passed away in 2004. Today, Shelly and her husband, Jeff Carda, operate Weinberg PM, a company that owns and manages subsidized rental housing properties in Yankton, Parkston, Elk Point, Jefferson and Sturgis. They also have properties in Nebraska and Iowa. In all, Weinberg PM is responsible for about 350 housing units.

Shelly credits her mother for much of the company's success. "I had the world's best teacher, because Mom had done it for so long and she knew how to work with both the business and the people side of the industry."

It wasn't easy for Bonnie Weinberg. In 1970, when Shelly's father died, the young widow didn't have a lot of professional prospects. "That was a tough time for women to get jobs," Shelly said.

But Bonnie was a quick learner. She went to work writing grants for the Siouxland Interstate Metropolitan Planning Council in Sioux City, Iowa. After learning the regulations, programs and requirements of federal housing, Bonnie decided to strike out on her own. Today, Shelly and Jeff continue to keep up with the ever-changing business; there is always something new to learn.

For example, one of the properties they manage, Northgate Community



Homes in Sturgis, is a housing cooperative that last year paid off its mortgage. It is one of just a handful of such co-ops in South Dakota, and the first to pay off its mortgage. Shelly is now helping to guide the members on what to do next. Many of the residents could end up buying their homes from the co-op.

Shelly and Jeff have two grown children, one grandchild and another grandchild on the way. Do they represent the third and fourth generations of Weinberg PM? Not likely, Shelly said.

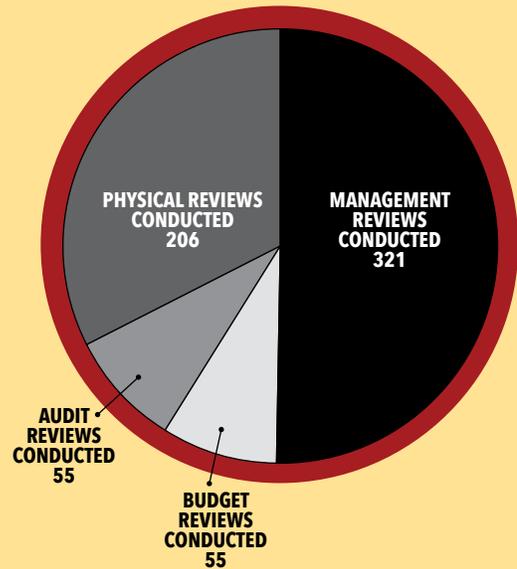
Good or bad, it is a different era and kids don't follow in their parents footsteps like they used to. "I was lucky to have an amazing mentor in my mother and I am glad to have been able to carry on her legacy."

**"I had the world's
best teacher,
because Mom
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so long..."**

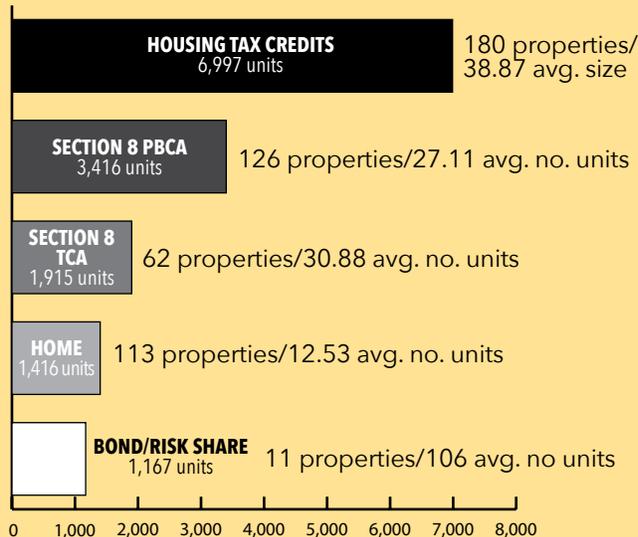
SECTION 8 HOUSING & ASSISTANCE STATISTICS

	FY 2013	FY2012
Total Number of Units	5,331	5,418
Number of Households	5,179	5,130
Average Household Income	\$10,506	\$10,151
Average Assistance Payment	\$386	\$385
Average Total Tenant Payment	\$249	\$241
Total Assistance Paid	\$24,060,148	\$24,341,045

MULTIFAMILY PORTFOLIO PERCENTAGE OF REVIEWS CONDUCTED



MULTIFAMILY PORTFOLIO PERCENTAGE OF UNITS BY TYPE AS OF JUNE 30, 2013



MULTIFAMILY CAPITAL IMPROVEMENTS

Development Type	Dollar Amount of Improvements
Bond Financed/Risk Share	\$72,933
HOME	\$37,689
SDHDA	\$2,003,197
Total Improvements	\$2,113,819

- 60** Number of cities served by Section 8
- 38** Number of cities served by HOME
- 40** Number of cities served by HTC
- 4** Number of cities served by Bond Risk Share
- 836** Number of units served by Services to Aging Residents (STAR)
- 175** Number of rent adjustments and contract renewals approved in FY13
- 198** Number of listings added to SD Housing Search
- 47,534** Number of searches performed on SD Housing Search

WHEN FIRE DESTROYS WHAT YOU LOVE YOU HAVE TO MOVE ON

This is a lesson that Thomas Boggs learned the hard way: Don't take what you have for granted, especially when it's your home. In an instant you can lose it all.

Boggs loved his house in Alexandria, the town he calls home since childhood. He loved its many windows, the way it was decorated. He had lived there for years. It was home.

On April 11, 2013, in the aftermath of a spring blizzard that left Alexandria without electricity for days, he lost his home to an early morning fire. The weather prevented fire crews from getting to the blaze.

"The fire trucks got stuck a block away from my house and everything burned."

Boggs, however, feels fortunate that no lives were lost. "I was lucky to make it out," he told the Mitchell Daily Republic. "If I would have gone back in, there would have been no coming back."

The purchase of a Governor's House from the South Dakota Housing Development Authority is restoring a measure of Boggs' former life. He was able to make the arrangements and place his order for the house on May 1, less than three weeks after the fire. The home was delivered June 12, and he moved in August.

For Boggs, the Governor's House was an answer to a crisis. Across South Dakota, there are a wide variety of needs that are met through the Governor's House Program. The disabled, single parents, working couples and elderly South Dakotans have all chosen a Governor's



House as an affordable route to home ownership. More than 2,100 Governor's Houses have been built in the state since the program began in 1996.

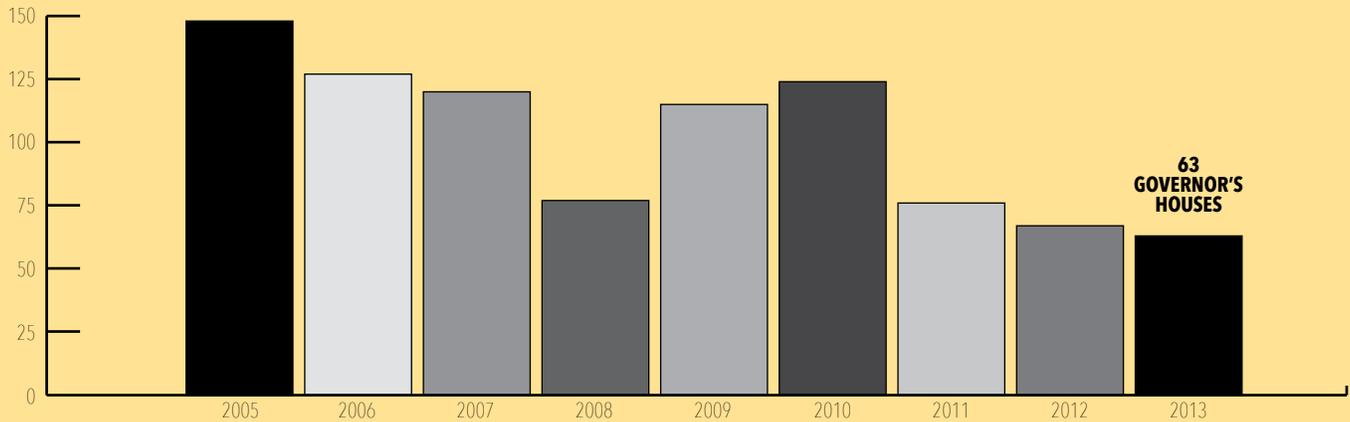
Beyond providing needed housing to South Dakota residents who income qualify, the program allows inmates who build the homes at the Mike Durfee State Prison in Springfield to gain job skills they can use after they are released.

And when people like Thomas Boggs move into their Governor's House, they begin the process of making them into homes. For Boggs, that includes paint. It is just one of many steps to moving on.

"All these homes come in white, and I'm going to paint some walls tan," he said.

The Governor's House was an answer to a crisis.

GOVERNOR'S HOUSES SOLD



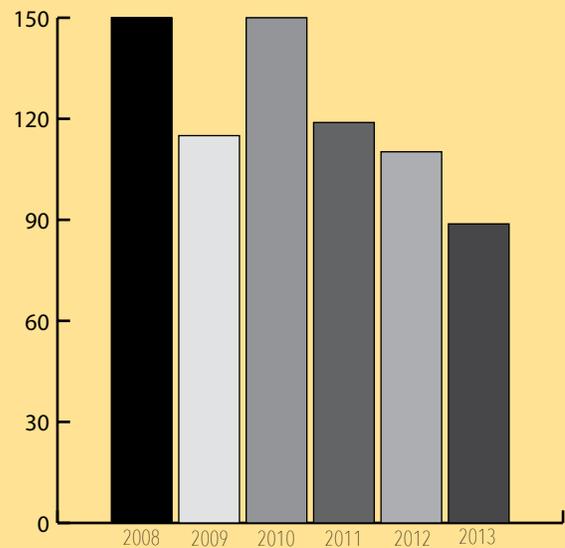
GOVERNOR'S HOUSE INMATE STATISTICS

Total number of inmate hours worked	85,600
Average number of inmates working per week	68
Average hours worked per week	1,646
Average hours worked per week per inmate	24.3

Top Ten Counties

County	# Gov Houses FY 13
Brown	5
Shannon	5
Beadle	4
Codington	4
Pennington	4
Brule	3
Custer	3
Hughes	3
Marshall	3
Meade	3

GOVERNOR'S HOUSES SALES AND EXCISE TAX COLLECTED (IN THOUSANDS)



Top Communities

Community	# Gov Houses FY 13
Huron	4
Box Elder	3
Pierre	3
Custer	2
Lake Norden	2
Pine Ridge	2
South Shore	2
Spearfish	2
St. Francis	2

63 Number of Governor's Houses Sold

41 Number of Communities that received a Governor's House in FY13

32 Number of Counties that received a Governor's House in FY13

\$89 Sales and Excise Tax collected in FY13 (in thousands)

2103 Cumulative Number of Governor's Houses Sold since 1996

DONNA MANNING: 39 YEARS (AND COUNTING) OF SERVING THE STATE'S HOUSING NEEDS

Forty years in business means a lot of things for the South Dakota Housing Development Authority. Lots of loans, programs, success stories and change. It also means 429 monthly financial reports involving Donna Manning. While the agency celebrates 40 years, Manning celebrates 39 years with the organization. "South Dakota Housing started in 1973 - I started in July of 1974 as a secretary," she said.

For the agency's very first bond issue, the executive director asked her to come and run the 10-key, the keypad used to do math at the time. Even though she had a broken shoulder, Manning was skillful enough to impress the boss. In October of 1977 he found out she had bookkeeping experience, and she was hired as the Bookkeeper/Accountant. The rest is history.

Back then, only two people worked in finance, and monthly financial reports took nearly all month to complete. Manning remembers doing business on long ledger sheets of paper rather than on a computer. SDHDA only had two or three programs, and the main focus was making homeownership loans.

While there isn't a specific year that stands out, Manning says a lot has changed.

Now the Senior Accountant, Manning works with a crew of six in the department. She and the team work together to tackle the world of cash, financials and everything in between.



"What's changed in 40 years? The array of programs we now provide compared with when we started," she said. And around 1982, the computer made things quicker in a big way.

What hasn't changed in 40 years? The mission. Through its programs and work, SDHDA has provided 76,000 families low-interest, fixed-rate mortgage loans through the First-time Homebuyer Program. The agency hosts 31 programs to help renters, owners, property managers, developers, homebuyers, and the homeless. Front and center of their website sums it all up: Since 1973, SDHDA has been dedicated to developing affordable housing for all South Dakotans.

"I think it's very rewarding knowing we're helping people in the state of South Dakota," she said. "If it wasn't for us, there are some who wouldn't have achieved their dream of homeownership. It's nice seeing what we've evolved into."

"I think it's very rewarding knowing we're helping people in the state of South Dakota."

STANDARD & POOR'S RATING SERVICE

Standard & Poor's Ratings Services assigned its 'AAA' long-term rating to South Dakota Housing Development Authority's homeownership mortgage bonds, series 2013D, issued under the authority's Homeownership Mortgage Bond program resolution (the HMB resolution), which was established in 1974. Also, Standard & Poor's affirmed its 'AAA' and 'AAA/A-1+' ratings on the other outstanding bonds issued under the HMB resolution, all of which are on parity with each other as well as with the newly issued bonds. The outlook on the long-term ratings is stable.

The 'AAA' long-term ratings reflect our view of:

- Extremely strong HMB resolution cash flows showing minimum asset-liability parity of 123% and overcollateralization sufficient to cover potential liquidity and credit shortfalls modeled at the 'AAA' rating level;
- A high-quality single-family mortgage loan portfolio - with more than 83% of loans either guaranteed by the U.S. government or with loan-to-value ratios below 80% - which represents 61% of the assets held under the HMB resolution;

- The very strong credit quality of the Fannie Mae and Ginne Mae mortgage-backed securities (MBS) supporting the series 2013D bonds, which are 'AA+' eligible under our criteria and represent 5% of the assets held under the HMB resolution;

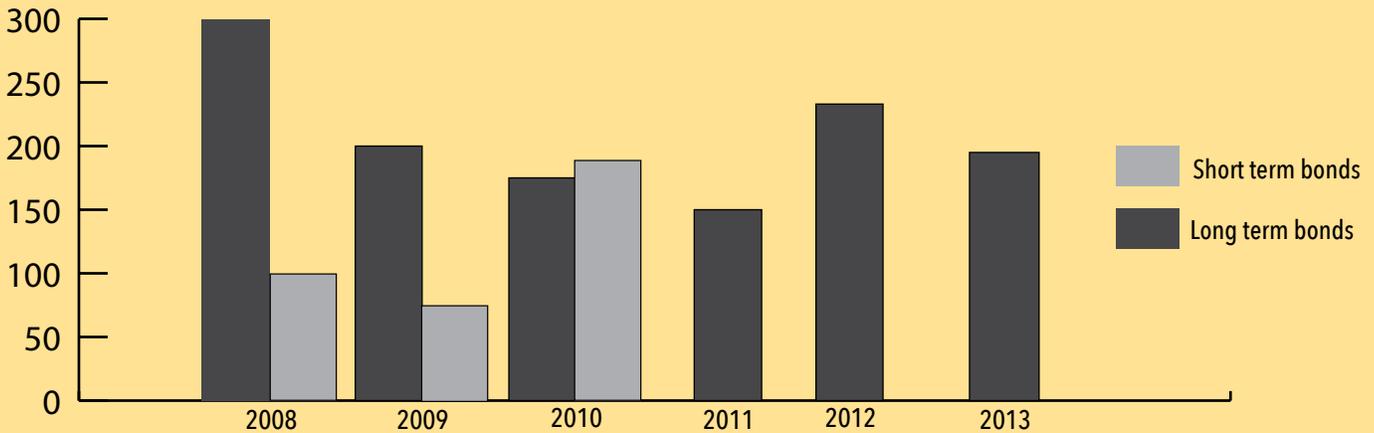
- High-quality investments, which represent 33% of the assets held under the HMB resolution;

- Ample liquid reserves, including funds available to meet the authority's self liquidity obligations for a small portion of the bonds outstanding under the HMB resolution; and

- Legal provisions and program management that continue to be consistent with our criteria.

The 'A-1+' short-term ratings reflect our view of the extremely strong liquidity coverage for the variable-rate bonds issued under the HMB resolution, provided by both bank liquidity facilities and self-liquidity.

BONDS ISSUED GRAPH



FINANCE AND ADMINISTRATION SPOTLIGHT

- \$195** Dollar Amount of Long Term Bonds Issued in FY13 (in millions)
- 59** Number of Employees at SDHDA
- \$185** Amount of Funds SDHDA has dedicated to single family and multifamily housing in FY13 (in millions)
- 25** Number of Houses Painted through the Paint-South Dakota Program
- 7** Number of Members on Board of Commissioners
- \$10** Amount of FY13 Commission Approved Administrative Budget (in millions)
- 1** Number of Audits
- 4** Number of Disclosure Reports created for Bond Investors

Fiscal Year 2013 Achievements		Homeownership Program		Homeownership Assistance Programs, Community Home Improvement Program (CHIP), Employer Mortgage Assistance Program (EMAP), Loan Assistance Program (LAP), Homebuyer Education (HERO)			*Governor's House (GH), Governor's House Daycare Program (GHDP)		HUD Section 8 Contract Administration		Development Programs-Emergency Solutions Grant (ESG), FLEX Program (FLEX), HOME Investment Partnership Program (HOME), HOME/Governor's House Pilot Program (HOME/GHP), HOME/Homeowner Rehab (HOME/HR), HOME/Security Deposit Assistance Program (HOME/SDAP), Homeless Prevention and Rapid Re-Housing Program (HPRP), Housing Tax Credit (HTC), Neighborhood Stabilization Program (NSP), Community Housing Development Program (CHDP), Neighborhood Stabilization Program 3 (NSP3)		
County	City	Loans	Amount	Loans	Loan Amount	Program Name	Total	Program Name	Total Units	HAP Amount**	Total Units***	Amount	Program Name
Aurora		1	\$31,085	1									
	Stickney			1		HERO							
	White Lake	1	31,085										
Beadle		17	\$1,609,360	138			4		193	\$845,893		\$28,452	
	Hitchcock			1		HERO							
	Huron	17	1,609,360	137		HERO	4	GH	193	845,893		28,452	ESG
Bennett				3									
	Martin			3		HERO							
Bon Homme		1	\$40,816	34					56	\$127,997			
	Avon	1	40,816						12	26,882			
	Scotland			1		HERO							
	Springfield			32		HERO			12	31,920			
	Tyndall			1		HERO			32	69,195			
Brookings		34	\$4,692,362	68					206	\$681,777	2	\$126,174	
	Brookings	28	3,907,001	61		HERO			206	681,777	2	79,900	HOME
												46,274	ESG
	Bruce			1		HERO							
	Bushnell	1	112,244										
	Elkton	1	130,591										
	Volga	4	542,526	4		HERO							
	White			2		HERO							
Brown		82	\$8,925,301	125	\$43,321		5		321	\$1,373,862	82	\$586,315	
	Aberdeen	78	8,527,930	4	43,321	CHIP	1	GH	304	1,317,845	41	905,494	HOME
				117		HERO					41	426,660	HTC
												25,000	HOME/SDAP
												73,969	ESG
												60,686	HPRP
	Bath	1	109,890										
	Columbia	1	44,897	2		HERO	1	GH					
	Conde	1	153,160										
	Groton	1	89,424	1		HERO	1	GH	17	56,017			
	Warner			1		HERO	1	GH					
	Westport			1		HERO	1	GH					
Brule		6	\$524,956	1			3		68	\$384,671			
	Chamberlain	4	376,152	1		HERO	1	GH	68	384,671			
	Kimball	2	148,804				1	GH					
	Pukwana						1	GH					
Buffalo				12									
	Fort Thompson			12		HERO							
Butte		7	\$761,255	36					122	\$499,760	1	\$10,144	
	Belle Fourche	6	663,755	30		HERO			88	351,323			
	Fruitdale			1		HERO							
	Newell	1	97,500	4		HERO			34	148,437	1	10,144	HOME/HR
	Nisland			1		HERO							
Charles Mix		4	\$364,183	7			2		12	\$40,207		\$1,000	
	Lake Andes						1	GH				1,000	ESG
	Marty			1		HERO							
	Pickstown	1	137,755										
	Platte	2	143,950				1	GH					
	Wagner	1	82,478	6		HERO			12	40,207			
Clark		6	\$260,956	2							1	\$8,500	
	Bradley	1	30,081										
	Clark	3	136,080										
	Vienna	1	63,265								1	8,500	HOME/HR

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Fiscal Year 2013 Achievements		Homeownership Program		Homeownership Assistance Programs, Community Home Improvement Program (CHIP), Employer Mortgage Assistance Program (EMAP), Loan Assistance Program (LAP), Homebuyer Education (HERO)			*Governor's House (GH), Governor's House Daycare Program (GHDP)		HUD Section 8 Contract Administration		Development Programs-Emergency Solutions Grant (ESG), FLEX Program (FLEX), HOME Investment Partnership Program (HOME), HOME/Governor's House Pilot Program (HOME/GHP), HOME/Homeowner Rehab (HOME/HR), HOME/Security Deposit Assistance Program (HOME/SDAP), Homeless Prevention and Rapid Re-Housing Program (HPRP), Housing Tax Credit (HTC), Neighborhood Stabilization Program (NSP), Community Housing Development Program (CHDP), Neighborhood Stabilization Program 3 (NSP3)		
County	City	Loans	Amount	Loans	Loan Amount	Program Name	Total	Program Name	Total Units	HAP Amount**	Total Units***	Amount	Program Name
	Willow Lake	1	31,530	2		HERO							
Clay		6	\$658,098	2	\$9,515				118	\$636,199			
	Vermillion	5	598,203	1	9,515	CHIP			118	636,199			
				1		HERO							
	Wakonda	1	59,895										
Codington		58	\$6,736,282	35	\$35,023		4		232	\$763,199		\$15,750	
	Florence			1		HERO	1	GH					
	Henry	1	92,857	1	4,082	CHIP							
	South Shore						2	GH					
	Watertown	57	6,643,425	3	30,941	CHIP	1	GH	232	763,199		15,750	ESG
				30		HERO							
Corson				1			1		8	\$27,390			
	McLaughlin			1		HERO			8	27,390			
	Trail City						1	GH					
Custer		2	\$262,479	4			3		28	\$114,979	1	\$133,590	
	Custer	1	83,928	1		HERO	2	GH	28	114,979	1	107,402	HOME
												26,188	ESG
	Hermosa	1	178,551	3		HERO	1	GH					
Davison		25	\$2,499,287	18	\$72,489		2		287	\$1,369,912	62	\$1,028,416	
	Mitchell	25	2,499,287	7	72,489	CHIP	1	GH	287	1,369,912	31	610,000	HOME
				11		HERO					31	327,654	HTC
												90,762	ESG
	Mount Vernon						1	GH					
Day		6	\$411,333	8					12	\$53,382			
	Bristol	1	61,734										
	Grenville			1		HERO							
	Waubay			5		HERO							
	Webster	5	349,599	2		HERO			12	53,382			
Deuel		1	\$58,284	1			1		34	\$146,829	2	\$18,648	
	Astoria								34	146,829			
	Clear Lake	1	58,284	1		HERO					1	8,748	HOME/HR
	Gary						1	GH					
	Goodwin										1	9,900	HOME/HR
Dewey		1	\$58,913	6	\$15,000		2					\$6,246	
	Eagle Butte			4		HERO							
	Isabel			1	15,000	CHIP	1	GH					
				1		HERO							
	Mobridge											6,246	ESG
	Timber Lake	1	58,913										
	White Horse						1	GH					
Douglas									20	\$32,424			
	Armour								20	32,424			
Edmunds		2	\$97,754	12					6	\$8,502			
	Ipswich	2	97,754	6		HERO			6	8,502			
	Mina			6		HERO							
Fall River		3	\$317,899	8					135	\$476,763	1	\$6,319	
	Edgemont			2		HERO			24	76,013	1	6,319	HOME/HR
	Hot Springs	3	317,899	6		HERO			111	400,750			
Faulk				5			1		22	\$45,230			
	Faulkton			5		HERO	1	GH	22	45,230			
Grant		11	\$950,874	12					108	\$429,318			
	Big Stone City	1	64,725	1		HERO							
	Milbank	8	651,547	11		HERO			108	429,318			
	Reville	1	130,102										

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Fiscal Year 2013 Achievements		Homeownership Program		Homeownership Assistance Programs, Community Home Improvement Program (CHIP), Employer Mortgage Assistance Program (EMAP), Loan Assistance Program (LAP), Homebuyer Education (HERO)			*Governor's House (GH), Governor's House Daycare Program (GHDP)		HUD Section 8 Contract Administration		Development Programs-Emergency Solutions Grant (ESG), FLEX Program (FLEX), HOME Investment Partnership Program (HOME), HOME/Governor's House Pilot Program (HOME/GHP), HOME/Homeowner Rehab (HOME/HR), HOME/Security Deposit Assistance Program (HOME/SDAP), Homeless Prevention and Rapid Re-Housing Program (HPRP), Housing Tax Credit (HTC), Neighborhood Stabilization Program (NSP), Community Housing Development Program (CHDP), Neighborhood Stabilization Program 3 (NSP3)		
County	City	Loans	Amount	Loans	Loan Amount	Program Name	Total	Program Name	Total Units	HAP Amount**	Total Units***	Amount	Program Name
	Stockholm	1	104,500										
Gregory		2	\$125,509	4	\$15,000				78	\$212,897			
	Bonesteel			1		HERO							
	Burke	1	56,122						20	40,292			
	Dallas			1	15,000	CHIP							
	Fairfax								6	9,480			
	Gregory	1	69,387						52	163,125			
	Herrick			2		HERO							
Haakon		2	\$250,510						26	\$67,709			
	Philip	2	250,510						26	67,709			
Hamlin		11	\$900,469	5	\$16,727		2				2	\$20,841	
	Bryant	1	45,102	1	10,727	CHIP							
	Castlewood	5	553,502	3		HERO							
	Dempster										1	9,300	HOME/HR
	Estelline										1	11,541	HOME/HR
	Hayti	4	247,784	1	6,000	CHIP							
	Lake Norden	1	54,081				2	GH					
Hand		1	\$125,510	1					26	\$34,630			
	Miller	1	125,510	1		HERO			26	34,630			
Hanson		3	\$274,790	1			1						
	Alexandria	1	86,224				1	GH					
	Emery	2	188,566										
	Jasper			1		HERO							
Harding		1	\$87,908										
	Buffalo	1	87,908										
Hughes		27	\$3,741,511	93	\$30,925		3		162	\$504,121	57	\$5,127,141	
	Harrold			3		HERO							
	Pierre	27	3,741,511	3	30,925	CHIP	3	GH	162	504,121		35,000	HOME/SDAP
				87		HERO					57	5,000,000	CHDP
												92,141	ESG
Hutchinson		4	\$256,349	3	\$15,000				48	\$98,917			
	Dimock	1	76,095										
	Freeman	1	66,326	1	15,000	CHIP			24	21,483			
				1		HERO							
	Menno	1	45,561										
	Parkston	1	68,367	1		HERO			16	64,227			
	Tripp								8	13,207			
Hyde		1	\$69,081	1					20	\$20,320			
	Highmore	1	69,081	1		HERO			20	20,320			
Jackson				3					30	\$134,816			
	Interior			1		HERO							
	Kadoka			1		HERO			30	134,816			
	Wanblee			1		HERO							
Jerauld				1									
	Alpena			1		HERO							
Jones		1	\$52,000				1						
	Murdo	1	52,000				1	GH					
Kingsbury		3	\$207,040	2	\$15,000		1				1	\$8,900	
	Arlington	1	92,755	1		HERO							
	Badger	1	63,265										
	De Smet			1	15,000	CHIP	1	GH					
	Erwin										1	8,900	HOME/HR
	Lake Preston	1	51,020										
Lake		21	\$1,838,002	8					68	\$295,276	1	\$112,147	

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Fiscal Year 2013 Achievements		Homeownership Program		Homeownership Assistance Programs, Community Home Improvement Program (CHIP), Employer Mortgage Assistance Program (EMAP), Loan Assistance Program (LAP), Homebuyer Education (HERO)			*Governor's House (GH), Governor's House Daycare Program (GHDP)		HUD Section 8 Contract Administration		Development Programs-Emergency Solutions Grant (ESG), FLEX Program (FLEX), HOME Investment Partnership Program (HOME), HOME/Governor's House Pilot Program (HOME/GHP), HOME/Homeowner Rehab (HOME/HR), HOME/Security Deposit Assistance Program (HOME/SDAP), Homeless Prevention and Rapid Re-Housing Program (HPRP), Housing Tax Credit (HTC), Neighborhood Stabilization Program (NSP), Community Housing Development Program (CHDP), Neighborhood Stabilization Program 3 (NSP3)		
County	City	Loans	Amount	Loans	Loan Amount	Program Name	Total	Program Name	Total Units	HAP Amount**	Total Units***	Amount	Program Name
	Madison	20	1,684,941	8		HERO			68	295,276		13,200	HOME/SDAP
											1	9,500	HOME/HR
												19,570	ESG
												69,877	HPRP
	Wentworth	1	153,061										
Lawrence		8	\$1,087,784	224			2		119	\$480,322	3	\$62,001	
	Central City			2		HERO							
	Deadwood			29		HERO							
	Lead			36		HERO			44	193,691	3	12,999	HOME/HR
	Nemo			84		HERO							
	Spearfish	7	966,984	67		HERO	2	GH	75	286,631		49,002	ESG
	Whitewood	1	120,800	6		HERO							
Lincoln		140	\$18,857,855	30	\$2,000		1		16	\$76,944	3	\$80,830	
	Beresford	1	127,551										
	Canton	12	1,403,312	5		HERO					2	72,330	HOME
											1	8,500	HOME/HR
	Harrisburg	36	5,249,818	6		HERO							
	Hudson	2	178,636										
	Lennox	7	728,749	5		HERO	1	GH	16	76,944			
	Sioux Falls	65	9,000,403										
	Tea	11	1,387,044	10		HERO							
	Worthing	6	782,342	1	2,000	CHIP							
				3		HERO							
Lyman				3	\$15,000		1		16	\$27,874			
	Kennebec			1	15,000	CHIP							
	Lower Brule			2		HERO	1	GH					
	Presho								16	27,874			
Marshall		3	\$288,570	7			3				1	\$12,500	
	Britton	3	288,570										
	Eden			1		HERO							
	Lake City						1	GH					
	Langford			1		HERO	1	GH			1	12,500	HOME/GHP
	Veblen			5		HERO	1	GH					
McCook		5	\$467,999	2							1	\$9,300	
	Bridgewater			1		HERO							
	Canistota										1	9,300	HOME/HR
	Montrose	2	184,950	1		HERO							
	Salem	3	283,049										
McPherson				1									
	Eureka			1		HERO							
Meade		17	\$2,323,157	78			3		93	\$296,558	1	\$39,492	
	Black Hawk	5	663,380								1	7,092	HOME/HR
	Box Elder	2	368,712										
	Faith			1		HERO	1	GH	18	39,241			
	Fort Meade			2		HERO							
	Piedmont	1	128,571	9		HERO	1	GH					
	Rapid City	1	161,224										
	Sturgis	8	1,001,270	66		HERO	1	GH	75	257,317		22,500	HOME/SDAP
												9,900	ESG
Mellette				1					8	\$45,976			
	White River			1		HERO			8	45,976			
Miner		2	\$87,257	1							1	\$10,213	
	Carthage										1	10,213	HOME/HR
	Howard	2	87,257	1		HERO							

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Fiscal Year 2013 Achievements		Homeownership Program		Homeownership Assistance Programs, Community Home Improvement Program (CHIP), Employer Mortgage Assistance Program (EMAP), Loan Assistance Program (LAP), Homebuyer Education (HERO)			*Governor's House (GH), Governor's House Daycare Program (GHDP)		HUD Section 8 Contract Administration		Development Programs-Emergency Solutions Grant (ESG), FLEX Program (FLEX), HOME Investment Partnership Program (HOME), HOME/Governor's House Pilot Program (HOME/GHP), HOME/Homeowner Rehab (HOME/HR), HOME/Security Deposit Assistance Program (HOME/SDAP), Homeless Prevention and Rapid Re-Housing Program (HPRP), Housing Tax Credit (HTC), Neighborhood Stabilization Program (NSP), Community Housing Development Program (CHDP), Neighborhood Stabilization Program 3 (NSP3)		
County	City	Loans	Amount	Loans	Loan Amount	Program Name	Total	Program Name	Total Units	HAP Amount**	Total Units***	Amount	Program Name
Minnehaha		572	\$67,008,575	660	\$167,971		1		933	\$4,858,306	503	\$7,172,947	
	Baltic	5	617,448	4		HERO							
	Brandon	25	3,380,463	2	28,015	CHIP			16	110,639	32	800,000	HOME
				14		HERO					32	292,913	HTC
	Colton	1	70,581	1	8,500	CHIP							
				1		HERO							
	Crooks	8	1,018,119	2		HERO							
	Dell Rapids	11	1,042,804	1	5,000	CHIP							
				9		HERO							
	Garretson	4	409,759	2		HERO							
	Harrisburg			1	11,030	CHIP							
	Hartford	9	923,887	7		HERO					1	9,002	HOME/HR
	Humboldt	2	192,691				1	GH					
	Renner	2	182,335	1		HERO							
	Sioux Falls	501	58,684,641	11	115,426	CHIP			917	4,747,667	198	2,752,848	HOME
				601		HERO					193	1,541,745	HTC
											47	1,558,203	NSP3
												22,500	HOME/SDAP
												111,907	ESG
												83,829	HPRP
	Valley Springs	4	485,847	3		HERO							
Moody		1	\$93,279	2					16	\$53,148	2	\$41,948	
	Flandreau	1	93,279	1		HERO			16	53,148		21,380	ESG
	Trent			1		HERO					1	9,468	HOME/HR
	Wood										1	11,100	HOME/HR
Pennington		69	\$8,555,908	611	\$6,000		4		992	\$5,798,341	14	\$397,173	
	Black Hawk			20		HERO							
	Box Elder	5	726,470	59		HERO	3	GH					
	Ellsworth AFB			31		HERO							
	Hill City			6		HERO			24	92,211			
	New Underwood	2	162,844	1		HERO							
	Rapid City	60	7,477,922	1	6,000	CHIP	1	GH	968	5,706,130	1	88,383	HOME
				488		HERO					11	99,073	HOME/HR
											1	16,646	HOME/GHP
												147,230	ESG
												40,113	HPRP
	Wall	1	71,428	4		HERO							
	Wasta	1	117,244	1		HERO							
	Keystone										1	5,728	HOME/HR
Perkins									41	\$122,093		\$22,100	
	Bison								16	30,995			
	Lemmon								25	91,098		22,100	ESG
Potter							1						
	Gettysburg						1	GH					
Roberts		7	\$477,745	76			1		16	\$39,181	30	\$704,916	
	Agency Village			2		HERO							
	Big Stone City	1	101,575										
	New Effington			2		HERO							
	Peever			7		HERO							
	Sisseton	5	304,742	63		HERO	1	GH	16	39,181	15	500,000	HOME
											15	194,916	HTC
												10,000	HOME/SDAP
	Wilmot	1	71,428	2		HERO							

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Fiscal Year 2013 Achievements		Homeownership Program		Homeownership Assistance Programs, Community Home Improvement Program (CHIP), Employer Mortgage Assistance Program (EMAP), Loan Assistance Program (LAP), Homebuyer Education (HERO)			*Governor's House (GH), Governor's House Daycare Program (GHDP)		HUD Section 8 Contract Administration		Development Programs-Emergency Solutions Grant (ESG), FLEX Program (FLEX), HOME Investment Partnership Program (HOME), HOME/Governor's House Pilot Program (HOME/GHP), HOME/Homeowner Rehab (HOME/HR), HOME/Security Deposit Assistance Program (HOME/SDAP), Homeless Prevention and Rapid Re-Housing Program (HPRP), Housing Tax Credit (HTC), Neighborhood Stabilization Program (NSP), Community Housing Development Program (CHDP), Neighborhood Stabilization Program 3 (NSP3)		
County	City	Loans	Amount	Loans	Loan Amount	Program Name	Total	Program Name	Total Units	HAP Amount**	Total Units***	Amount	Program Name
Sanborn		1	\$110,816										
	Woonsocket	1	110,816										
Shannon				17			5						
	Kyle			5		HERO	1	GH					
	Manderson			4		HERO							
	Oglala			2		HERO							
	Pine Ridge			3		HERO	2	GH					
	Porcupine			2		HERO	1	GH					
	Red Shirt Table						1	GH					
	Wounded Knee			1		HERO							
Spink		3	\$214,250	3	\$20,373				55	\$223,488			
	Mellette			1	15,000	CHIP							
				1		HERO							
	Redfield	2	147,950	1	5,373	CHIP			55	223,488			
	Tulare	1	66,300										
Stanley				1			1		22	\$146,749			
	Fort Pierre			1		HERO	1	GH	22	146,749			
Todd				4			3						
	Mission			1		HERO							
	Parmalee						1	GH					
	Rosebud			3		HERO							
	Saint Francis						2	GH					
Tripp		7	\$630,609	1					48	\$248,276	8	\$888,115	
	Winner	7	630,609	1		HERO			48	248,276	8	298,200	HOME
											8	589,915	NSP
Turner		5	\$502,809	3	\$15,000		1		24	\$49,085	1	\$4,153	
	Centerville	1	77,900				1	GH	12	29,336	1	4,153	HOME/HR
	Parker	3	343,277	1	15,000	CHIP							
				1		HERO							
	Viborg	1	81,632	1		HERO			12	19,749			
Union		2	\$222,870	5			1		42	\$128,612			
	Alcester			1		HERO							
	Beresford	1	129,591				1	GH	22	34,474			
	Dakota Dunes			1		HERO							
	Elk Point								20	94,138			
	Jefferson			1		HERO							
	McCook Lake	1	93,279										
	North Sioux City			2		HERO							
Walworth		7	\$495,921	12	\$15,000				68	\$322,992			
	Mobridge	6	430,819	1	15,000	CHIP			68	322,992			
	Selby	1	65,102										
Yankton		42	\$4,286,468	28	\$10,556				376	\$1,715,223	12	\$554,840	
	Gayville	3	275,295										
	Lesterville	1	50,612										
	Yankton	38	3,960,561	1	10,556	CHIP			376	1,715,223	6	134,300	HOME
											6	410,085	NSP
												10,455	ESG
Ziebach				21			1						
	Dupree						1	GH					
Out-of-State				21		HERO							
TOTAL		1,241	\$142,902,028	2453	\$519,900		65		5,331	\$24,060,148	797	\$17,691,858	



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