

WELLS FARGO

Market/Cost Value Comparison Report

By Account By Industry Class

SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting

From Month End 12/31/2017

01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody's Rating	Units in Transition	Encumbrd Units
NET CASH										
NET CASH	.0000		\$.00	\$.00	\$.00	.00			.0000	.00
	U.S. DOLLARS									
SUBTOTAL	.0000		\$.00	\$.00	\$.00	.00			.0000	.00
CASH SWEEP										
PROPRIETARY FUNDS										
VP7001218	6,259,378.0400		\$6,259,378.04	\$6,259,378.04	\$.00	.00			.0000	.00
			WELLS FARGO GOVERNMENT MONEY MARKET FUND							
SUBTOTAL	6,259,378.0400		\$6,259,378.04	\$6,259,378.04	\$.00	.00			.0000	.00
US GOVERNMENT										
US TREASURY NOTES AND BONDS										
912810FT0	500,000.0000	02/15/2036	\$643,690.00	\$629,746.09	\$13,943.91	2.21	N/A	AAA	.0000	.00
			US TREASURY BOND DTD 02/15/06 4.500 02/15/2036							
9128282F6	3,000,000.0000	08/31/2021	\$2,898,060.00	\$2,917,851.56	(\$19,791.56)	(.68)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 08/31/16 1.125 08/31/2021							
9128283F5	1,600,000.0000	11/15/2027	\$1,577,440.00	\$1,584,803.27	(\$7,363.27)	(.46)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 11/15/17 2.250 11/15/2027							
912828D23	4,000,000.0000	04/30/2019	\$3,987,640.00	\$4,026,718.75	(\$39,078.75)	(.97)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 04/30/14 1.625 04/30/2019							
912828G53	5,000,000.0000	11/30/2021	\$4,959,400.00	\$4,974,414.07	(\$15,014.07)	(.30)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 12/01/14 1.875 11/30/2021							
912828G61	1,500,000.0000	11/30/2019	\$1,489,155.00	\$1,491,274.56	(\$2,119.56)	(.14)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 12/01/14 1.500 11/30/2019							
912828J76	2,000,000.0000	03/31/2022	\$1,967,180.00	\$1,989,609.37	(\$22,429.37)	(1.13)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 03/31/15 1.750 03/31/2022							
912828L65	4,000,000.0000	09/30/2020	\$3,939,080.00	\$3,948,593.75	(\$9,513.75)	(.24)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 09/30/15 1.375 09/30/2020							
912828M80	4,000,000.0000	11/30/2022	\$3,963,600.00	\$4,002,203.50	(\$38,603.50)	(.96)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 11/30/15 2.000 11/30/2022							
912828M98	5,000,000.0000	11/30/2020	\$4,949,800.00	\$4,992,008.94	(\$42,208.94)	(.85)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 11/30/15 1.625 11/30/2020							

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting
 From Month End 12/31/2017
 01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S & P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
912828N22	4,300,000.0000	12/15/2018	\$4,277,511.00	\$4,297,158.94	(\$19,647.94)	(.46)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 12/15/15 1.250	12/15/2018						
912828Q37	5,000,000.0000	03/31/2021	\$4,876,550.00	\$4,874,609.38	\$1,940.62	.04	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 03/31/16 1.250	03/31/2021						
912828R44	5,250,000.0000	05/15/2019	\$5,180,910.00	\$5,232,470.71	(\$51,560.71)	(.99)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 05/16/16 0.875	05/15/2019						
912828R69	175,000.0000	05/31/2023	\$169,517.25	\$174,494.14	(\$4,976.89)	(2.85)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 05/31/16 1.625	05/31/2023						
912828R85	2,800,000.0000	06/15/2019	\$2,760,856.00	\$2,774,734.38	(\$13,878.38)	(.50)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 06/15/16 0.875	06/15/2019						
912828S35	1,900,000.0000	06/30/2023	\$1,815,089.00	\$1,897,773.44	(\$82,684.44)	(4.36)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 06/30/16 1.375	06/30/2023						
912828TN0	3,000,000.0000	08/31/2019	\$2,957,580.00	\$2,981,953.13	(\$24,373.13)	(.82)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 08/31/12 1.000	08/31/2019						
912828U81	200,000.0000	12/31/2021	\$198,984.00	\$200,727.23	(\$1,743.23)	(.87)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 01/03/17 2.000	12/31/2021						
912828UN8	1,055,000.0000	02/15/2023	\$1,044,165.15	\$1,045,234.30	(\$1,069.15)	(.10)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 02/15/13 2.000	02/15/2023						
912828UZ1	3,500,000.0000	04/30/2018	\$3,490,970.00	\$3,491,113.28	(\$143.28)	.00	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 04/30/13 0.625	04/30/2018						
912828VB3	305,000.0000	05/15/2023	\$297,481.75	\$295,288.52	\$2,193.23	.74	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 05/15/13 1.750	05/15/2023						
912828VS6	525,000.0000	08/15/2023	\$532,119.00	\$534,324.37	(\$2,205.37)	(.41)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 08/15/13 2.500	08/15/2023						
912828VV9	2,000,000.0000	08/31/2020	\$2,009,220.00	\$2,035,000.00	(\$25,780.00)	(1.27)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 09/03/13 2.125	08/31/2020						
912828W55	150,000.0000	02/28/2022	\$148,377.00	\$148,201.68	\$175.32	.12	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 02/28/17 1.875	02/28/2022						
912828WS5	3,105,000.0000	06/30/2019	\$3,094,194.60	\$3,130,512.65	(\$36,318.05)	(1.16)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 06/30/14 1.625	06/30/2019						
912828X88	1,900,000.0000	05/15/2027	\$1,894,585.00	\$1,928,730.26	(\$34,145.26)	(1.77)	N/A	AAA	.0000	.00

WELLS FARGO

Market/Cost Value Comparison Report

By Account By Industry Class

SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting

From Month End 12/31/2017

01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S & P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
US TREASURY NOTE DTD 05/15/17 2.375 05/15/2027										
912828XH8	3,500,000.0000	06/30/2020	\$3,474,170.00	\$3,510,449.22	(\$36,279.22)	(1.03)	N/A	AAA	.0000	.00
US TREASURY NOTE DTD 06/30/15 1.625 06/30/2020										
912828XQ8	1,575,000.0000	07/31/2022	\$1,562,998.50	\$1,560,240.68	\$2,757.82	.18	N/A	AAA	.0000	.00
US TREASURY NOTE DTD 07/31/15 2.000 07/31/2022										
912828XR6	1,500,000.0000	05/31/2022	\$1,473,870.00	\$1,495,493.31	(\$21,623.31)	(1.45)	N/A	AAA	.0000	.00
US TREASURY NOTE DTD 05/31/17 1.750 05/31/2022										
912828XX3	2,500,000.0000	06/30/2024	\$2,452,150.00	\$2,453,818.59	(\$1,668.59)	(.07)	N/A	AAA	.0000	.00
US TREASURY NOTE DTD 06/30/17 2.000 06/30/2024										
SUBTOTAL	74,840,000.0000		\$74,086,343.25	\$74,619,552.07	(\$533,208.82)	(.71)			.0000	.00
FEDERAL AGENCY										
GOVERNMENT AGENCIES										
3130A8PK3	375,000.0000	08/07/2018	\$372,682.50	\$373,247.64	(\$565.14)	(.15)	AA+	AAA	.0000	.00
FED HOME LN BK DTD 07/08/16 0.625 08/07/2018										
3135G0N82	3,000,000.0000	08/17/2021	\$2,907,090.00	\$2,978,067.00	(\$70,977.00)	(2.38)	AA+	AAA	.0000	.00
FED NATL MTG ASSN DTD 08/19/16 1.250 08/17/2021										
3135G0Q22	1,040,000.0000	09/24/2026	\$980,345.60	\$1,033,416.80	(\$53,071.20)	(5.14)	AA+	AAA	.0000	.00
FED NATL MTG ASSN DTD 09/27/16 1.875 09/24/2026										
3137EACA5	730,000.0000	03/27/2019	\$747,067.40	\$718,612.75	\$28,454.65	3.96	AA+	AAA	.0000	.00
FED HOME LN MTG CORP MED TERM NOTE										
3137EAEB1	3,995,000.0000	07/19/2019	\$3,932,518.20	\$3,985,332.10	(\$52,813.90)	(1.33)	AA+	AAA	.0000	.00
FED HOME LN MTG CORP DTD 07/20/16 0.875 07/19/2019										
SUBTOTAL	9,140,000.0000		\$8,939,703.70	\$9,088,676.29	(\$148,972.59)	(1.64)			.0000	.00
MORTGAGE/ASSET-BACKED SECURITIES										
US GOVERNMENT MORTGAGE POOL										
31283KTH1	7.6500	04/01/2018	\$7.65	\$7.82	(\$.17)	(2.17)	N/A	N/A	.0000	.00
FED HOME LN MTG CORP POOL #G11452 DTD 09/01/03 6.500 04/01/2018										
31283NB76	469,506.9000	01/01/2035	\$496,498.85	\$517,631.36	(\$21,132.51)	(4.08)	N/A	N/A	.0000	.00
FED HOME LN MTG CORP POOL #P00062 DTD 05/01/05 5.000 01/01/2035										
31288EF93	39,589.6600	01/01/2033	\$44,221.65	\$39,992.49	\$4,229.16	10.57	N/A	N/A	.0000	.00
FED HOME LN MTG CORP POOL #C75592 DTD 01/01/03 6.000 01/01/2033										
3128JNJN6	9,096.9500	09/01/2036	\$9,605.38	\$9,188.27	\$417.11	4.54	N/A	N/A	.0000	.00

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting
 From Month End 12/31/2017
 01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S & P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
			FED HOME LN MTG CORP POOL #1B3068 DTD 08/01/06 09/01/2036							
3128JRTL0	17,570.3600	05/01/2037	\$18,399.15	\$17,393.29	\$1,005.86	5.78	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #847755 DTD 05/01/07 05/01/2037							
3128M1EM7	2,243.1100	05/01/2021	\$2,318.23	\$2,039.83	\$278.40	13.65	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #G12040 DTD 05/01/06 3.500 05/01/2021							
3128M1EP0	5,167.3000	05/01/2021	\$5,240.37	\$4,892.78	\$347.59	7.10	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #G12042 DTD 05/01/06 4.500 05/01/2021							
3128M5WP1	21,900.3700	02/01/2038	\$24,343.58	\$22,526.58	\$1,817.00	8.07	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #G03954 DTD 02/01/08 5.500 02/01/2038							
3128M66Y9	6,983.1900	01/01/2037	\$7,575.16	\$7,182.87	\$392.29	5.46	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #G05087 DTD 12/01/08 5.000 01/01/2037							
3128M6EE4	70,832.5700	04/01/2038	\$77,563.08	\$71,385.98	\$6,177.10	8.65	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #G04333 DTD 05/01/08 5.000 04/01/2038							
3128MBX69	73,473.4900	07/01/2023	\$76,962.01	\$71,682.54	\$5,279.47	7.37	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #G13201 DTD 06/01/08 4.500 07/01/2023							
3128MMEP4	10,404.9700	09/01/2021	\$10,872.05	\$11,367.44	(\$495.39)	(4.36)	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #G18141 DTD 09/01/06 6.500 09/01/2021							
3128NCB37	24,110.9700	01/01/2035	\$25,445.51	\$24,110.97	\$1,334.54	5.53	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #1G0058 DTD 01/01/05 01/01/2035							
3128PGJA2	70,293.4600	05/01/2022	\$73,062.32	\$76,795.58	(\$3,733.26)	(4.86)	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #J04757 DTD 04/01/07 6.500 05/01/2022							
3129265T1	53,445.4400	08/01/2038	\$60,802.74	\$57,737.77	\$3,064.97	5.31	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A80858 DTD 08/01/08 6.000 08/01/2038							
31292H2D5	18,284.1300	10/01/2033	\$20,634.19	\$18,749.80	\$1,884.39	10.05	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP DTD 10/01/03 6.000 10/01/2033							
31292HJ54	1,426.5600	06/01/2031	\$1,580.14	\$1,425.22	\$154.92	10.87	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #C01184 DTD 06/01/01 6.500 06/01/2031							
31292HMV3	9,122.0000	12/01/2031	\$10,341.34	\$9,401.37	\$939.97	10.00	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #C01272 DTD 12/01/01 6.000 12/01/2031							
31292HN34	4,794.2400	03/01/2032	\$5,348.84	\$4,854.19	\$494.65	10.19	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #C01310 DTD 03/01/02 6.500 03/01/2032							

WELLS FARGO**Market/Cost Value Comparison Report****By Account By Industry Class****SOUTH DAKOTA HOUSING DEVELOPMT****General Reporting**

From Month End 12/31/2017

01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S & P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
31292HX41	29,853.1800	08/01/2033	\$33,115.24	\$30,006.24	\$3,109.00	10.36	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #C01599 DTD 08/01/03 5.500 08/01/2033							
312931C71	83,275.3500	02/01/2039	\$91,148.20	\$85,981.81	\$5,166.39	6.01	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A84594 DTD 02/01/09 5.000 02/01/2039							
312933P17	121,998.4700	06/01/2039	\$129,063.40	\$128,708.39	\$355.01	.28	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A86725 DTD 06/01/09 4.000 06/01/2039							
312938LX9	121,171.4100	12/01/2039	\$131,309.82	\$121,644.74	\$9,665.08	7.95	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A90342 DTD 12/01/09 4.500 12/01/2039							
3129393N9	69,468.8000	04/01/2040	\$75,736.28	\$73,463.29	\$2,272.99	3.09	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A91705 DTD 03/01/10 5.000 04/01/2040							
312939H53	2,361,789.2500	02/01/2040	\$2,559,258.45	\$2,370,276.93	\$188,981.52	7.97	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A91152 DTD 02/01/10 4.500 02/01/2040							
312939JW2	805,582.5100	02/01/2040	\$874,806.22	\$809,736.32	\$65,069.90	8.04	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A91177 DTD 02/01/10 4.500 02/01/2040							
312939U41	33,881.1300	03/01/2040	\$36,760.01	\$36,104.61	\$655.40	1.82	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A91503 DTD 03/01/10 5.000 03/01/2040							
31293Q2Z5	2,673.9900	06/01/2029	\$2,986.85	\$2,435.01	\$551.84	22.66	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #C27092 DTD 05/01/99 6.000 06/01/2029							
31293VHK1	1,687.7600	08/01/2029	\$1,869.46	\$1,652.56	\$216.90	13.13	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #C30234 DTD 08/01/99 6.500 08/01/2029							
3129433D3	177,519.3500	12/01/2040	\$186,839.12	\$182,706.24	\$4,132.88	2.26	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A95296 DTD 12/01/10 4.000 12/01/2040							
312943L92	99,501.7900	11/01/2040	\$104,468.92	\$105,674.02	(\$1,205.10)	(1.14)	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A94852 DTD 11/01/10 4.000 11/01/2040							
31294B6L4	1,856.1700	01/01/2030	\$1,945.25	\$1,856.17	\$89.08	4.80	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #C35375 DTD 01/01/00 7.500 01/01/2030							
312962FK4	3,477.8500	10/01/2018	\$3,531.79	\$3,477.85	\$53.94	1.55	N/A	N/A	.0000	.00
			FED HOME LN MTG POOL #B10170 DTD 10/01/03 4.500 10/01/2018							
31296MF20	2,665.3200	08/01/2033	\$2,903.52	\$2,694.46	\$209.06	7.76	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A12885 DTD 08/01/03 5.000 08/01/2033							
31296PL42	16,303.8500	10/01/2033	\$17,810.98	\$16,365.21	\$1,445.77	8.83	N/A	N/A	.0000	.00

WELLS FARGO

Market/Cost Value Comparison Report

By Account By Industry Class

SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting

From Month End 12/31/2017

01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody's Rating	Units in Transition	Encumbrd Units
31296QGC8	2,802.7600	11/01/2033	\$3,011.82	\$2,786.18	\$225.64	8.10	N/A	N/A	.0000	.00
31298GAS9	5,330.7000	02/01/2031	\$5,801.51	\$5,467.31	\$334.20	6.11	N/A	N/A	.0000	.00
3132GLNP5	203,095.0100	11/01/2041	\$208,676.06	\$207,283.84	\$1,392.22	.67	N/A	N/A	.0000	.00
3132GVA77	470,127.0600	07/01/2042	\$485,095.91	\$495,322.97	(\$10,227.06)	(2.06)	N/A	N/A	.0000	.00
3132GVC75	1,073,836.7500	07/01/2042	\$1,108,178.05	\$1,132,226.61	(\$24,048.56)	(2.12)	N/A	N/A	.0000	.00
3132GVCY6	350,270.3300	07/01/2042	\$351,867.56	\$360,778.46	(\$8,910.90)	(2.47)	N/A	N/A	.0000	.00
3132HMPX3	839,087.6700	09/01/2042	\$843,971.16	\$874,224.50	(\$30,253.34)	(3.46)	N/A	N/A	.0000	.00
3132JMWE5	562,569.5200	08/01/2043	\$597,038.15	\$576,985.37	\$20,052.78	3.48	N/A	N/A	.0000	.00
31349TV40	3,138.9200	10/01/2034	\$3,303.81	\$3,138.92	\$164.89	5.25	N/A	N/A	.0000	.00
31371MMG9	18,045.9100	12/01/2035	\$19,964.91	\$18,728.30	\$1,236.61	6.60	N/A	N/A	.0000	.00
31371NB20	44,708.4600	03/01/2022	\$46,716.32	\$48,843.98	(\$2,127.66)	(4.36)	N/A	N/A	.0000	.00
31371NFR1	19,642.7200	06/01/2037	\$20,479.89	\$18,906.87	\$1,573.02	8.32	N/A	N/A	.0000	.00
31381S2Y7	1,562,656.9000	01/01/2022	\$1,595,128.91	\$1,592,689.18	\$2,439.73	.15	N/A	N/A	.0000	.00
31381T4G2	1,357,591.0500	03/01/2022	\$1,390,607.66	\$1,381,454.91	\$9,152.75	.66	N/A	N/A	.0000	.00
31381T6S4	905,461.9100	03/01/2022	\$927,482.74	\$921,307.49	\$6,175.25	.67	N/A	N/A	.0000	.00

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting
 From Month End 12/31/2017
 01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S & P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
31381TG95	157,525.2800	01/01/2022	\$161,357.87	\$165,426.15	(\$4,068.28)	(2.46)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #470124 DTD 02/01/12 3.120 01/01/2022							
31381TNT3	446,473.3800	01/01/2022	\$457,385.19	\$466,425.16	(\$9,039.97)	(1.94)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #470302 DTD 01/01/12 3.130 01/01/2022							
31381TR44	224,930.0600	02/01/2022	\$230,778.24	\$229,867.99	\$910.25	.40	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #470407 DTD 02/01/12 3.160 02/01/2022							
31381TSM3	1,293,424.5200	02/01/2022	\$1,323,574.25	\$1,316,059.50	\$7,514.75	.57	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #470424 DTD 03/01/12 3.090 02/01/2022							
31381TV72	763,760.2200	03/01/2022	\$785,504.47	\$798,308.43	(\$12,803.96)	(1.60)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #470538 DTD 03/01/12 3.220 03/01/2022							
31381U3H8	620,815.1900	06/01/2022	\$625,409.22	\$630,515.44	(\$5,106.22)	(.81)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #471600 DTD 07/01/12 2.640 06/01/2022							
31381U7B7	2,897,151.2800	07/01/2022	\$2,936,552.54	\$2,974,785.89	(\$38,233.35)	(1.29)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #471690 DTD 07/01/12 2.790 07/01/2022							
31381U7C5	1,794,413.2200	06/01/2022	\$1,814,815.70	\$1,842,497.90	(\$27,682.20)	(1.50)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #471691 DTD 07/01/12 2.740 06/01/2022							
31381UC88	133,747.3600	04/01/2022	\$135,437.93	\$137,885.20	(\$2,447.27)	(1.77)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #470895 DTD 05/01/12 2.780 04/01/2022							
31381UE78	897,378.3900	08/01/2022	\$900,016.68	\$909,717.34	(\$9,700.66)	(1.07)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #470958 DTD 08/01/12 2.560 08/01/2022							
31381UJK4	72,842.8900	04/01/2022	\$74,902.89	\$76,268.78	(\$1,365.89)	(1.79)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #471066 DTD 05/01/12 3.200 04/01/2022							
31381URD1	2,253,829.9000	07/01/2022	\$2,300,371.49	\$2,346,800.38	(\$46,428.89)	(1.98)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #471284 DTD 07/01/12 2.980 07/01/2022							
31381UTM9	118,484.5100	05/01/2022	\$120,623.16	\$123,020.24	(\$2,397.08)	(1.95)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #471356 DTD 05/01/12 2.930 05/01/2022							
3138A1EX5	101,071.9800	11/01/2025	\$105,673.79	\$106,504.63	(\$830.84)	(.78)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AH0149 DTD 11/01/10 4.000 11/01/2025							
3138A1EY3	49,812.0000	10/01/2025	\$51,279.46	\$52,395.99	(\$1,116.53)	(2.13)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AH0150 DTD 11/01/10 4.000 10/01/2025							
3138A1EZ0	58,324.6300	11/01/2025	\$60,488.47	\$61,194.50	(\$706.03)	(1.15)	N/A	N/A	.0000	.00

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting
 From Month End 12/31/2017
 01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S & P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
3138A4SG1	234,714.9000	01/01/2041	\$251,663.66	\$254,115.54	(\$2,451.88)	(.96)	N/A	N/A	.0000	.00
3138A7RB6	471,413.7600	02/01/2026	\$487,342.83	\$474,139.12	\$13,203.71	2.78	N/A	N/A	.0000	.00
3138E9EY2	1,294,863.0000	09/01/2042	\$1,302,373.21	\$1,266,335.55	\$36,037.66	2.85	N/A	N/A	.0000	.00
3138EDG21	308,851.0100	12/01/2042	\$318,616.88	\$329,891.50	(\$11,274.62)	(3.42)	N/A	N/A	.0000	.00
3138EHWL2	1,746,670.7500	02/01/2022	\$1,785,516.71	\$1,817,356.34	(\$31,839.63)	(1.75)	N/A	N/A	.0000	.00
3138EKUM5	734,987.2000	09/01/2041	\$788,060.63	\$782,531.72	\$5,528.91	.71	N/A	N/A	.0000	.00
3138ELGJ6	1,058,846.0300	05/01/2028	\$1,082,871.25	\$1,090,776.86	(\$7,905.61)	(.72)	N/A	N/A	.0000	.00
3138L03D1	915,793.3900	12/01/2022	\$907,001.77	\$943,982.65	(\$36,980.88)	(3.92)	N/A	N/A	.0000	.00
3138L06C0	53,496.7200	12/01/2022	\$52,876.69	\$54,783.98	(\$1,907.29)	(3.48)	N/A	N/A	.0000	.00
3138L0U33	32,136.6700	11/01/2022	\$32,228.26	\$33,291.59	(\$1,063.33)	(3.19)	N/A	N/A	.0000	.00
3138L2J57	500,000.0000	01/01/2023	\$495,815.00	\$498,632.81	(\$2,817.81)	(.57)	N/A	N/A	.0000	.00
3138L2M87	44,946.7200	01/01/2023	\$44,313.42	\$46,279.32	(\$1,965.90)	(4.25)	N/A	N/A	.0000	.00
3138L3GD1	923,720.3700	01/01/2018	\$922,648.85	\$930,359.65	(\$7,710.80)	(.83)	N/A	N/A	.0000	.00
3138L6TJ7	1,000,000.0000	09/01/2019	\$1,002,360.00	\$1,011,015.63	(\$8,655.63)	(.86)	N/A	N/A	.0000	.00
3138L6Z50	1,866,222.8200	08/01/2019	\$1,871,877.48	\$1,896,476.06	(\$24,598.58)	(1.30)	N/A	N/A	.0000	.00

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting
 From Month End 12/31/2017
 01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S & P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
3138L6Z68	116,638.9000	08/01/2019	\$116,992.32	\$118,461.37	(\$1,469.05)	(1.24)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AM6164 DTD 08/01/14 2.280 08/01/2019							
3138L7KQ8	1,425,000.0000	09/01/2021	\$1,437,725.25	\$1,463,972.67	(\$26,247.42)	(1.79)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AM6602 DTD 09/01/14 2.630 09/01/2021							
3138L9H47	1,425,918.6000	03/01/2022	\$1,418,461.05	\$1,447,530.19	(\$29,069.14)	(2.01)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AM8350 DTD 03/01/15 2.400 03/01/2022							
3138LEHY0	1,200,000.0000	07/01/2023	\$1,180,056.00	\$1,236,890.63	(\$56,834.63)	(4.59)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN2046 DTD 07/01/16 2.250 07/01/2023							
3138LEX55	1,350,000.0000	08/01/2026	\$1,313,482.50	\$1,382,220.71	(\$68,738.21)	(4.97)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN2499 DTD 08/01/16 2.430 08/01/2026							
3138LEZ61	75,000.0000	09/01/2026	\$73,080.00	\$76,359.38	(\$3,279.38)	(4.29)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN2564 DTD 09/01/16 2.500 09/01/2026							
3138LFBH0	1,200,000.0000	10/01/2026	\$1,161,408.00	\$1,203,046.87	(\$41,638.87)	(3.46)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN2739 DTD 10/01/16 2.390 10/01/2026							
3138LFJY5	1,031,969.8800	11/01/2026	\$1,018,162.12	\$1,058,736.59	(\$40,574.47)	(3.83)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN2978 DTD 11/01/16 2.620 11/01/2026							
3138LFL55	1,204,543.2900	10/01/2026	\$1,167,455.40	\$1,217,153.37	(\$49,697.97)	(4.08)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN3047 DTD 10/01/16 2.370 10/01/2026							
3138LFPR3	1,650,000.0000	11/01/2026	\$1,580,716.50	\$1,538,367.19	\$42,349.31	2.75	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN3131 DTD 11/01/16 2.250 11/01/2026							
3138LGCS3	1,300,000.0000	11/01/2026	\$1,285,050.00	\$1,337,476.56	(\$52,426.56)	(3.92)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN3680 DTD 11/01/16 2.670 11/01/2026							
3138LJYS3	2,000,000.0000	07/01/2022	\$2,007,460.00	\$2,033,437.50	(\$25,977.50)	(1.28)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN6120 DTD 07/01/17 2.630 07/01/2022							
3138LUY82	50,654.1800	05/01/2042	\$52,195.08	\$52,822.83	(\$627.75)	(1.19)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AO4334 DTD 05/01/12 3.500 05/01/2042							
3138LVNS8	1,263,676.5300	06/01/2027	\$1,290,731.84	\$1,313,433.79	(\$22,701.95)	(1.73)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AO4900 DTD 05/01/12 3.000 06/01/2027							
3138MB6J0	222,152.7300	09/01/2042	\$223,352.35	\$232,809.15	(\$9,456.80)	(4.06)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AP8072 DTD 09/01/12 3.000 09/01/2042							
3138MHMF7	464,483.1200	11/01/2042	\$498,018.80	\$494,093.95	\$3,924.85	.79	N/A	N/A	.0000	.00

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting
 From Month End 12/31/2017
 01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S & P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
31402QJP7	3,999.8900	09/01/2018	\$4,061.89	\$3,954.30	\$107.59	2.72	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #734770 DTD 09/01/03 4.500 09/01/2018							
31402SV38	102,013.7600	09/01/2033	\$110,812.45	\$105,106.06	\$5,706.39	5.43	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #736934 DTD 09/01/03 5.000 09/01/2033							
31403AW35	8,501.7100	10/01/2018	\$8,550.17	\$8,756.76	(\$206.59)	(2.36)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #743266 DTD 09/01/03 5.500 10/01/2018							
31403DC64	27,470.6100	09/01/2020	\$27,896.40	\$28,277.56	(\$381.16)	(1.35)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #745393 DTD 02/01/06 4.500 09/01/2020							
31404GV40	38,002.1300	01/01/2034	\$39,777.21	\$38,002.13	\$1,775.08	4.67	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #768435 DTD 01/01/04 01/01/2034							
31404JS55	4,356.1900	03/01/2034	\$4,598.79	\$4,356.19	\$242.60	5.57	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #770140 DTD 03/01/04 03/01/2034							
31404KG55	60,151.3100	04/01/2034	\$64,848.53	\$60,257.81	\$4,590.72	7.62	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #770720 DTD 03/01/04 5.000 04/01/2034							
31404MLU0	13,447.4700	03/01/2034	\$14,605.97	\$13,596.65	\$1,009.32	7.42	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #772639 DTD 03/01/04 5.000 03/01/2034							
31405U6A2	4,992.0600	12/01/2034	\$5,261.68	\$4,992.06	\$269.62	5.40	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #800165 DTD 11/01/04 12/01/2034							
31406GEU9	7,614.8500	01/01/2035	\$8,041.43	\$7,614.85	\$426.58	5.60	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #809347 DTD 01/01/05 01/01/2035							
31406PEL9	23,211.6400	06/01/2035	\$24,511.26	\$23,165.40	\$1,345.86	5.81	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #815639 DTD 05/01/05 06/01/2035							
31408JBC4	15,593.4400	02/01/2036	\$16,469.01	\$15,457.63	\$1,011.38	6.54	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #852435 DTD 02/01/06 02/01/2036							
3140GNDJ9	1,467,121.5000	05/01/2047	\$1,535,533.38	\$1,547,583.95	(\$12,050.57)	(.78)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #BH0104 DTD 05/01/17 4.000 05/01/2047							
31410KDH4	340,466.0300	06/01/2037	\$362,109.46	\$368,554.46	(\$6,445.00)	(1.75)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #889404 DTD 04/01/08 5.000 06/01/2037							
31410WBR8	5,167.8800	03/01/2022	\$5,173.56	\$5,293.84	(\$120.28)	(2.27)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #899248 DTD 03/01/07 6.500 03/01/2022							
31410WC22	29,584.2200	02/01/2022	\$29,985.68	\$32,320.77	(\$2,335.09)	(7.22)	N/A	N/A	.0000	.00

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting
 From Month End 12/31/2017
 01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S & P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
31419MAD3	232,580.1700	10/01/2040	\$244,025.44	\$240,503.71	\$3,521.73	1.46	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AE9903 DTD 11/01/10 4.000 10/01/2040							
31419MAE1	257,315.7800	10/01/2040	\$271,617.39	\$265,417.19	\$6,200.20	2.34	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AE9904 DTD 11/01/10 4.000 10/01/2040							
31421AV26	104,404.3500	06/01/2042	\$107,251.46	\$111,011.18	(\$3,759.72)	(3.39)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #MC0632 DTD 07/01/12 3.500 06/01/2042							
36176MGN7	205,718.4100	11/15/2033	\$219,882.12	\$218,961.51	\$920.61	.42	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #770005 DTD 11/01/13 4.000 11/15/2033							
36178DPC9	616,575.8500	11/15/2042	\$624,048.75	\$625,824.48	(\$1,775.73)	(.28)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #AA5819 DTD 11/01/12 3.000 11/15/2042							
36178DRY9	1,177,667.3000	12/15/2042	\$1,225,704.35	\$1,180,335.47	\$45,368.88	3.84	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #AA5903 DTD 12/01/12 3.500 12/15/2042							
36179M5U0	361,493.3800	11/20/2038	\$419,682.97	\$427,578.88	(\$7,895.91)	(1.85)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #MA0859 DTD 03/01/13 7.000 11/20/2038							
36179NBJ6	548,896.9200	08/20/2036	\$639,042.26	\$643,924.67	(\$4,882.41)	(.76)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #MA0941 DTD 04/01/13 7.000 08/20/2036							
36179NGD4	865,083.3500	04/20/2043	\$975,909.18	\$987,817.04	(\$11,907.86)	(1.21)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #MA1096 DTD 06/01/13 6.500 04/20/2043							
36179NLL0	451,189.9400	05/20/2038	\$515,466.46	\$516,612.47	(\$1,146.01)	(.22)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #MA1231 DTD 08/01/13 7.000 05/20/2038							
3617A9Y27	172,049.9800	11/20/2045	\$180,038.26	\$183,367.64	(\$3,329.38)	(1.82)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #AO8829 DTD 11/01/15 4.000 11/20/2045							
36185CBK9	104,100.3400	08/15/2045	\$108,720.31	\$111,582.57	(\$2,862.26)	(2.57)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #AM9042 DTD 09/01/15 4.000 08/15/2045							
36198PN22	449,022.3400	06/15/2029	\$472,407.42	\$475,963.67	(\$3,556.25)	(.75)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #AI3109 DTD 06/01/14 4.000 06/15/2029							
36198PPT1	632,759.2900	07/20/2029	\$672,363.69	\$675,866.02	(\$3,502.33)	(.52)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #AI3134 DTD 07/01/14 4.000 07/20/2029							
36200W3M1	11,478.2200	12/15/2031	\$12,734.05	\$11,478.22	\$1,255.83	10.94	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #575104 DTD 12/01/01 6.500 12/15/2031							
36202FET9	58,688.0900	03/20/2025	\$61,661.23	\$62,539.50	(\$878.27)	(1.40)	N/A	N/A	.0000	.00

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting
 From Month End 12/31/2017
 01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S & P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
GOVT NATL MTG ASSN II POOL #004646 DTD 03/01/10 4.500 03/20/2025										
36209QYK5	7,351.5600	09/15/2029	\$7,446.17	\$7,451.28	(\$5.11)	(.07)	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN DTD 09/01/99 7.500 09/15/2029										
3620AY6G6	595,685.1300	09/15/2041	\$625,058.36	\$637,196.96	(\$12,138.60)	(1.90)	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN POOL #744371 DTD 09/01/11 4.000 09/15/2041										
36211EMJ4	65,286.8000	10/20/2029	\$71,208.97	\$65,286.80	\$5,922.17	9.07	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN POOL #510761 DTD 12/01/99 5.450 10/20/2029										
36212SLG9	86,422.5700	12/15/2030	\$94,548.88	\$86,422.57	\$8,126.31	9.40	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN POOL #542227 DTD 12/01/00 5.450 412/15/2030										
36225BKT4	2,764.9500	08/15/2030	\$3,077.56	\$2,793.91	\$283.65	10.15	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN POOL #781206 DTD 08/01/00 7.500 08/15/2030										
36230M6Q5	386,428.6000	11/15/2040	\$405,634.10	\$401,764.96	\$3,869.14	.96	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN POOL #753579 DTD 12/01/10 4.000 11/15/2040										
36290YEA2	19,446.0300	04/15/2022	\$20,142.78	\$21,244.78	(\$1,102.00)	(5.19)	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN POOL #621229 DTD 05/01/07 6.500 04/15/2022										
36291QR63	777,599.3400	08/20/2031	\$797,365.92	\$817,451.31	(\$20,085.39)	(2.46)	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN II POOL #635109 DTD 08/01/16 3.000 08/20/2031										
36292LFE9	27,163.1100	05/15/2035	\$28,578.85	\$27,163.11	\$1,415.74	5.21	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN POOL #651865 DTD 06/01/06 4.450 05/15/2035										
36294SIL2	11,808.9300	02/15/2022	\$12,244.33	\$12,085.71	\$158.62	1.31	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN POOL #658267 DTD 02/01/07 6.500 02/15/2022										
CORPORATE BACKED OBLIGATION										
83162CPG2	2,829.4300	01/01/2025	\$2,947.87	\$2,829.43	\$118.44	4.19	N/A	N/A	.0000	.00
SMALL BUSINESS ADMIN SER 2005-20 CL 1 *0 DAY DELAY*										
83162CPN7	8,761.2800	05/01/2025	\$9,118.65	\$8,761.28	\$357.37	4.08	N/A	N/A	.0000	.00
SMALL BUSINESS ADMIN SER 2005-20E										
83164H3Z1	48,032.6200	01/25/2030	\$47,219.91	\$48,032.62	(\$812.71)	(1.69)	N/A	N/A	.0000	.00
SMALL BUSINESS ADMIN POOL #507116 DTD 01/01/05 01/25/2030										
83164JB62	17,643.2200	05/25/2030	\$17,516.54	\$17,262.08	\$254.46	1.47	N/A	N/A	.0000	.00
U S SMALL BUSINESS ADMINISTRATION POOL #50726 DTD 05/01/05 05/25/2030										
83164JDC7	16,135.1400	03/25/2030	\$16,039.46	\$16,037.82	\$1.64	.01	N/A	N/A	.0000	.00

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
SOUTH DAKOTA HOUSING DEVELOPMT

General Reporting
 From Month End 12/31/2017
 01/03/2018 11:50:57 AM EST

ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL

* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S & P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
SMALL BUSINESS ADMIN POOL #507299										
83164JFC5	8,982.2200	07/25/2030	\$8,926.08	\$8,982.22	(\$56.14)	(.63)	N/A	N/A	.0000	.00
SMALL BUSINESS ADMIN POOL #507363 DTD 07/01/05 07/25/2030										
MORTGAGE BACKED OBLIGATION										
3133TVEW2	6,212.6400	09/15/2031	\$6,976.67	\$6,212.64	\$764.03	12.30	N/A	N/A	.0000	.00
FED HOME LN MTG CORP SER 2355 CL CE *14 DAY DELAY*										
3136A4TX7	1,925,000.0000	02/25/2022	\$1,950,102.00	\$1,973,187.50	(\$23,085.50)	(1.17)	N/A	N/A	.0000	.00
FANNIEMAE-ACES SER 2012-M2 CL A2 *24 DAY DELAY*										
3136AV6R5	2,824,395.2200	06/25/2027	\$2,805,669.48	\$2,824,395.22	(\$18,725.74)	(.66)	N/A	N/A	.0000	.00
FANNIEMAE GRANTOR TRUST SER 2017-T1 CL A *24 DAY DELAY*										
3137ABC33	703.9200	08/15/2018	\$702.91	\$710.95	(\$8.04)	(1.13)	N/A	N/A	.0000	.00
FED HOME LN MTG CORP SER 3864 CL CA *14 DAY DELAY*										
3137BEF58	1,200,000.0000	08/25/2019	\$1,204,464.00	\$1,235,982.00	(\$31,518.00)	(2.55)	N/A	AAA	.0000	.00
FED HOME LN MTG CORP SER K503 CL A2 *24 DAY DELAY*										
3137BFDQ1	1,475,000.0000	09/25/2021	\$1,506,373.25	\$1,522,534.18	(\$16,160.93)	(1.06)	N/A	N/A	.0000	.00
FED HOME LN MTG CORP SER K717 CL A2 *24 DAY DELAY*										
3137BMLC8	1,150,000.0000	09/25/2020	\$1,157,739.50	\$1,184,500.00	(\$26,760.50)	(2.26)	N/A	N/A	.0000	.00
FED HOME LN MTG CORP SER K504 CL A2 *24 DAY DELAY*										
31392EW30	23,842.8800	11/25/2032	\$24,660.21	\$23,779.58	\$880.63	3.70	N/A	N/A	.0000	.00
FED NATL MTG ASSN SER 2002-W11 CL AF5 *24 DAY DELAY*										
31393PZN7	1,133.8600	04/15/2018	\$1,140.35	\$1,205.43	(\$65.08)	(5.40)	N/A	N/A	.0000	.00
FED HOME LN MTG CORP SER 2594 CL OL *14 DAY DELAY*										
31393W6E4	1,786.4200	07/15/2018	\$1,791.17	\$1,889.12	(\$97.95)	(5.18)	N/A	N/A	.0000	.00
FED HOME LN MTG CORP SER 2651 CL VZ *14 DAY DELAY*										
SUBTOTAL	83,095,310.9900		\$85,290,210.56	\$85,657,942.10	(\$367,731.54)	(.43)			.0000	.00
ACCOUNT 12783500 TOTAL	173,334,689.0300		\$174,575,635.55	\$175,625,548.50	(\$1,049,912.95)	(.60)			.0000	.00
GRAND TOTAL	173,334,689.0300		\$174,575,635.55	\$175,625,548.50	(\$1,049,912.95)	(.60)			.0000	.00

END OF REPORT