

General Information:

Bonds Outstanding	278,925,000.00
Outstanding Principal Balance	192,514,461.02
Current Outstanding Commitments	25,996,102.00

Average Purchase Price	106,966.40
Average Original Loan Amount	107,277.62
Total No. of Loans Originated	1,828
Total No. of Loans Paid Off	7
Total No. of Loans Outstanding	1,821

Loan Portfolio Characteristics

(As % of Loans Outstanding):

New Construction	14.32%
Existing Home	85.68%
Total	100.00%

Fixed Rate Mortgages	99.73%
Graduated Pmt Mortgages	0.00%
Growing Equity Mortgages	0.00%
Variable Rate Mortgages	0.27%
Total	100.00%

(As % of \$ Outstanding):

Private (Down to 80.00 LTV)	.82%
FHA	54.91%
VA	6.06%
Rural Dev	30.97%
Self Insured	0.00%
Guaranty Fund	0.00%
Uninsured	7.24%
Total	100.00%

Type of Housing:

Single Family	92.43%
Townhouse - Condo	5.27%
Two - Four Units	0.82%
Modular – Manufactured	1.48%
Total	100.00%

Breakdown of Private Mortgage Insurers:

43 MGIC	58.01%
40 GE MIC	24.22%
41 UGIC	10.27%
45 PMI	0.00%
46 CMG MTG INS	0.00%
49 RMIC	7.50%
Total	100.00%

Delinquency Statistics (as % of # of Loans Outstanding):

31-60 Days	9	0.49%
61-90 Days	4	0.22%
91 Days or More	4	0.22%
Total Delinquent	17	0.93%
In Foreclosure	2	0.11%

Trustee:
Wells Fargo Bank Minnesota, N.A.
Minneapolis, MN
Telephone (612) 667-0123
Contact Paul Hoek

Program Administrator:
SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
221 SOUTH CENTRAL
P.O. BOX 1237
PIERRE, SD 57501-1237
Telephone (605) 773-3181

Outstanding Mortgage Loans as of March 31, 2011

Interest Rate	Outstanding Number	Outstanding Principal Amount	Interest Rate	Outstanding Number	Outstanding Principal Amount
2.750%	4	96,054	4.500%	14	86,625
3.750%	248	104,220	4.625%	1	120,793
3.850%	2	162,865	4.750%	649	101,584
4.000%	1	102,605	4.850%	212	108,456
4.125%	6	108,995	5.000%	27	110,731
4.250%	174	108,669	5.250%	483	109,832

Mortgage Loan Servicers (Top five by number of loans):

Servicer Number/Name	Number of Loans	% of Portfolio
048 HOME FEDERAL BANK	1,108	60.85%
141 WELLS FARGO HOME MORTGAGE, INC.	290	15.93%
031 CORTRUST BANK	186	10.21%
053 FIRST BANK AND TRUST	178	9.77%
OTHERS	59	3.24%
Total	1,821	100.00%

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
125 (125) 2010 NIBP Series 1								
11/2041	83755NBN1	TERM	4.2400	60,000,000.00	-	130,000.00	59,870,000.00	1
05/2028	83755NBM3	TERM	3.4250	40,000,000.00	335,000.00	55,000.00	39,610,000.00	1
TOTAL (125) 2010 NIBP Series 1				100,000,000.00	335,000.00	185,000.00	99,480,000.00	

List of Unscheduled Redemptions:

Call Date	Call Amount	Type of Call	Source of Funds
125 (125) 2010 NIBP Series 1			
11/1/2010	95,000.00	Recall	Bond Refunding
3/1/2011	90,000.00	Recall	Bond Refunding

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
126 NIBP 2009 Series 1								
02/2012	83755NBL5	TERM	0.0100	193,100,000.00	-	105,000,000.00	88,100,000.00	1
TOTAL NIBP 2009 Series 1				193,100,000.00	-	105,000,000.00	88,100,000.00	

List of Unscheduled Redemptions:

Call Date	Call Amount	Type of Call	Source of Funds
126 NIBP 2009 Series 1			
6/30/2010	60,000,000.00	Recall	Bond Refunding
10/27/2010	45,000,000.00	Recall	Bond Refunding

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
127 (127) 2010 NIBP Series 2								
05/2011	83755NBR2	SERIAL	0.5000	745,000.00	-	105,000.00	640,000.00	1
11/2011	83755NBS0	SERIAL	0.6250	745,000.00	-	-	745,000.00	1
05/2012	83755NBT8	SERIAL	0.7500	745,000.00	-	-	745,000.00	1
11/2012	83755NBU5	SERIAL	0.8750	750,000.00	-	-	750,000.00	1
05/2013	83755NBV3	SERIAL	-	755,000.00	-	-	755,000.00	1
11/2013	83755NBW1	SERIAL	1.2500	755,000.00	-	-	755,000.00	1
05/2014	83755NBX9	SERIAL	1.5000	760,000.00	-	-	760,000.00	1
11/2014	83755NBY7	SERIAL	1.6250	765,000.00	-	-	765,000.00	1
05/2015	83755NBZ4	SERIAL	2.0000	775,000.00	-	-	775,000.00	1
11/2015	83755NCA8	SERIAL	2.0000	780,000.00	-	-	780,000.00	1
05/2016	83755NCB6	SERIAL	2.3750	785,000.00	-	-	785,000.00	1
11/2016	83755NCC4	SERIAL	2.3750	795,000.00	-	-	795,000.00	1
05/2017	83755NCD2	SERIAL	2.6250	805,000.00	-	-	805,000.00	1
11/2017	83755NCE0	SERIAL	2.6250	815,000.00	-	-	815,000.00	1
05/2018	83755NCF7	SERIAL	2.8750	825,000.00	-	-	825,000.00	1
11/2018	83755NCG5	SERIAL	2.8750	835,000.00	-	-	835,000.00	1
05/2019	83755NCH3	SERIAL	3.0500	845,000.00	-	-	845,000.00	1
11/2019	83755NCJ9	SERIAL	3.0500	860,000.00	-	-	860,000.00	1
05/2020	83755NCK6	SERIAL	3.2500	875,000.00	-	-	875,000.00	1
11/2020	83755NCL4	SERIAL	3.2500	885,000.00	-	-	885,000.00	1
05/2021	83755NCM2	SERIAL	3.5000	900,000.00	-	-	900,000.00	1
11/2021	83755NCN0	SERIAL	3.5000	915,000.00	-	-	915,000.00	1
05/2022	83755NCP5	SERIAL	3.6250	930,000.00	-	-	930,000.00	1
11/2022	83755NCQ3	SERIAL	3.6250	945,000.00	-	-	945,000.00	1
05/2024	83755NCR1	TERM	3.8000	2,730,000.00	-	-	2,730,000.00	1
11/2027	83755NCS9	TERM	4.5000	7,680,000.00	-	-	7,680,000.00	1
11/2041	83755NCT7	TERM	1.0000	45,000,000.00	-	150,000.00	44,850,000.00	1
TOTAL (127) 2010 NIBP Series 2				75,000,000.00	-	255,000.00	74,745,000.00	

Please refer to Disclaimer on Page 10

List of Unscheduled Redemptions:

Call Date	Call Amount	Type of Call	Source of Funds
127 (127) 2010 NIBP Series 2			
3/1/2011	255,000.00	Recall	Bond Refunding

List of Outstanding Investments by Fund (Over \$100,000):

Fund	Investment Type	Investment Amount	Weighted Avg. Interest Rate
125 (125) 2010 NIBP Series 1			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	2,844,433.47	0.1189
Investments Capital Reserve	FNMA Obligations	3,000,000.00	5.0000
	*** Series Total	5,844,433.47	2.6244
126 NIBP 2009-1			
Cash Equivalent Escrow	US Treasury Bills	88,197,000.00	-
	*** Series Total	88,197,000.00	-
127 (127) 2010 NIBP Series 2			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	2,781,071.87	0.1189
Cash Equivalent Mortgage Loan	Wells Fargo Gvt Fund	5,112,731.85	0.1189
Investments Capital Reserve	FEDERAL FARM CREDIT	2,235,000.00	4.2000
	*** Series Total	10,128,803.72	1.0194
129 (129) 2010 NIBP Series 3			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	136,918.02	0.1189
	*** Series Total	136,918.02	0.1189

List of Outstanding Investments by Fund (Over \$100,000):

Fund	Investment Type	Investment Amount	Weighted Avg. Interest Rate
823 (823) NIBP 1 & 0's			
Cash Equivalent Revenue	Wells Fargo Gvt Fund	272,941.20	0.1189
	*** Series Total	272,941.20	0.1189

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable. Reference should be made to the Official Statement and operative documents of each series of bonds referred to herein for complete information on that issue. Because of the possibility of human and mechanical error as well as other factors, however, such information is provided as is without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor should any be inferred as to the accuracy, timeliness or completeness, of any such information. Under no circumstances shall South Dakota Housing Development Authority have any liability to any person or entity for (a) any loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if South Dakota Housing Development Authority is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information. This information relates to bond issues of the South Dakota Housing Development Authority that have been sold and distributed in underwritten public offerings described in the related official statements. Each viewer of the aforementioned information acknowledges that (i) the South Dakota Housing Development Authority is not now by this document offering any bonds or other securities, nor soliciting an offer to buy any securities, (ii) this information is not to be construed as any description of the South Dakota Housing Development Authority or its programs in conjunction with any offering of bonds or other securities of the South Dakota Housing Development Authority-such offerings are only made pursuant to the appropriate official statements of the South Dakota Housing Development Authority and (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of the South Dakota Housing Development Authority by anyone in any jurisdiction.