

**South Dakota  
Housing Opportunity Fund (HOF)  
Discretionary (Disaster Funds) Application**

The Housing Opportunity Fund (HOF) was created through Senate Bill 235 during the 2013 Legislative Session. Within the HOF Program, up to \$100,000 annually is set aside for discretionary use that is consistent with the objectives of HOF. Governor Dennis Daugaard and South Dakota Housing Development Authority have released the 2014 HOF discretionary funds to assist those affected by the June 2014 natural disasters in Lincoln, Jerauld, and Union Counties. HOF grant funds can only be provided for expenses that have not been reimbursed through FEMA, Small Business Administration (SBA), private insurance or other donations.

HOF Funds can be used for the following items, resulting from the natural disasters:

- Clean up (removal of debris, mold remediation, etc.)
- Restoration
- Purchasing of hot water heater, furnace, or appliances
- Payment of rental and utility security deposits for displaced households
- Down payment assistance for purchase of housing unit

To qualify for HOF funds, households must be at or below 80% of the county Area Median Income. The median incomes for Lincoln, Jerauld, and Union Counties are attached. The 2013 Adjusted Gross Income listed on the 2013 IRS Tax Return will be used to verify income eligibility.

Qualifying households may receive up to \$5,000 per household in grant funding. Documentation of any FEMA assistance and insurance proceeds will be used to determine actual amount of assistance provided.

HOF Funds will be issued directly to the homeowner, vendor, and or contractor for documented expenses. Applicants must indicate on their application, how the HOF Funds will be used and provide documentation of such expense.

Funding is available immediately and will be available until December 31, 2014, or until such time no funds remain. Please allow up to 14 days to process payment.

To apply please submit the following documentation:

- Completed application
- Copy of 2013 IRS Tax Return
- Copy of FEMA and /or insurance documentation evidencing amount of reimbursement received
- Copy of invoices, receipts, contracts, etc. evidencing amount owed
- Pictures of the affected property

The application and documentation should be submitted to:

South Dakota Housing Development Authority  
Attn.: Lorraine Polak  
PO Box 1237  
Pierre, SD 57501

If there are any questions please contact SDHDA at 605-773-3181 or email [lorraine@sdhda.org](mailto:lorraine@sdhda.org).

2014 HUD Income Limits  
80% Area Median Income

<b><u>Household Size</u></b>	<b><u>1 Person</u></b>	<b><u>2 Person</u></b>	<b><u>3 Person</u></b>	<b><u>4 Person</u></b>	<b><u>5 Person</u></b>	<b><u>6 Person</u></b>	<b><u>7 Person</u></b>	<b><u>8 Person</u></b>
<b>County –</b>								
<b>Lincoln</b>	<b>\$40,450</b>	<b>\$46,200</b>	<b>\$52,000</b>	<b>\$57,750</b>	<b>\$62,400</b>	<b>\$67,000</b>	<b>\$71,650</b>	<b>\$76,250</b>
<b>Jerauld</b>	<b>\$33,050</b>	<b>\$37,800</b>	<b>\$42,500</b>	<b>\$47,200</b>	<b>\$51,000</b>	<b>\$54,800</b>	<b>\$58,550</b>	<b>\$62,350</b>
<b>Union</b>	<b>\$33,400</b>	<b>\$38,200</b>	<b>\$42,950</b>	<b>\$47,700</b>	<b>\$51,550</b>	<b>\$55,350</b>	<b>\$59,150</b>	<b>\$63,000</b>