

**WELLS FARGO**  
**Market/Cost Value Comparison Report**  
**By Account By Industry Class**  
**SOUTH DAKOTA HOUSING DEVELOPMT**

**General Reporting**  
 From Month End 12/31/2016  
 01/09/2017 10:53:09 AM EST

**ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL**

\* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S &amp; P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
<b>NET CASH</b>										
NET CASH	.0000		\$ .00	\$ .00	\$ .00	.00			.0000	.00
	U.S. DOLLARS									
<b>SUBTOTAL</b>	<b>.0000</b>		<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>.00</b>			<b>.0000</b>	<b>.00</b>
<b>CASH SWEEP</b>										
PROPRIETARY FUNDS										
<a href="#">VP7001218</a>	8,571,793.2000		\$8,571,793.20	\$8,571,793.20	\$ .00	.00			.0000	.00
	WELLS FARGO GOVERNMENT MONEY MARKET FUND									
<b>SUBTOTAL</b>	<b>8,571,793.2000</b>		<b>\$8,571,793.20</b>	<b>\$8,571,793.20</b>	<b>\$ .00</b>	<b>.00</b>			<b>.0000</b>	<b>.00</b>
<b>US GOVERNMENT</b>										
US TREASURY NOTES AND BONDS										
<a href="#">912810FT0</a>	500,000.0000	02/15/2036	\$632,655.00	\$629,746.09	\$2,908.91	.46	N/A	AAA	.0000	.00
	US TREASURY BOND DTD 02/15/06 4.500 02/15/2036									
<a href="#">912828A34</a>	40,000.0000	11/30/2018	\$40,058.00	\$39,567.32	\$490.68	1.24	N/A	AAA	.0000	.00
	US TREASURY NOTE DTD 12/02/13 1.250 11/30/2018									
<a href="#">912828G38</a>	3,250,000.0000	11/15/2024	\$3,230,077.50	\$3,292,519.77	(\$62,442.27)	(1.90)	N/A	AAA	.0000	.00
	US TREASURY NOTE DTD 11/17/14 2.250 11/15/2024									
<a href="#">912828G53</a>	6,000,000.0000	11/30/2021	\$5,983,860.00	\$5,969,296.88	\$14,563.12	.24	N/A	AAA	.0000	.00
	US TREASURY NOTE DTD 12/01/14 1.875 11/30/2021									
<a href="#">912828G79</a>	285,000.0000	12/15/2017	\$285,302.10	\$284,510.15	\$791.95	.28	N/A	AAA	.0000	.00
	US TREASURY NOTE DTD 12/15/14 1.000 12/15/2017									
<a href="#">912828H52</a>	250,000.0000	01/31/2020	\$248,165.00	\$246,612.16	\$1,552.84	.63	N/A	AAA	.0000	.00
	US TREASURY NOTE DTD 02/02/15 1.250 01/31/2020									
<a href="#">912828H94</a>	250,000.0000	02/15/2018	\$250,087.50	\$249,912.95	\$174.55	.07	N/A	AAA	.0000	.00
	US TREASURY NOTE DTD 02/17/15 1.000 02/15/2018									
<a href="#">912828J27</a>	2,750,000.0000	02/15/2025	\$2,676,520.00	\$2,703,204.36	(\$26,684.36)	(.99)	N/A	AAA	.0000	.00
	US TREASURY NOTE DTD 02/17/15 2.000 02/15/2025									
<a href="#">912828J50</a>	325,000.0000	02/29/2020	\$323,449.75	\$322,347.76	\$1,101.99	.34	N/A	AAA	.0000	.00
	US TREASURY NOTE DTD 02/28/15 1.375 02/29/2020									
<a href="#">912828K74</a>	20,000.0000	08/15/2025	\$19,373.40	\$19,422.66	(\$49.26)	(.25)	N/A	AAA	.0000	.00
	US TREASURY NOTE DTD 08/17/15 2.000 08/15/2025									

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<a href="#">912828L65</a>	4,000,000.0000	09/30/2020	\$3,954,680.00	\$3,948,593.75	\$6,086.25	.15	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 09/30/15 1.375 09/30/2020							
<a href="#">912828M80</a>	9,000,000.0000	11/30/2022	\$8,939,160.00	\$9,041,516.38	(\$102,356.38)	(1.13)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 11/30/15 2.000 11/30/2022							
<a href="#">912828M98</a>	12,000,000.0000	11/30/2020	\$11,951,760.00	\$11,980,821.45	(\$29,061.45)	(.24)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 11/30/15 1.625 11/30/2020							
<a href="#">912828N22</a>	7,300,000.0000	12/15/2018	\$7,307,957.00	\$7,295,176.80	\$12,780.20	.18	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 12/15/15 1.250 12/15/2018							
<a href="#">912828P46</a>	1,945,000.0000	02/15/2026	\$1,817,369.10	\$1,973,035.35	(\$155,666.25)	(7.89)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 02/16/16 1.625 02/15/2026							
<a href="#">912828Q37</a>	5,000,000.0000	03/31/2021	\$4,884,550.00	\$4,874,609.38	\$9,940.62	.20	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 03/31/16 1.250 03/31/2021							
<a href="#">912828QN3</a>	15,000.0000	05/15/2021	\$15,806.85	\$15,267.63	\$539.22	3.53	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 05/16/11 3.125 05/15/2021							
<a href="#">912828R44</a>	5,250,000.0000	05/15/2019	\$5,199,757.50	\$5,232,470.71	(\$32,713.21)	(.63)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 05/16/16 0.875 05/15/2019							
<a href="#">912828RH5</a>	200,000.0000	09/30/2018	\$200,750.00	\$201,422.55	(\$672.55)	(.33)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 09/30/11 1.375 09/30/2018							
<a href="#">912828S35</a>	1,900,000.0000	06/30/2023	\$1,804,848.00	\$1,897,773.44	(\$92,925.44)	(4.90)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 06/30/16 1.375 06/30/2023							
<a href="#">912828UA6</a>	6,805,000.0000	11/30/2017	\$6,789,076.30	\$6,796,174.24	(\$7,097.94)	(.10)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 11/30/12 0.625 11/30/2017							
<a href="#">912828UB4</a>	15,000.0000	11/30/2019	\$14,819.55	\$14,253.58	\$565.97	3.97	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 11/30/12 1.000 11/30/2019							
<a href="#">912828UN8</a>	55,000.0000	02/15/2023	\$54,546.80	\$53,355.30	\$1,191.50	2.23	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 02/15/13 2.000 02/15/2023							
<a href="#">912828UR9</a>	545,000.0000	02/28/2018	\$543,724.70	\$544,254.69	(\$529.99)	(.10)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 02/28/13 0.750 02/28/2018							
<a href="#">912828UZ1</a>	6,000,000.0000	04/30/2018	\$5,970,720.00	\$5,984,765.63	(\$14,045.63)	(.23)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 04/30/13 0.625 04/30/2018							
<a href="#">912828VB3</a>	255,000.0000	05/15/2023	\$248,364.90	\$248,934.81	(\$569.91)	(.23)	N/A	AAA	.0000	.00

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			US TREASURY NOTE DTD 05/15/13 1.750 05/15/2023							
<a href="#">912828WJ5</a>	1,185,000.0000	05/15/2024	\$1,202,727.60	\$1,215,138.92	(\$12,411.32)	(1.02)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 05/15/14 2.500 05/15/2024							
<a href="#">912828WL0</a>	35,000.0000	05/31/2019	\$35,161.35	\$34,810.08	\$351.27	1.01	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 06/02/14 1.500 05/31/2019							
<a href="#">912828WS5</a>	30,000.0000	06/30/2019	\$30,223.80	\$29,956.74	\$267.06	.89	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 06/30/14 1.625 06/30/2019							
<a href="#">912828WT3</a>	1,015,000.0000	07/15/2017	\$1,015,913.50	\$1,018,242.27	(\$2,328.77)	(.23)	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 07/15/14 0.875 07/15/2017							
<a href="#">912828XE5</a>	4,000,000.0000	05/31/2020	\$3,987,800.00	\$3,981,875.00	\$5,925.00	.15	N/A	AAA	.0000	.00
			US TREASURY NOTE DTD 06/01/15 1.500 05/31/2020							
<b>SUBTOTAL</b>	<b>80,220,000.0000</b>		<b>\$79,659,265.20</b>	<b>\$80,139,588.80</b>	<b>(\$480,323.60)</b>	<b>(.60)</b>			<b>.0000</b>	<b>.00</b>
<b>FEDERAL AGENCY</b>										
GOVERNMENT AGENCIES										
<a href="#">3130A8PK3</a>	375,000.0000	08/07/2018	\$372,018.75	\$373,247.64	(\$1,228.89)	(.33)	AA+	AAA	.0000	.00
			FED HOME LN BK DTD 07/08/16 0.625 08/07/2018							
<a href="#">3135G0N82</a>	3,000,000.0000	08/17/2021	\$2,899,410.00	\$2,978,067.00	(\$78,657.00)	(2.64)	AA+	AAA	.0000	.00
			FED NATL MTG ASSN DTD 08/19/16 1.250 08/17/2021							
<a href="#">3135G0Q22</a>	1,040,000.0000	09/24/2026	\$955,479.20	\$1,033,416.80	(\$77,937.60)	(7.54)	AA+	AAA	.0000	.00
			FED NATL MTG ASSN DTD 09/27/16 1.875 09/24/2026							
<a href="#">3137EACA5</a>	105,000.0000	03/27/2019	\$110,611.20	\$103,362.11	\$7,249.09	7.01	AA+	AAA	.0000	.00
			FED HOME LN MTG CORP MED TERM NOTE							
<a href="#">3137EADU0</a>	200,000.0000	01/27/2017	\$199,998.00	\$199,650.00	\$348.00	.17	AA+	N/A	.0000	.00
			FED HOME LN MTG CORP DTD 01/16/15 0.500 01/27/2017							
<a href="#">3137EAEB1</a>	3,770,000.0000	07/19/2019	\$3,720,198.30	\$3,760,876.60	(\$40,678.30)	(1.08)	AA+	AAA	.0000	.00
			FED HOME LN MTG CORP DTD 07/20/16 0.875 07/19/2019							
<b>SUBTOTAL</b>	<b>8,490,000.0000</b>		<b>\$8,257,715.45</b>	<b>\$8,448,620.15</b>	<b>(\$190,904.70)</b>	<b>(2.26)</b>			<b>.0000</b>	<b>.00</b>
<b>MORTGAGE/ASSET-BACKED SECURITIES</b>										
US GOVERNMENT MORTGAGE POOL										
<a href="#">31283KTH1</a>	878.3700	04/01/2018	\$885.15	\$898.13	(\$12.98)	(1.45)	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #G11452 DTD 09/01/03 6.500 04/01/2018							
<a href="#">31283NB76</a>	563,708.7600	01/01/2035	\$606,178.58	\$621,488.92	(\$15,310.34)	(2.46)	N/A	N/A	.0000	.00

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<a href="#">31288EF93</a>	27,616.2500	01/01/2033	\$31,198.91	\$27,616.25	\$3,582.66	12.97	N/A	N/A	.0000	.00
<a href="#">3128M1EP0</a>	17,094.8700	05/01/2021	\$17,539.17	\$16,186.70	\$1,352.47	8.36	N/A	N/A	.0000	.00
<a href="#">3128M1ER6</a>	352.8800	05/01/2021	\$354.45	\$355.25	(\$ .80)	(.23)	N/A	N/A	.0000	.00
<a href="#">3128M1ES4</a>	34.6100	07/01/2017	\$34.73	\$35.29	(\$ .56)	(1.59)	N/A	N/A	.0000	.00
<a href="#">3128M6EE4</a>	27,584.9400	04/01/2038	\$30,520.25	\$27,800.45	\$2,719.80	9.78	N/A	N/A	.0000	.00
<a href="#">3128MBX69</a>	85,943.2000	07/01/2023	\$91,078.31	\$83,848.32	\$7,229.99	8.62	N/A	N/A	.0000	.00
<a href="#">3128MMEP4</a>	14,997.8100	09/01/2021	\$16,097.00	\$16,385.11	(\$288.11)	(1.76)	N/A	N/A	.0000	.00
<a href="#">3128NCB37</a>	16,987.5800	01/01/2035	\$17,905.42	\$16,987.58	\$917.84	5.40	N/A	N/A	.0000	.00
<a href="#">3128PGJA2</a>	93,086.8400	05/01/2022	\$98,767.93	\$101,697.36	(\$2,929.43)	(2.88)	N/A	N/A	.0000	.00
<a href="#">31292H2D5</a>	22,363.6600	10/01/2033	\$25,586.49	\$22,933.24	\$2,653.25	11.57	N/A	N/A	.0000	.00
<a href="#">31292HJ54</a>	688.3500	06/01/2031	\$777.48	\$688.35	\$89.13	12.95	N/A	N/A	.0000	.00
<a href="#">31292HMV3</a>	11,158.9200	12/01/2031	\$12,806.53	\$11,500.69	\$1,305.84	11.35	N/A	N/A	.0000	.00
<a href="#">31292HN34</a>	5,937.9000	03/01/2032	\$6,828.94	\$6,012.15	\$816.79	13.59	N/A	N/A	.0000	.00
<a href="#">31292HX41</a>	3,624.0300	08/01/2033	\$4,077.00	\$3,624.03	\$452.97	12.50	N/A	N/A	.0000	.00
<a href="#">312931C71</a>	99,011.2500	02/01/2039	\$108,127.22	\$102,229.12	\$5,898.10	5.77	N/A	N/A	.0000	.00

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<a href="#">312933PJ7</a>	129,038.8800	06/01/2039	\$136,266.35	\$136,136.03	\$130.32	.10	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A86725 DTD 06/01/09 4.000 06/01/2039							
<a href="#">312938LX9</a>	149,300.7000	12/01/2039	\$161,934.53	\$149,883.90	\$12,050.63	8.04	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A90342 DTD 12/01/09 4.500 12/01/2039							
<a href="#">312939H53</a>	2,692,642.4700	02/01/2040	\$2,918,878.29	\$2,702,319.14	\$216,559.15	8.01	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A91152 DTD 02/01/10 4.500 02/01/2040							
<a href="#">312939JW2</a>	980,946.0700	02/01/2040	\$1,071,624.72	\$986,004.12	\$85,620.60	8.68	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A91177 DTD 02/01/10 4.500 02/01/2040							
<a href="#">312939U41</a>	44,314.9500	03/01/2040	\$48,521.33	\$47,223.16	\$1,298.17	2.75	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A91503 DTD 03/01/10 5.000 03/01/2040							
<a href="#">31293VHK1</a>	1,784.1400	08/01/2029	\$2,015.15	\$1,746.93	\$268.22	15.35	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #C30234 DTD 08/01/99 6.500 08/01/2029							
<a href="#">3129433D3</a>	182,147.1700	12/01/2040	\$191,910.26	\$187,469.29	\$4,440.97	2.37	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A95296 DTD 12/01/10 4.000 12/01/2040							
<a href="#">31294B6L4</a>	3,080.2400	01/01/2030	\$3,332.33	\$3,080.24	\$252.09	8.18	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #C35375 DTD 01/01/00 7.500 01/01/2030							
<a href="#">312962FK4</a>	10,082.0600	10/01/2018	\$10,344.09	\$10,082.06	\$262.03	2.60	N/A	N/A	.0000	.00
			FED HOME LN MTG POOL #B10170 DTD 10/01/03 4.500 10/01/2018							
<a href="#">31296PL42</a>	11,587.0000	10/01/2033	\$12,844.19	\$11,587.00	\$1,257.19	10.85	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #A14847 DTD 10/01/03 5.500 10/01/2033							
<a href="#">31298GAS9</a>	6,652.5800	02/01/2031	\$7,441.31	\$6,823.06	\$618.25	9.06	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #C47217 DTD 01/01/01 7.000 02/01/2031							
<a href="#">3132GLNP5</a>	544,758.9500	11/01/2041	\$560,175.63	\$555,994.60	\$4,181.03	.75	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #Q05198 DTD 12/01/11 3.500 11/01/2041							
<a href="#">3132GVA77</a>	507,099.7100	07/01/2042	\$522,282.28	\$534,277.11	(\$11,994.83)	(2.25)	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #Q09630 DTD 07/01/12 3.500 07/01/2042							
<a href="#">3132GVC75</a>	1,240,252.4200	07/01/2042	\$1,276,939.09	\$1,307,691.15	(\$30,752.06)	(2.35)	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #Q09694 DTD 07/01/12 3.500 07/01/2042							
<a href="#">3132GVCY6</a>	377,378.8400	07/01/2042	\$376,933.53	\$388,700.23	(\$11,766.70)	(3.03)	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP POOL #Q09687 DTD 07/01/12 3.000 07/01/2042							
<a href="#">3132HMPX3</a>	942,127.4200	09/01/2042	\$941,741.15	\$981,579.03	(\$39,837.88)	(4.06)	N/A	N/A	.0000	.00

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**ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL**

\* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S &amp; P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
<a href="#">3132JMWE5</a>	690,857.1800	08/01/2043	\$729,420.83	\$708,560.39	\$20,860.44	2.94	N/A	N/A	.0000	.00
<a href="#">31349TV40</a>	4,022.5300	10/01/2034	\$4,246.91	\$4,022.53	\$224.38	5.58	N/A	N/A	.0000	.00
<a href="#">31371MMG9</a>	13,065.8000	12/01/2035	\$14,601.03	\$13,559.84	\$1,041.19	7.68	N/A	N/A	.0000	.00
<a href="#">31371NB20</a>	65,352.1400	03/01/2022	\$70,262.70	\$71,397.19	(\$1,134.49)	(1.59)	N/A	N/A	.0000	.00
<a href="#">31371NFR1</a>	9,575.9900	06/01/2037	\$10,304.72	\$9,217.26	\$1,087.46	11.80	N/A	N/A	.0000	.00
<a href="#">31381S2Y7</a>	1,506,502.6300	01/01/2022	\$1,555,855.66	\$1,535,455.71	\$20,399.95	1.33	N/A	N/A	.0000	.00
<a href="#">31381T4G2</a>	1,385,862.0100	03/01/2022	\$1,436,445.97	\$1,410,222.84	\$26,223.13	1.86	N/A	N/A	.0000	.00
<a href="#">31381T6S4</a>	924,317.5500	03/01/2022	\$958,055.14	\$940,493.10	\$17,562.04	1.87	N/A	N/A	.0000	.00
<a href="#">31381TR44</a>	68,916.9600	02/01/2022	\$71,529.60	\$70,429.90	\$1,099.70	1.56	N/A	N/A	.0000	.00
<a href="#">31381TSM3</a>	1,232,381.5900	02/01/2022	\$1,276,242.05	\$1,253,948.29	\$22,293.76	1.78	N/A	N/A	.0000	.00
<a href="#">31381UC88</a>	68,328.2100	04/01/2022	\$69,806.15	\$70,442.12	(\$635.97)	(.90)	N/A	N/A	.0000	.00
<a href="#">3138A1EX5</a>	127,036.6300	11/01/2025	\$135,747.53	\$133,864.87	\$1,882.66	1.41	N/A	N/A	.0000	.00
<a href="#">3138A1EY3</a>	71,652.5600	10/01/2025	\$75,149.92	\$75,369.55	(\$219.63)	(.29)	N/A	N/A	.0000	.00
<a href="#">3138A1EZ0</a>	80,471.6800	11/01/2025	\$84,648.96	\$84,431.31	\$217.65	.26	N/A	N/A	.0000	.00
<a href="#">3138A4SG1</a>	234,771.2000	01/01/2041	\$253,620.98	\$254,176.50	(\$555.52)	(.22)	N/A	N/A	.0000	.00

**WELLS FARGO**  
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**SOUTH DAKOTA HOUSING DEVELOPMT**

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<a href="#">3138A7RB6</a>	529,896.6000	02/01/2026	\$552,984.19	\$532,960.06	\$20,024.13	3.76	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AH5881 DTD 02/01/11 3.500 02/01/2026							
<a href="#">3138E9EY2</a>	1,473,733.4200	09/01/2042	\$1,473,320.77	\$1,441,265.23	\$32,055.54	2.22	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AK4650 DTD 09/01/12 3.000 09/01/2042							
<a href="#">3138EDG21</a>	339,918.0400	12/01/2042	\$350,404.51	\$363,074.97	(\$12,670.46)	(3.49)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AK8316 DTD 11/01/12 3.500 12/01/2042							
<a href="#">3138EKUM5</a>	851,051.7900	09/01/2041	\$919,314.65	\$906,104.22	\$13,210.43	1.46	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AL3287 DTD 03/01/13 4.500 09/01/2041							
<a href="#">3138ELGJ6</a>	1,322,046.9500	05/01/2028	\$1,360,082.24	\$1,361,914.92	(\$1,832.68)	(.13)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AL3800 DTD 06/01/13 3.000 05/01/2028							
<a href="#">3138L03D1</a>	934,242.7400	12/01/2022	\$926,152.20	\$962,999.90	(\$36,847.70)	(3.83)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AM0795A DTD 12/01/12 2.250 12/01/2022							
<a href="#">3138L3GD1</a>	941,326.5400	01/01/2018	\$941,044.14	\$948,092.35	(\$7,048.21)	(.74)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AM2895 DTD 03/01/13 1.330 01/01/2018							
<a href="#">3138L6TJ7</a>	1,000,000.0000	09/01/2019	\$1,015,460.00	\$1,011,015.63	\$4,444.37	.44	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AM5952 DTD 09/01/14 2.270 09/01/2019							
<a href="#">3138L6Z50</a>	1,908,013.6600	08/01/2019	\$1,939,171.52	\$1,938,944.36	\$227.16	.01	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AM6163 DTD 08/01/14 2.280 08/01/2019							
<a href="#">3138L6Z68</a>	119,250.8500	08/01/2019	\$121,198.22	\$121,114.15	\$84.07	.07	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AM6164 DTD 08/01/14 2.280 08/01/2019							
<a href="#">3138L7KQ8</a>	1,275,000.0000	09/01/2021	\$1,292,238.00	\$1,310,660.16	(\$18,422.16)	(1.41)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AM6602 DTD 09/01/14 2.630 09/01/2021							
<a href="#">3138LCY82</a>	1,075,000.0000	01/01/2023	\$1,085,115.75	\$1,082,390.63	\$2,725.12	.25	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN0734 DTD 01/01/16 2.780 01/01/2023							
<a href="#">3138LEHY0</a>	1,050,000.0000	07/01/2023	\$1,041,012.00	\$1,082,279.30	(\$41,267.30)	(3.81)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN2046 DTD 07/01/16 2.250 07/01/2023							
<a href="#">3138LEX55</a>	1,250,000.0000	08/01/2026	\$1,199,150.00	\$1,279,833.99	(\$80,683.99)	(6.30)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN2499 DTD 08/01/16 2.430 08/01/2026							
<a href="#">3138LFBH0</a>	1,075,000.0000	10/01/2026	\$1,025,367.25	\$1,077,729.49	(\$52,362.24)	(4.86)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #AN2739 DTD 10/01/16 2.390 10/01/2026							
<a href="#">3138LFJY5</a>	998,661.4800	11/01/2026	\$973,804.80	\$1,024,564.26	(\$50,759.46)	(4.95)	N/A	N/A	.0000	.00

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<a href="#">3138LFL55</a>	1,226,451.8800	10/01/2026	\$1,173,395.57	\$1,239,291.30	(\$65,895.73)	(5.32)	N/A	N/A	.0000	.00
<a href="#">3138LFPR3</a>	1,650,000.0000	11/01/2026	\$1,557,633.00	\$1,538,367.19	\$19,265.81	1.25	N/A	N/A	.0000	.00
<a href="#">3138LGCS3</a>	1,300,000.0000	11/01/2026	\$1,267,071.00	\$1,337,476.56	(\$70,405.56)	(5.26)	N/A	N/A	.0000	.00
<a href="#">3138LUY82</a>	51,842.9000	05/01/2042	\$53,195.48	\$54,062.44	(\$866.96)	(1.60)	N/A	N/A	.0000	.00
<a href="#">3138LVNS8</a>	1,089,889.1900	06/01/2027	\$1,121,103.62	\$1,132,803.56	(\$11,699.94)	(1.03)	N/A	N/A	.0000	.00
<a href="#">3138MB6J0</a>	162,674.5800	09/01/2042	\$162,629.03	\$170,477.88	(\$7,848.85)	(4.60)	N/A	N/A	.0000	.00
<a href="#">3138MHMF7</a>	560,654.2700	11/01/2042	\$607,457.69	\$596,396.00	\$11,061.69	1.85	N/A	N/A	.0000	.00
<a href="#">3138MRQY0</a>	748,285.5200	12/01/2042	\$748,076.00	\$790,025.79	(\$41,949.79)	(5.31)	N/A	N/A	.0000	.00
<a href="#">3138W2XK6</a>	1,183,818.2700	08/01/2043	\$1,222,055.60	\$1,197,136.22	\$24,919.38	2.08	N/A	N/A	.0000	.00
<a href="#">3138WGKR4</a>	1,357,773.8800	02/01/2046	\$1,392,790.87	\$1,391,081.77	\$1,709.10	.12	N/A	N/A	.0000	.00
<a href="#">3138WQR95</a>	1,149,598.2700	04/01/2032	\$1,233,714.38	\$1,203,126.46	\$30,587.92	2.54	N/A	N/A	.0000	.00
<a href="#">3138X2WY6</a>	1,145,410.6600	08/01/2028	\$1,177,905.96	\$1,175,835.62	\$2,070.34	.18	N/A	N/A	.0000	.00
<a href="#">3138YSTH9</a>	64,987.8400	07/01/2045	\$66,873.79	\$66,886.69	(\$12.90)	(.02)	N/A	N/A	.0000	.00
<a href="#">3138YTZJ6</a>	26,972.1300	08/01/2045	\$29,019.04	\$29,336.39	(\$317.35)	(1.08)	N/A	N/A	.0000	.00
<a href="#">3139OULD6</a>	883.9800	09/01/2017	\$904.67	\$884.54	\$20.13	2.28	N/A	N/A	.0000	.00



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<a href="#">31391L2A2</a>	11,548.1900	11/01/2032	\$13,101.31	\$11,849.53	\$1,251.78	10.56	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #670469 DTD 11/01/02 6.000 11/01/2032							
<a href="#">31400HFH1</a>	38,533.1500	03/01/2033	\$40,247.88	\$38,533.15	\$1,714.73	4.45	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #687868 DTD 02/01/03							
<a href="#">31401NUW7</a>	35,993.3600	07/01/2018	\$36,835.60	\$36,814.45	\$21.15	.06	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #713497 DTD 06/01/03 5.000 07/01/2018							
<a href="#">31402D3F5</a>	37,630.7200	07/01/2033	\$41,403.58	\$36,928.09	\$4,475.49	12.12	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #726298 DTD 07/01/03 5.000 07/01/2033							
<a href="#">31402DJK7</a>	2,005.1600	12/01/2018	\$2,025.45	\$2,181.23	(\$155.78)	(7.14)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #725766 DTD 08/01/04 6.000 12/01/2018							
<a href="#">31402QJP7</a>	6,238.3800	09/01/2018	\$6,411.50	\$6,238.38	\$173.12	2.78	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #734770 DTD 09/01/03 4.500 09/01/2018							
<a href="#">31402SV38</a>	130,920.9800	09/01/2033	\$142,690.78	\$134,889.54	\$7,801.24	5.78	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #736934 DTD 09/01/03 5.000 09/01/2033							
<a href="#">31403AW35</a>	25,477.6000	10/01/2018	\$26,017.73	\$26,241.93	(\$224.20)	(.85)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #743266 DTD 09/01/03 5.500 10/01/2018							
<a href="#">31403DC64</a>	60,496.0700	09/01/2020	\$62,290.38	\$62,273.14	\$17.24	.03	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #745393 DTD 02/01/06 4.500 09/01/2020							
<a href="#">31404GV40</a>	52,263.0200	01/01/2034	\$54,919.55	\$52,263.02	\$2,656.53	5.08	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #768435 DTD 01/01/04 01/01/2034							
<a href="#">31404JS55</a>	4,552.1100	03/01/2034	\$4,820.23	\$4,552.11	\$268.12	5.89	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #770140 DTD 03/01/04 03/01/2034							
<a href="#">31404KG55</a>	50,092.9300	04/01/2034	\$55,563.08	\$50,092.93	\$5,470.15	10.92	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #770720 DTD 03/01/04 5.000 04/01/2034							
<a href="#">31404MLU0</a>	17,189.9800	03/01/2034	\$18,815.81	\$17,380.70	\$1,435.11	8.26	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #772639 DTD 03/01/04 5.000 03/01/2034							
<a href="#">31405U6A2</a>	6,591.4200	12/01/2034	\$6,957.38	\$6,591.42	\$365.96	5.55	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #800165 DTD 11/01/04 12/01/2034							
<a href="#">31406GEU9</a>	8,073.3900	01/01/2035	\$8,551.09	\$8,073.39	\$477.70	5.92	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #809347 DTD 01/01/05 01/01/2035							
<a href="#">31410WBR8</a>	7,461.8000	03/01/2022	\$7,477.92	\$7,643.67	(\$165.75)	(2.17)	N/A	N/A	.0000	.00

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<a href="#">31410WC22</a>	36,176.7000	02/01/2022	\$37,207.01	\$39,523.05	(\$2,316.04)	(5.86)	N/A	N/A	.0000	.00
<a href="#">31411NYU5</a>	10,152.7500	02/01/2022	\$10,736.33	\$10,403.40	\$332.93	3.20	N/A	N/A	.0000	.00
<a href="#">31411SQW9</a>	7,158.8300	02/01/2022	\$7,174.08	\$7,821.01	(\$646.93)	(8.27)	N/A	N/A	.0000	.00
<a href="#">31412REK9</a>	307,195.2100	03/01/2040	\$339,736.40	\$331,242.81	\$8,493.59	2.56	N/A	N/A	.0000	.00
<a href="#">31412UPF1</a>	138,149.6100	05/01/2039	\$153,061.48	\$139,854.87	\$13,206.61	9.44	N/A	N/A	.0000	.00
<a href="#">31412URW2</a>	53,303.6000	07/01/2039	\$57,593.47	\$56,043.74	\$1,549.73	2.77	N/A	N/A	.0000	.00
<a href="#">31415V6M2</a>	168,467.9500	11/01/2038	\$187,097.14	\$173,258.75	\$13,838.39	7.99	N/A	N/A	.0000	.00
<a href="#">31415WAA1</a>	346,850.9100	12/01/2038	\$378,709.17	\$355,088.61	\$23,620.56	6.65	N/A	N/A	.0000	.00
<a href="#">31415XRV5</a>	264,341.9400	10/01/2023	\$284,056.56	\$268,637.47	\$15,419.09	5.74	N/A	N/A	.0000	.00
<a href="#">31415YCL1</a>	338,798.8400	12/01/2038	\$377,825.08	\$348,433.41	\$29,391.67	8.44	N/A	N/A	.0000	.00
<a href="#">31416TSC4</a>	1,682,466.8900	07/01/2039	\$1,769,854.22	\$1,734,255.26	\$35,598.96	2.05	N/A	N/A	.0000	.00
<a href="#">31419J4M7</a>	452,477.1400	11/01/2040	\$475,834.01	\$468,313.84	\$7,520.17	1.61	N/A	N/A	.0000	.00
<a href="#">31419KXM2</a>	1,185,892.6100	12/01/2040	\$1,253,180.16	\$1,222,395.86	\$30,784.30	2.52	N/A	N/A	.0000	.00
<a href="#">31419MAD3</a>	366,159.5200	10/01/2040	\$388,319.49	\$378,633.87	\$9,685.62	2.56	N/A	N/A	.0000	.00
<a href="#">31419MAE1</a>	264,601.9900	10/01/2040	\$279,596.98	\$272,932.80	\$6,664.18	2.44	N/A	N/A	.0000	.00

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<a href="#">31421AV26</a>	205,990.9900	06/01/2042	\$211,309.68	\$219,026.35	(\$7,716.67)	(3.52)	N/A	N/A	.0000	.00
			FED NATL MTG ASSN POOL #MC0632 DTD 07/01/12 3.500 06/01/2042							
<a href="#">36176MGN7</a>	214,383.1700	11/15/2033	\$232,948.75	\$228,184.06	\$4,764.69	2.09	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #770005 DTD 11/01/13 4.000 11/15/2033							
<a href="#">36178DPC9</a>	539,887.6600	11/15/2042	\$547,948.18	\$547,985.96	(\$37.78)	(.01)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #AA5819 DTD 11/01/12 3.000 11/15/2042							
<a href="#">36178DRY9</a>	1,517,329.5400	12/15/2042	\$1,589,129.57	\$1,520,767.26	\$68,362.31	4.50	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #AA5903 DTD 12/01/12 3.500 12/15/2042							
<a href="#">36179MSU0</a>	411,429.1200	11/20/2038	\$486,691.85	\$486,643.51	\$48.34	.01	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #MA0859 DTD 03/01/13 7.000 11/20/2038							
<a href="#">36179NBJ6</a>	572,986.0900	08/20/2036	\$664,434.67	\$672,184.31	(\$7,749.64)	(1.15)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #MA0941 DTD 04/01/13 7.000 08/20/2036							
<a href="#">36179NGD4</a>	1,049,463.9200	04/20/2043	\$1,194,898.63	\$1,198,356.62	(\$3,457.99)	(.29)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #MA1096 DTD 06/01/13 6.500 04/20/2043							
<a href="#">36179NLL0</a>	521,262.5200	05/20/2038	\$601,693.33	\$596,845.59	\$4,847.74	.81	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #MA1231 DTD 08/01/13 7.000 05/20/2038							
<a href="#">3617A9Y27</a>	98,055.0200	11/20/2045	\$104,590.39	\$104,505.21	\$85.18	.08	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #AO8829 DTD 11/01/15 4.000 11/20/2045							
<a href="#">36185CBK9</a>	43,095.4600	08/15/2045	\$45,800.99	\$46,192.95	(\$391.96)	(.85)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #AM9042 DTD 09/01/15 4.000 08/15/2045							
<a href="#">36200W3M1</a>	11,949.6700	12/15/2031	\$13,649.75	\$11,949.67	\$1,700.08	14.23	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #575104 DTD 12/01/01 6.500 12/15/2031							
<a href="#">36202FET9</a>	77,255.9500	03/20/2025	\$82,416.65	\$82,325.87	\$90.78	.11	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN II POOL #004646 DTD 03/01/10 4.500 03/20/2025							
<a href="#">36209QYK5</a>	8,387.6100	09/15/2029	\$8,572.39	\$8,501.61	\$70.78	.83	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN DTD 09/01/99 7.500 09/15/2029							
<a href="#">3620AY6G6</a>	720,508.0900	09/15/2041	\$766,404.46	\$770,718.51	(\$4,314.05)	(.56)	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #744371 DTD 09/01/11 4.000 09/15/2041							
<a href="#">36225BKT4</a>	1,857.3300	08/15/2030	\$2,098.88	\$1,898.03	\$200.85	10.58	N/A	N/A	.0000	.00
			GOVT NATL MTG ASSN POOL #781206 DTD 08/01/00 7.500 08/15/2030							
<a href="#">36230M6Q5</a>	397,391.6900	11/15/2040	\$424,942.86	\$413,163.17	\$11,779.69	2.85	N/A	N/A	.0000	.00

**WELLS FARGO**  
**Market/Cost Value Comparison Report**  
**By Account By Industry Class**  
**SOUTH DAKOTA HOUSING DEVELOPMT**

**General Reporting**  
 From Month End 12/31/2016  
 01/09/2017 10:53:09 AM EST

**ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL**

\* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S &amp; P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
GOVT NATL MTG ASSN POOL #753579 DTD 12/01/10 4.000 11/15/2040										
<a href="#">36290YEA2</a>	24,545.2300	04/15/2022	\$25,897.67	\$26,815.66	(\$917.99)	(3.42)	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN POOL #621229 DTD 05/01/07 6.500 04/15/2022										
<a href="#">36291QR63</a>	860,899.8100	08/20/2031	\$890,928.00	\$905,020.92	(\$14,092.92)	(1.56)	N/A	N/A	.0000	.00
GOVT NATL MTG ASSN II POOL #635109 DTD 08/01/16 3.000 08/20/2031										
CORPORATE BACKED OBLIGATION										
<a href="#">83162CPG2</a>	3,571.7300	01/01/2025	\$3,756.75	\$3,571.73	\$185.02	5.18	N/A	N/A	.0000	.00
SMALL BUSINESS ADMIN SER 2005-20 CL 1 *0 DAY DELAY*										
<a href="#">83162CPN7</a>	12,474.7600	05/01/2025	\$13,208.15	\$12,474.76	\$733.39	5.88	N/A	N/A	.0000	.00
SMALL BUSINESS ADMIN SER 2005-20E										
<a href="#">83164H3Z1</a>	41,465.7600	01/25/2030	\$41,314.00	\$41,465.76	(\$151.76)	(.37)	N/A	N/A	.0000	.00
SMALL BUSINESS ADMIN POOL #507116 DTD 01/01/05 01/25/2030										
<a href="#">83164JB62</a>	14,563.8900	05/25/2030	\$14,534.18	\$14,147.68	\$386.50	2.73	N/A	N/A	.0000	.00
U S SMALL BUSINESS ADMINISTRATION POOL #50726 DTD 05/01/05 05/25/2030										
<a href="#">83164JDC7</a>	10,671.7100	03/25/2030	\$10,624.75	\$10,671.71	(\$46.96)	(.44)	N/A	N/A	.0000	.00
SMALL BUSINESS ADMIN POOL #507299										
<a href="#">83164JFC5</a>	10,694.2000	07/25/2030	\$10,610.46	\$10,694.20	(\$83.74)	(.78)	N/A	N/A	.0000	.00
SMALL BUSINESS ADMIN POOL #507363 DTD 07/01/05 07/25/2030										
MORTGAGE BACKED OBLIGATION										
<a href="#">3136A4TX7</a>	1,115,000.0000	02/25/2022	\$1,124,042.65	\$1,145,662.50	(\$21,619.85)	(1.89)	N/A	N/A	.0000	.00
FANNIEMAE-ACES SER 2012-M2 CL A2 *24 DAY DELAY*										
<a href="#">3136AC3C3</a>	106,293.2900	02/25/2018	\$106,357.07	\$106,691.88	(\$334.81)	(.31)	N/A	N/A	.0000	.00
FANNIEMAE-ACES SER 2013-M4 CL ASQ2 *24 DAY DELAY*										
<a href="#">3136AGGF3</a>	88,676.1100	10/25/2017	\$88,825.09	\$88,659.26	\$165.83	.19	N/A	N/A	.0000	.00
FED NATL MTG ASSN SER 2013-M12 CL A *24 DAY DELAY*										
<a href="#">3137ABC33</a>	2,411.9200	08/15/2018	\$2,420.58	\$2,436.04	(\$15.46)	(.63)	N/A	N/A	.0000	.00
FED HOME LN MTG CORP SER 3864 CL CA *14 DAY DELAY*										
<a href="#">3137AQVW5</a>	1,950,000.0000	03/25/2019	\$1,965,054.00	\$1,979,134.95	(\$14,080.95)	(.71)	N/A	N/A	.0000	.00
FED HOME LN MTG CORP SER K-709 CL										
<a href="#">3137BEF58</a>	1,200,000.0000	08/25/2019	\$1,218,012.00	\$1,235,982.00	(\$17,970.00)	(1.45)	N/A	AAA	.0000	.00
FED HOME LN MTG CORP SER K503 CL A2 *24 DAY DELAY*										
<a href="#">3137BMLC8</a>	1,100,000.0000	09/25/2020	\$1,119,030.00	\$1,133,000.00	(\$13,970.00)	(1.23)	N/A	N/A	.0000	.00

**WELLS FARGO****Market/Cost Value Comparison Report****By Account By Industry Class****SOUTH DAKOTA HOUSING DEVELOPMT****General Reporting**

From Month End 12/31/2016

01/09/2017 10:53:09 AM EST

**ACCOUNT: 12783500 SDHDA HO PROGRAM FUND GENERAL**

\* = Trade or Other Activity Pending

<u>Asset ID</u>	<u>Units</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Fed Tax Cost</u>	<u>Gain/Loss Amount</u>	<u>%</u>	<u>S &amp; P Rating</u>	<u>Moody's Rating</u>	<u>Units in Transition</u>	<u>Encumbrd Units</u>
			FED HOME LN MTG CORP SER K504 CL A2 *24 DAY DELAY*							
<a href="#">31393PZN7</a>	7,261.0600	04/15/2018	\$7,390.45	\$7,719.41	(\$328.96)	(4.26)	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP SER 2594 CL OL *14 DAY DELAY*							
<a href="#">31393W6E4</a>	7,963.4200	07/15/2018	\$8,087.25	\$8,421.31	(\$334.06)	(3.97)	N/A	N/A	.0000	.00
			FED HOME LN MTG CORP SER 2651 CL VZ *14 DAY DELAY*							
<b>SUBTOTAL</b>	<b>62,224,753.3900</b>		<b>\$64,243,266.81</b>	<b>\$64,025,811.30</b>	<b>\$217,455.51</b>	<b>.34</b>			<b>.0000</b>	<b>.00</b>
<b>ACCOUNT 12783500 TOTAL</b>	<b>159,506,546.5900</b>		<b>\$160,732,040.66</b>	<b>\$161,185,813.45</b>	<b>(\$453,772.79)</b>	<b>(.28)</b>			<b>.0000</b>	<b>.00</b>
<b>GRAND TOTAL</b>	<b>159,506,546.5900</b>		<b>\$160,732,040.66</b>	<b>\$161,185,813.45</b>	<b>(\$453,772.79)</b>	<b>(.28)</b>			<b>.0000</b>	<b>.00</b>

**END OF REPORT**