The South Dakota Housing Development Authority is committed to leading the affordable housing industry by encouraging the prudent investment of public and private capital to stimulate the construction, preservation, rehabilitation, purchase, and development of affordable single and multifamily housing and key facilities.

Mission Statement

Building safe, healthy, and affordable homes

Creating opportunities...

Providing Affordable Homeownership Opportunities...

SDHDA has provided more than 2,000 Title I Homeownership loans to nearly 350 low-income families and households at a new or reduced mortgage interest rate of 6.5% or less. Many partners from national and local charities, banks, and individuals have contributed to the ongoing success of our mission.

SDHDA's Mortgage Assistance Program (MAP), Employer Mortgage Assistance Program (EMAP), and First-time Homebuyer Loan Fund (FHBF) were all designed to help potential homebuyers overcome downpayment and closing cost obstacles.

More than $1.8 million in Housing Tax Credits were awarded to construct or rehabilitate 82 affordable housing projects with a total of 301 units.

More than $4.5 million in HOME Investment Partnership Program funds were committed for 129 affordable housing units in South Dakota, including 46 units designated for persons with severe mental illness.

More than $1.7 million in Housing Tax Credits were awarded to construct or rehabilitate 29 affordable housing units in South Dakota, including 16 units designated for persons with severe mental illness.

More than $300 million in rental subsidy over the past 30 years, providing rental assistance to more than 20,000 South Dakota families.

SDHDA leveraged $391,149 with private lenders, and individuals purchased Governor's Houses.

During this fiscal year, 175 income-qualified families and individuals purchased Governor's Houses.

SDHDA provided $371,100 with private lenders, resulting in more than $1.3 million in Community Homes Improvement Program (CHIP) loans.

Maintaining Critical Industry Partnerships...

As lead entity for South Dakota's statewide Homelessness Conferences, SDHDA provides support, education, and coordination to the state providers working together throughout the State to serve the homeless. In addition to participating in the HUD, VA, and Health and Human Services Policy Academy to find Chronic Homelessness solutions, SDHDA staff also coordinated the Continuum of Care grant submittal for those 256 applications total, $6.3 million which resulted in a $2.1 million award for essential housing and services for homeless individuals and families.

As leader in the Shelter for the Elderly (SETI) in Sioux Falls, the $2.5 million project provided 27 units for seniors with severe mental illnesses.

The South Dakota Department of Social Services, Department of Health and Human Services, and South Dakota Housing Development Authority (SDHDA) entered into agreements to partner with eight individual Homelessness Education Resource Organizations (HERO) to provide comprehensive statewide coverage.

HERO received $125,000 in funding to expand programs and area coverage of each partnering agency.
SDHDA's Contributions to South Dakota

<table>
<thead>
<tr>
<th>Units</th>
<th>Loans</th>
<th>Cumulative Investment*</th>
</tr>
</thead>
<tbody>
<tr>
<td>First-time Homebuyer Program</td>
<td>56,303</td>
<td>$2,879,026,254</td>
</tr>
<tr>
<td>Downpayment Assistance Program</td>
<td>8,170</td>
<td>$11,929,585</td>
</tr>
<tr>
<td>Mortgage Assistance Program (MAP)</td>
<td>142</td>
<td>$534,861</td>
</tr>
<tr>
<td>Loan Assistance Program (LAP)</td>
<td>2</td>
<td>$8,625</td>
</tr>
<tr>
<td>Community Home Improvement Program (CHIP)</td>
<td>4,887</td>
<td>$18,710,315</td>
</tr>
<tr>
<td>Home Investment Partnership Program (HOME)</td>
<td>1,923</td>
<td>$35,776,933</td>
</tr>
<tr>
<td>Housing Tax Credit Program (HTC)</td>
<td>5,984</td>
<td>$16,379,773</td>
</tr>
<tr>
<td>Emergency Shelter Grant Program (ESG)</td>
<td>3,803,876</td>
<td></td>
</tr>
<tr>
<td>The Governor's House</td>
<td>1,065</td>
<td>N/A</td>
</tr>
<tr>
<td>Housing Counseling Grant Program</td>
<td>665,800</td>
<td></td>
</tr>
<tr>
<td>FLEX (Rural Site Development/Community Development/Governor's Daycare Grant Program)</td>
<td>6,461,477</td>
<td></td>
</tr>
<tr>
<td>COOP (SDHDA/Rural Development Rental Subsidy)</td>
<td>73</td>
<td>$1,628,362</td>
</tr>
<tr>
<td>Risk Sharing Program</td>
<td>377</td>
<td>$13,636,860</td>
</tr>
<tr>
<td>New Construction Loans</td>
<td>2,397</td>
<td>$71,302,070</td>
</tr>
<tr>
<td>Section 8 Subsidy</td>
<td>5,755</td>
<td>$387,388,270</td>
</tr>
<tr>
<td>Total</td>
<td>$3,358,252,781</td>
<td></td>
</tr>
</tbody>
</table>

*SDHDA Investment/Leverage Only
(1) MAP Units are included in the 56,303 First-time Homebuyer Program total
(2) Resulted in more than $35 million in home improvement loans
(3) Resulted in nearly $97 million in total construction
(4) Resulted in nearly $260 million in total construction
(5) Costs recovered through sales of homes
(6) Number of Units are included in 5,785 Section 8 Subsidy total

“We believe SDHDA’s staff adds an additional degree of credit security to bondholders by ensuring continuing financial and loan portfolio maintenance.”
— Moody’s Investor Service, October 2003

Board of Commissioners

- John Rothstein, Chairman
- Joni Lingle
- Lisa Larson
- Donna Manning
- Peggy Barber
- Joanne Heckenlaible
- Tracy Laqua
- Cristi Swenson
- Daleen Gore
- Larry Beck
- Ryan Beck
- Brent Adney
- Michelle Metzinger
- Mona Pries
- Libby Meyer
- Peggy Severson
- Gloria Albertus
- Eileen Duff
- Mary Stewart
- Vona Johnson
- Tasha Heller
- Lorraine Polak
- Ron Wagner
- Lisa Bondy
- Steve Hughes
- Greg Jasmer
- Mel Placek
- Elmer Whitepipe
- Terry Berendes
- Jane LaRoque
- Kevin Merrill
- Julie Anderson
- Lisa Donner
- Kelly Kruse
- Amie Schmidt
- Kenda Nutter
- Mary Beth Jacobson
- Linda Taylor
- Leila Alter
- Paul Kostboth
- Teresa Sterrett
- Steve Maruska
- Butch Davis
- Janis Hildring
- Larry VanderPoel
- Dave Baum
- Duane Eckert
- Matt Trenhaile
- Vernon Ishmael
- Mona Nelles
- Leo Pedersen
- Clinton Sieben
- Doug Stemper
- Jared Schelske
- John Rothstein
- Steve Maruska
- Butch Davis
- Janis Hildring
- Larry VanderPoel
- Dave Baum
- Duane Eckert
- Matt Trenhaile
- Vernon Ishmael
- Mona Nelles
- Leo Pedersen
- Clinton Sieben
- Doug Stemper
- Jared Schelske

Finance & Administration

- John Rothstein, Chairman
- Joni Lingle
- Lisa Larson
- Donna Manning
- Peggy Barber
- Joanne Heckenlaible
- Tracy Laqua
- Cristi Swenson
- Daleen Gore
- Larry Beck
- Ryan Beck
- Brent Adney
- Michelle Metzinger
- Mona Pries
- Libby Meyer
- Peggy Severson
- Gloria Albertus
- Eileen Duff
- Mary Stewart
- Vona Johnson
- Tasha Heller
- Lorraine Polak
- Ron Wagner
- Lisa Bondy
- Steve Hughes
- Greg Jasmer
- Mel Placek
- Elmer Whitepipe
- Terry Berendes
- Jane LaRoque
- Kevin Merrill
- Julie Anderson
- Lisa Donner
- Kelly Kruse
- Amie Schmidt
- Kenda Nutter
- Mary Beth Jacobson
- Linda Taylor
- Leila Alter
- Paul Kostboth
- Teresa Sterrett
- Steve Maruska
- Butch Davis
- Janis Hildring
- Larry VanderPoel
- Dave Baum
- Duane Eckert
- Matt Trenhaile
- Vernon Ishmael
- Mona Nelles
- Leo Pedersen
- Clinton Sieben
- Doug Stemper
- Jared Schelske

Homeownership Programs

- Home Investment Partnership Program
- Housing Tax Credit Program
- Emergency Shelter Grant Program (ESG)
- The Governor’s House
- Risk Sharing Program
- New Construction Loans
- Section 8 Subsidy

Planning & Housing Development

- Home Investment Partnership Program
- Housing Tax Credit Program
- Emergency Shelter Grant Program (ESG)

Asset Management & Compliance

- Home Investment Partnership Program
- Housing Tax Credit Program
- Emergency Shelter Grant Program (ESG)

The Governor’s House

- FLEX (Rural Site Development/Community Development/Governor’s Daycare Grant Program)
- COOP (SDHDA/Rural Development Rental Subsidy)

Research & Marketing

- Home Investment Partnership Program
- Housing Tax Credit Program
- Emergency Shelter Grant Program (ESG)

SDHDA’s Contributions to South Dakota

Units | Loans | Cumulative Investment* |
-------|-------|------------------------|
First-time Homebuyer Program | 56,303 | $2,879,026,254 |
Downpayment Assistance Program | 8,170 | $11,929,585 |
Mortgage Assistance Program (MAP) | 142 | $534,861 |
Loan Assistance Program (LAP) | 2 | $8,625 |
Community Home Improvement Program (CHIP) | 4,887 | $18,710,315 |
Home Investment Partnership Program (HOME) | 1,923 | $35,776,933 |
Housing Tax Credit Program (HTC) | 5,984 | $16,379,773 |
Emergency Shelter Grant Program (ESG) | 3,803,876 | |
The Governor’s House | 1,065 | N/A |
Housing Counseling Grant Program | 665,800 | |
FLEX (Rural Site Development/Community Development/Governor’s Daycare Grant Program) | 6,461,477 | |
COOP (SDHDA/Rural Development Rental Subsidy) | 73 | $1,628,362 |
Risk Sharing Program | 377 | $13,636,860 |
New Construction Loans | 2,397 | $71,302,070 |
Section 8 Subsidy | 5,755 | $387,388,270 |
Total | $3,358,252,781 |

*SDHDA Investment/Leverage Only
(1) MAP Units are included in the 56,303 First-time Homebuyer Program total
(2) Resulted in more than $35 million in home improvement loans
(3) Resulted in nearly $97 million in total construction
(4) Resulted in nearly $260 million in total construction
(5) Costs recovered through sales of homes
(6) Number of Units are included in 5,785 Section 8 Subsidy total

“We believe SDHDA’s staff adds an additional degree of credit security to bondholders by ensuring continuing financial and loan portfolio maintenance.”
— Moody’s Investor Service, October 2003

Board of Commissioners

- John Rothstein, Chairman
- Joni Lingle
- Lisa Larson
- Donna Manning
- Peggy Barber
- Joanne Heckenlaible
- Tracy Laqua
- Cristi Swenson
- Daleen Gore
- Larry Beck
- Ryan Beck
- Brent Adney
- Michelle Metzinger
- Mona Pries
- Libby Meyer
- Peggy Severson
- Gloria Albertus
- Eileen Duff
- Mary Stewart
- Vona Johnson
- Tasha Heller
- Lorraine Polak
- Ron Wagner
- Lisa Bondy
- Steve Hughes
- Greg Jasmer
- Mel Placek
- Elmer Whitepipe
- Terry Berendes
- Jane LaRoque
- Kevin Merrill
- Julie Anderson
- Lisa Donner
- Kelly Kruse
- Amie Schmidt
- Kenda Nutter
- Mary Beth Jacobson
- Linda Taylor
- Leila Alter
- Paul Kostboth
- Teresa Sterrett
- Steve Maruska
- Butch Davis
- Janis Hildring
- Larry VanderPoel
- Dave Baum
- Duane Eckert
- Matt Trenhaile
- Vernon Ishmael
- Mona Nelles
- Leo Pedersen
- Clinton Sieben
- Doug Stemper
- Jared Schelske

Finance & Administration

- John Rothstein, Chairman
- Joni Lingle
- Lisa Larson
- Donna Manning
- Peggy Barber
- Joanne Heckenlaible
- Tracy Laqua
- Cristi Swenson
- Daleen Gore
- Larry Beck
- Ryan Beck
- Brent Adney
- Michelle Metzinger
- Mona Pries
- Libby Meyer
- Peggy Severson
- Gloria Albertus
- Eileen Duff
- Mary Stewart
- Vona Johnson
- Tasha Heller
- Lorraine Polak
- Ron Wagner
- Lisa Bondy
- Steve Hughes
- Greg Jasmer
- Mel Placek
- Elmer Whitepipe
- Terry Berendes
- Jane LaRoque
- Kevin Merrill
- Julie Anderson
- Lisa Donner
- Kelly Kruse
- Amie Schmidt
- Kenda Nutter
- Mary Beth Jacobson
- Linda Taylor
- Leila Alter
- Paul Kostboth
- Teresa Sterrett
- Steve Maruska
- Butch Davis
- Janis Hildring
- Larry VanderPoel
- Dave Baum
- Duane Eckert
- Matt Trenhaile
- Vernon Ishmael
- Mona Nelles
- Leo Pedersen
- Clinton Sieben
- Doug Stemper
- Jared Schelske

Homeownership Programs

- Home Investment Partnership Program
- Housing Tax Credit Program
- Emergency Shelter Grant Program (ESG)
- The Governor’s House
- Risk Sharing Program
- New Construction Loans
- Section 8 Subsidy

Planning & Housing Development

- Home Investment Partnership Program
- Housing Tax Credit Program
- Emergency Shelter Grant Program (ESG)

Asset Management & Compliance

- Home Investment Partnership Program
- Housing Tax Credit Program
- Emergency Shelter Grant Program (ESG)

The Governor’s House

- FLEX (Rural Site Development/Community Development/Governor’s Daycare Grant Program)
- COOP (SDHDA/Rural Development Rental Subsidy)

Research & Marketing

- Home Investment Partnership Program
- Housing Tax Credit Program
- Emergency Shelter Grant Program (ESG)