

MINUTES
SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
BOARD OF COMMISSIONER'S MEETING
SDHDA CONFERENCE ROOM
Telephonic
May 25, 2017

Board Members Present: David Pummel, Chairman
Brent Dykstra, Vice Chairman
Mark Puetz, Commissioner
Lloyd Schipper, Commissioner

Board Members Absent: Bill Hansen, Treasurer
Rick Hohn, Commissioner
Steve Kolbeck, Commissioner

Staff Present: Mark Lauseng, Executive Director
Brent Adney, Director of Homeownership Programs
Todd Hight, Director of Finance and Administration
Lorraine Polak, Director of Rental Housing Development
Mike Harsma, Director of Single Family Development
Tasha Jones, Director of Rental Housing Management
Sheila Ricketts, Marketing/Executive Assistant

Guests Present: None.

I. CALL TO ORDER/CONFLICTS OF INTEREST

The meeting was called to order at 10:07 a.m. and roll was called. No conflicts of interest were noted.

II. APPROVAL OF AGENDA

It was moved by Commissioner Puetz and seconded by Commissioner Dykstra that the Agenda be adopted as presented, but reserving the right to make further changes during the meeting.

Via roll call vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Dykstra, Puetz and Schipper.
Excused: Commissioner Hansen, Hohn and Kolbeck.

III. APPROVAL OF MINUTES

It was moved by Commissioner Schipper and seconded by Commissioner Puetz that the Minutes of the Board of Commissioners' Meeting held on April 13, 2017, be adopted as presented.

Via roll call vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Dykstra, Puetz and Schipper.
Excused: Commissioner Hansen, Hohn and Kolbeck.

IV. EXECUTIVE DIRECTOR'S REPORT

Executive Director Lauseng reported that the bonds for a Homeownership Mortgage Bond Issue that the Board approved last meeting has been priced. He mentioned Governor's House Program income limits increased from \$44,030 to \$48,300 for a family of 2 or less and from \$50,320 to \$55,200 for a family of 3 or more.

V. OLD BUSINESS

A. Resolution No. 17-05-32: Resolution to Commit HOME Program Funds for Copper Pass Apartments

After review and discussion, it was moved by Commissioner Schipper and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, per Resolution 16-11-69, a Reservation in the amount of \$700,000 was previously awarded to the following HOME Applicant;

WHEREAS, the Applicant has agreed to comply with all HOME requirements; and

WHEREAS, the environmental review has been completed and all of the required documentation has been received;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Commitment of HOME Funds for the following:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/LOCATION</u>	<u>HOME FUNDS GENERAL POOL</u>
Copper Pass Limited Partnership	Copper Pass Apartments Sioux Falls, SD	\$700,000

Via roll call vote, the following votes were recorded:
Voting AYE: Chairman Pummel; Commissioners Dykstra, Puetz and Schipper.
Excused: Commissioner Hansen, Hohn and Kolbeck.

B. Resolution No. 17-05-33: Resolution to Increase the Purchase Price for the Governor's House and Governor's Daycare Facility

After review and discussion, it was moved by Commissioner Dykstra and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the last price increase to the Governor's House was in 2016;
and

WHEREAS, construction material costs have increased since 2016;

NOW, THEREFORE, BE IT RESOLVED that effective for purchase agreements signed on or after June 15, 2017, the purchase price for the 1,008 sq. ft. Governor's House will increase from \$42,900 to \$44,700; the purchase price for the 1,200 sq. ft. Governor's House will increase from \$49,200 to \$51,700; and the purchase price for the 1,200 sq. ft. Governor's Daycare Facility will increase from \$49,200 to \$51,700.

Via roll call vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Puetz and Schipper.

Excused: Commissioner Hansen, Hohn and Kolbeck.

VI. DATE OF NEXT MEETING AND ADJOURNMENT

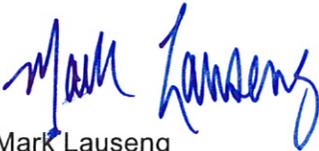
The next Board of Commissioners' Meeting has not been scheduled. It was moved by Commissioner Puetz and seconded by Commissioner Dykstra that the meeting adjourn. The meeting adjourned at 10:19 a.m.

Via roll call vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Puetz and Schipper.

Excused: Commissioner Hansen, Hohn and Kolbeck.

Respectfully submitted,



Mark Lauseng
Secretary