



MEMORANDUM NO. 10-06-03

TO: HOME Program Owners and Management Agents

FROM: Vona Johnson, Director *Vona*
Rental Housing Management

SUBJECT: 2010 HOME Rent and Income Limits

DATE: June 18, 2010

2010 HOME Rent and Income Limits Published

The 2010 HOME Rent and Income Limits have been published and are effective **June 26, 2010**. Owners and managers are to implement the new limits June 26, 2010. The income and rent limits will assist you in determining income eligibility and maximum allowable rents for the HOME Programs. Please ensure that you use the correct county along with appropriate household size for the income limits and appropriate bedroom size for the rent limits. These income and rent limits replace any other schedules you are currently using. You will receive a separate memorandum if your property is funded under the Section 8 and/or LIHTC Program.

You may access the rent and income limits on the South Dakota Housing Development Authority website at www.sdhda.org. Click Owner/Manager tab on the left side; then click Forms, Manuals, and Resources on the left side; click HOME Forms, Manuals, and Resources on the upper right side; at the bottom of the page under Resources, click on 2010 Income Limits and Fair Market Rents.

Any questions pertaining to the Income Limits may be addressed to Carla Berry, HOME Program Housing Management Officer. Her direct phone is (605) 773-7600 and her email address is carla@sdhda.org.

VJ/cb

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