

Grantee: State of South Dakota

Grant: B-08-DN-46-0001

January 1, 2012 thru March 31, 2012 Performance Report



Grant Number:

B-08-DN-46-0001

Obligation Date:**Award Date:****Grantee Name:**

State of South Dakota

Contract End Date:

03/11/2013

Review by HUD:

Reviewed and Approved

Grant Amount:

\$19,600,000.00

Grant Status:

Active

QPR Contact:

Peggy Severson

Estimated PIRL Funds:

\$1,408,926.11

Total Budget:

\$21,008,926.11

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

Neighborhood Stabilization Program (NSP)

South Dakota contains two entitlement communities for the CDBG program. Neither the community of Sioux Falls nor Rapid City, are eligible to receive an allocation of Neighborhood Stabilization Program (NSP) funds directly from the U.S. Department of Housing and Urban Development (HUD). The State of South Dakota is entitled to an allocation amount of \$19.6 million.

The NSP funds, administered by the South Dakota Housing Development Authority (SDHDA), will be targeted to areas of greatest demonstrated need. The areas of greatest need will be determined by giving priority emphasis and consideration to those areas of the state that have the greatest percentage and number of home foreclosures, highest number and percentage of homes financed by a subprime mortgage related loan, and areas identified as likely to face a significant rise in the rate of home foreclosures.

While the number of foreclosures and sub-prime mortgages in South Dakota are substantially less than other areas around the country, there are a number of foreclosures and sub-prime mortgages that do exist with the highest concentration in the Sioux Falls Metropolitan Statistical Area (MSA) and Rapid City HUD Metro FMR Area (HMFA).

Foreclosures-The primary factor in determining a targeted area of demonstrated need is the number and percentage of foreclosures. As documented in the foreclosure information located on the NSP website, Minnehaha, Pennington, and Meade counties have the highest estimated number of foreclosures. Every county in South Dakota has at least one foreclosure with the exception of Jones County. As of November 3, 2008, there were 19 HUD foreclosed homes in South Dakota of which nine are located in the community of Sioux Falls, two in the community of Clark and the remaining units in eight additional communities. There were no FDIC or US Army Corps of Engineers properties for sale. REOTrans.com, which is a national foreclosure listing for banks and institutions, indicated an additional 22 foreclosed homes for sale with eight homes in Sioux Falls, three in Rapid City, two in both communities of Piedmont and Black Hawk and the remaining seven homes located in seven different communities.

Following are the counties with greatest number of estimated foreclosures per HUD data.

Counties with more than 500 foreclosures:

Minnehaha Pennington

Counties with more than 100 foreclosures:

Codington Lincoln Meade

Counties with more than 50 foreclosures:

Beadle Brookings Brown Butte Clay Davison Turner Union

In evaluating the foreclosure rate, the counties of Shannon, Buffalo, Dewey, and Ziebach have the

Areas of Greatest Need:

Following are the counties with the greatest estimated foreclosure rate per HUD data.

Counties with 10 percent or greater:

Buffalo Dewey Shannon Ziebach

Counties with 5 percent or greater:

Corson Faulk Harding Jackson Sanborn Todd

Subprime Mortgages-The number and percentage of subprime mortgages is a component in the consideration of targeting areas of demonstrated need. An analysis of sub-prime mortgages is necessary to provide possible indicators of future foreclosure activity, however, sub-prime mortgages alone do not demonstrate areas of greatest need. Areas of high sub-prime mortgages will continually be monitored for potential changes; increases in foreclosures will potentially require an amendment to The Plan.

Information gathered from a private source provides an indication that there are over 4,500 subprime mortgages in the state of South Dakota and at least one subprime mortgage in every county with exception of Buffalo, Jones, Mellette, Sully, Todd and Ziebach counties. The



greatest number of subprime mortgages is located in Minnehaha, Pennington and Lincoln counties. Sioux Falls is located within both Minnehaha and Lincoln counties with Rapid City being located in Pennington. While there are subprime mortgages located in nearly every county in South Dakota, over 50 percent of the subprime mortgages are in the three counties listed previously. Per the raw data utilized for the calculation of the Neighborhood Stabilization Program Allocation, South Dakota has an estimated 7,582 subprime mortgages; however, this information is not broken down by counties or zip codes. Based on the private information gathered, one could estimate that the percentages would remain the same and the top three counties would have nearly 70 percent more subprime mortgages than originally anticipated.

Of the 4,500 subprime mortgages, it is estimated that 16.35 percent of the loans are seriously delinquent. South Dakota ranks in the bottom two or three states for number of subprime mortgages, the outstanding loan amount and subprime per capita, however, it jumps up in the ranking when reviewing the percentage of the loans that are seriously delinquent. The 16.35 percent ranks South Dakota 35th, indicating that even if the number of subprime mortgages are lower than other states, there is a greater chance of foreclosure of these homes.

Following are counties with the highest sub-prime mortgages per the private data source.

Counties with more than 500 subprime mortgages:

Lincoln Minnehaha Pennington

Counties with more than 100 subprime mortgages:

Areas of Greatest Need:

ap;mp;m;ap;mp;am;ap;bsp; Codington Davison Lawrence Meade Union

In addition, based on the same information, the State of South Dakota has a 3.3 percent rate of subprime to estimated number of mortgages.

Listed below are counties experiencing a subprime rate higher than 4 percent.

Beadle Bennett Charles Mix Clay Corson Davison Douglas Fall River Harding Hyde
 Jerauld Kingsbury Marshall McCook Moody Sanborn Shannon Spink Stanley Tripp Turner

Future Risk-HUD has provided an Estimated Foreclosure and Abandonment Risk Score table providing information of areas of greatest need based on Census Block Groups. The scores are based on four different sources that are used to predict whether or not a neighborhood has a high or low risk for foreclosed and abandoned homes. The scores range from zero to ten, with tensuggesting a very high risk. Applicants are encouraged to utilize this data to begin reviewing the specified areas and further evaluate other data such as county records on foreclosures filings or tax foreclosures to define an area of need and appropriate activity. HUD's risk score table can be found at http://www.huduser.org/datasets/nsp_target.html. Based on this information, the following counties currently indicate a Risk Score of seven or greater:

Beadle Clark Hand Lawrence Meade Minnehaha
 Moody Pennington Potter &n

Areas of Greatest Need:

bsp; Roberts Spink Yankton

Distribution and and Uses of Funds:

NSP funds have been targeted to areas of greatest demonstrated need. These areas have the greatest percentage and number of home foreclosures, highest number and percentage of homes financed by a subprime mortgage related loan, and those areas identified as likely to face a significant rise in home foreclosure rates. While the number of foreclosures and sub-prime mortgages in South Dakota are substantially less than other areas around the country, there are a number of foreclosures and sub-prime mortgage in the state, with the highest concentration in the Sioux Falls and Rapid City MSAs.

Funds were originally targeted to specific counties and Indian Reservations. The NSP Plan has been amended to authorize the use of NSP funds statewide.

Definitions and Descriptions:

Definitions:

Blighted Structure-South Dakota law does not have a definition of "Blighted Structure." Blighted Structures will be defined as physical structures exhibiting signs of deterioration or is potentially hazardous to persons or surrounding property, including but not limited to: (a) a structure that is in danger of partial or complete collapse; (b) a structure with any exterior parts that are loose or in danger of falling; or (c) a structure with any parts, such as floors, porches, railings, stairs, ramps, balconies or roofs, that are accessible and that have either collapsed, are in danger of collapsing or are unable to support the weight of normally imposed loads.

Vacant Property-South Dakota does not have a definition of "Vacant Property" in the state law. Vacant Property can refer to either a building or land that for a minimum of 90 days has been:

1. unoccupied and unsecured (not prohibiting entry);
2. unoccupied and secured by other than normal means;
3. unoccupied and a dangerous structure;
4. unoccupied and condemned;
5. unoccupied and has city code violations; or
6. condemned and illegally occupied.

Vacant Property does not mean any building being constructed pursuant to a valid permit issued pursuant to the city building code and residential code for one- and two-family dwellings.

Raw land would not be defined as Vacant Property. Vacant Property could include buildings or land which was previously developed via infrastructure improvements such as roads, water, sewer, power lines, etc. However, land that has been farmland, open space, wilderness, etc. would not be defined as Vacant Property.

Abandoned-Per Federal Register Vol. 73, No. 194 dated October 6, 2008, Abandoned will be defined as follows: A home is Abandoned when mortgage or tax foreclosure proceedings have been initiated for that property, no mortgage or tax payments have been made by the property owner for at least 90 days, AND the property has been Vacant for at least 90 days.

Foreclosed-Per Federal Register Vol. 73, No. 194 dated October 6, 2008, Foreclosed will be defined as follows: A property "has been foreclosed upon" at the point that, under state or local law, the mortgage or tax foreclosure is complete. HUD generally will not consider



a foreclosure to be complete until after the title for the property has been transferred from the former homeowner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with state or local law. Affordable Rents-Affordable Rents will be defined as a tenant paying no more than 30 percent of their annual income for gross housing costs, including utility costs, with adjustments for smaller and larger families. Land Bank-Per Federal Register Vol. 74, No. 117 dated June 19, 2009, A land bank is a governmental or nongovernmental nonprofit entity established, at least in part, to assemble, temporarily manage, and dispose of vacant land for the purpose of sta

Definitions and Descriptions:

ed geographic area. It will purchase properties that have been foreclosed upon and maintain, assemble, facilitate redevelopment of, market, and dispose of the land-banked properties. If the land bank is a governmental entity, it may also maintain foreclosed property that it does not own, provided it charges the owner of the property the full cost of the service or places a lien on the property for the full cost of the service. Continued Affordability:

Depending on the type of activity and funding level, the affordability periods will vary. Affordability periods as outlined under the HOME Program 24 Code of Federal Regulations (CFR) 92.252(a), (c), (e), and (f) and 24 CFR 92.254, will be utilized for NSP funding. Applicants will indicate within their application, the number of units and the respective AMI levels to be served with the NSP funds. SDHDA will require the NSP assisted units to remain restricted to the respective AMI levels for the entire affordability period per the restrictive covenant document. Restrictive covenants will be filed on the real estate per the terms indicated below:

New Construction of Rental Housing	20 years of affordability
Single Family New Construction, Rental Housing (rehabilitation or acquisition), Homeownership Assistance or Demolition of Blighted Structures	
NSP Funding per unit -	under \$15,000 5 years of affordability
	\$15,000 – 40,000 10 years of affordability
	Over \$40,000 15 years of affordability

Housing Rehab Standards:

Housing that is rehabilitated with NSP funding must meet all applicable local codes, rehabilitation standards, ordinances, and zoning ordinates at the time of project completion. All housing assisted with NSP funds must meet, at a minimum, the Housing Quality Standards in 24 CFR Part 982.401. If rehabilitation standards in effect in the locality of the project are less restrictive, or there are no rehabilitation standards then at a minimum, one of the three model codes Uniform Building Code (ICBO), National Building Code (BOCA), Standard Building Code (SBCCI); or the Council of American Building Officials (CABO) one or two family code; or the Minimum Property Standards (MPS) in 24 CFR Part 200.925 or 200.926 will apply.

Applicants are encouraged, to the greatest extent possible, to strategically incorporate modern green building and energy efficiency improvements to provide long-term affordability.

Definitions and Descriptions:

ity and increase sustainability and attractiveness of housing and neighborhoods.

Low Income Targeting:

It is estimated that \$7,644,000 (39 percent) may be allocated for housing serving individuals and families whose income does not exceed 50 percent of the area median income (AMI). Discussions are underway with nonprofit agencies and service providers to redevelop Vacant Property for permanent housing for tenant populations serving special needs and homeless. It is anticipated that approximately \$5,000,000 will be used to purchase and renovate, redevelop, or newly construct housing under 24 CFR 570.201(e) to serve this targeted population. Discussions with potential applicants indicates that majority of these funds will be requested for Sioux Falls, Rapid City and Indian reservations.

To the greatest extent possible, nonprofit agencies will be encouraged to create financing mechanisms necessary to allow households of 50 percent AMI to purchase single family homes that were previously Abandoned or Foreclosed. NSP funds will also be eligible for the acquisition and rehabilitation of Abandoned or Foreclosed homes for rental units.

Acquisition and Relocation:

NSP funds are anticipated to serve households of 50 percent or less, 80 percent or less, and 120 percent or less of AMI in each of the different eligible activities.

An estimated \$1,000,000 is anticipated to be used to demolish Blighted Structures, resulting in approximately 100 units across the state of South Dakota. A small number of dwelling units may be converted to rental housing with emphasis on special needs housing. However the Vacant Property may also be Blighted Structures and the cost of rehabilitation would be too costly.

In order to meet NSP program requirements, census tracts and block groups will be utilized to ensure at least 51 percent of the residents within the census tract or block group have incomes at or below 120 percent AMI, or the corresponding targeted AMI level.

Homeownership assistance and acquisition and rehabilitation of Abandoned or Foreclosed homes for resale or rental are anticipated to serve more households of 120 percent AMI. Under the eligible use of purchase and rehabilitate residential properties that have been Abandoned or Foreclosed and redevelopment of demolished or Vacant Property, it is anticipated that a majority of the funds will be utilized to serve households that do not exceed 50 percent AMI. There is strong public interest in providing housing opportunities for special needs or homeless populations, creating an estimated 65 units of permanent housing for households at or below 50 percent AMI, 43 units for 80 percent AMI and 35 units for 120 percent AMI. Since 50 percent of the current foreclosures are located in Sioux Falls and Rapid City, it is estimated that 50 percent of the NSP funds for this activity will be utilized in these two communities.

For the total activities it is anticipated that 85 units and \$7,644,000 million of the funding will be utilized for households of 50 percent AMI or less. An additional 73 housing units and \$5,761,000 million of NSP funds will be for households of 80 percent AMI or less. The remaining \$4,235,000 million will be targeted for households of 120 percent of AMI or less.

Capacity of nonprofit agencies, developers and changes within community needs will dictate the need to further evaluate the estimated



funding and AMI levels for the specified activities.

Public Comment:

SDHDA posted the second Amended NSP Plan on its website on February 10, 2010. The 15 day public comment period began on the 10th and ended at 5:00 p.m. CT on February 24, 2010. Notice of the public comment period appeared in the daily newspapers and a statewide press release was sent to TV, print, and radio media.

SDHDA received no written comments for the February 2010 comment period.

SDHDA posted the first Amended NSP Plan on its website on August 19, 2009. The 15 day public comment period began on the 19th and ended at 5:00 p.m. CT on September 2, 2009. Notice of the public comment period appeared in the daily newspapers and a statewide press release was sent to TV, print, and radio media.

Written comments for the August and September 2009 comment period are as follows:

Two written comments were received in regards to not permitting NSP funds to be used for acquisition unless properties were foreclosed or abandoned. SDHDA received confirmation from HUD that NSP funds can only be used for acquisition when properties are foreclosed or abandoned. No changes were made to The Plan regarding these comments.

SDHDA posted the NSP Plan on its website November 10, 2008. The 15 day public comment period began on the 10th and ended at 5:00 p.m. CT on November 25, 2008. Notice of the public comment period appeared in the daily newspapers and a statewide press release was sent to TV, print, and radio media. Interested parties were also given the opportunity to discuss with SDHDA staff and comment on the NSP plan at the SDHDA annual conference held on November 18 and 19, 2008.

Written comments received for the November comment period are as follows:

One written comment indicated their appreciation for allowing NSP funds to be utilized to demolish blighted structures. No change to the NSP Plan was made.

A written comment requested incorporating in The Plan that "blighted" could be defined by a local TIF or BID ordinance. Per the Federal Register Vol. 73, No. 194, dated October 6, 2008, the NSP plan is to define a blighted structure. The Federal Register did not request definition of a blighted area. Area Median Income requirements will be utilized in determining that the proposed activities will meet the National Objective of serving households of 120 percent AMI or less.

Another written comment requested that The Plan incorporate a provision that the Governor's House could be utilized as "infill" to redevelop demolished or vacant properties. This comment has been incorporated.

One comment was received asking that the demolition of structures such as former schools, churches or commercial building or other such facilities, for the redevelopment as housing, be defined as an authorized use under this Plan. Further clarification was made in The Plan to indicate these structures would be eligible for demolition, only if they are considered Blighted Structures.

A written comment suggested making the application process as simplified as possible. SDHDA will take this comment into consideration when drafting the application form. If other funding source utilized in conjunction with NSP funds, applicants will need to follow timing and requirements of the most restrictive program. No change was made to The Plan for this comment.

Public Comment:

Two written comments were received indicating that \$1 million dollars targeted to demolition activity may be insufficient. The \$1 million was a calculated estimate that may be modified if necessary. HUD will not require one-for-one replacement of low- and moderate-income dwellings units that are demolished or converted for activities assisted with NSP, however, the NSP funds are to be focused on neighborhood stabilization. While demolition is an eligible activity NSP funds should be focused on providing housing opportunities for eligible households. No change was made to The Plan; however, SDHDA will monitor the dollar amount requested per activity to determine modifications at a future date, if necessary.

A written comment requested further clarification of the allocation process. Additional information was provided in The Plan to further explain this process.

A couple of written comments were in regards to the application process — one concerning a point system and the second in relation to environmental reviews. No point system will be utilized with this funding source. HUD environmental reviews will be completed for each activity and the level of review will be dependent on the type of activity being requested. Additional clarification regarding the application process was incorporated into the NSP Plan. In addition, careful consideration will be given while drafting the NSP application form to ensure it will provide guidance to the applicant and outline the information needed to fulfill HUD requirements.

One commentator requested SDHDA to consider formulating a community score for each county. HUD has created an Estimated Foreclose and Abandonment Risk Score based on census tracts, which is similar to this proposal. This information can be found on the HUD website at http://www.huduser.org/datasets/nsp_target.html. In addition it is anticipated that South Dakota's information may continue to change, affecting the areas determined to have the greatest need. Based on this information, no change was made to The Plan. SDHDA would like to utilize the information currently available and remain flexible to entertain applications as demonstrated need may change.

Another written comment requested SDHDA to hold meetings with potential applicants regarding the final NSP Plan. Upon approval of the NSP Plan by HUD, SDHDA will host future meetings to further discuss NSP funding and eligible activities. No changes were made to The Plan regarding this comment.

One written comment asked if SHDA would consider all eligible activities. There are five eligible activities as outlined in HERA Section 2301 (c) (3). SDHDA will not entertain land banking as an eligible activity, so no change was made to The Plan for this comment. All other activities are outlined within The Plan.

In addition this comment further stated that The Plan should notify applicants that all eligible activities are subject to change and interpretation based on HUD's approval of The Plan and/or changes being issued regarding the NSP Notice. This notice was incorporated into The Plan to ensure applicants are aware of these potential changes.

A written and verbal comment received was in regards to the 10 percent administration funds. The comments requested SDHDA

Public Comment:

's consideration to allow a portion of the administration funds to be utilized by the recipient in carrying out their proposed activity. SDHDA will utilize the administration funds to cover costs associated with NSP. If SDHDA contracts with another entity to assist in administering NSP, administration funds will be utilized to pay for their services. In addition SDHDA could utilize a portion of the



administration funds to fund eligible activities. Applicants will outline in their application budgets, the cost associated with administering their program or developing their project. Applicants will be compensated according to a reasonable budget as outline in their application. Additional clarification regarding the 10 percent administration funds was incorporated into The Plan for this comment. One written comment requested clarification of “vacant”. Clarification was made in The Plan to state Vacant Property can refer to a building or land. Another written comment was in regards to demolish Blighted Structures and whether NSP funds could be utilized to acquire the property. Further clarification was provided in The Plan as follows “NSP funds can only be used for the cost of clearing the Blighted Structure. No NSP funds can be requested for purchase of the Blighted Structure unless the project also qualifies under acquisition of an Abandoned or Foreclosed property”. A comment requested clarification on whether NSP funds could be utilized to acquire the demolished or vacant structure. NSP funds can be used to acquire demolished or Vacant Property. Further clarification was made in The Plan. The final written comment was in regards to affordability restrictions. References to the affordability restrictions were modified in The Plan to accurately reflect the proper page.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$40,135,351.49
Total Budget	\$1,340.00	\$21,008,926.11
Total Obligated	\$1,340.00	\$21,010,726.11
Total Funds Drawdown	\$1,984,531.18	\$15,624,862.12
Program Funds Drawdown	\$1,862,341.47	\$14,215,936.01
Program Income Drawdown	\$122,189.71	\$1,408,926.11
Program Income Received	\$1,340.00	\$1,408,926.11
Total Funds Expended	\$1,990,423.05	\$15,624,862.12
Match Contributed	\$0.00	\$25,422.41

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$25,422.41
Limit on Public Services	\$2,940,000.00	\$0.00
Limit on Admin/Planning	\$1,960,000.00	\$376,106.50
Limit on State Admin	\$0.00	\$376,106.50

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$4,900,000.00	\$8,274,049.96

Overall Progress Narrative:

Activity Numbers 1008-05-2, 1010-00-4, 1010-00-4-L, 1036-01-3, 1036-01-4, 1036-02-3 and 1036-02-4 are now completed. The majority of the largest activities are well underway and expected to be completed by the fall. We fully anticipate meeting the 3/15/13 expenditure deadline.



Project Summary

Project #, Project Title

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Homeownership Assistance	\$0.00	\$49,853.02	\$49,853.02
2, Acquisition	\$915,476.20	\$5,170,061.70	\$2,403,421.89
3, Clearance and Demolition	\$6,660.00	\$241,054.00	\$107,460.00
4, Redevelopment/Reconstruction	\$940,205.27	\$13,882,404.42	\$10,692,939.05
5, Administration	\$0.00	\$1,079,397.42	\$376,106.50
6, Land Banking	\$0.00	\$586,155.55	\$586,155.55



Activities

Grantee Activity Number: 1000
Activity Title: Administration

Activity Category:

Administration

Project Number:

5

Projected Start Date:

05/01/2009

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

03/05/2013

Completed Activity Actual End Date:

Responsible Organization:

South Dakota Housing Development Authority

Overall

Total Projected Budget from All Sources

Jan 1 thru Mar 31, 2012

N/A

To Date

\$1,079,397.42

Total Budget

(\$4,534.90)

\$1,079,397.42

Total Obligated

(\$4,534.90)

\$1,079,397.42

Total Funds Drawdown

\$0.00

\$376,106.50

Program Funds Drawdown

\$0.00

\$376,106.50

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$36.38

Total Funds Expended

\$0.00

\$376,106.50

Match Contributed

\$0.00

\$0.00

Activity Description:

Administration of the Neighborhood Stabilization Program (NSP) in South Dakota. The grantee will use the designated program funds and 10% of all program income for this activity.

Location Description:

NSP funds have been targeted to areas of greatest demonstrated need. These areas have the greatest percentage and number of home foreclosures, highest number and percentage of homes financed by a subprime mortgage related loan, and those areas identified as likely to face a significant rise in home foreclosure rates. While the number of foreclosures and sub-prime mortgages in South Dakota are substantially less than other areas around the country, there are a number of foreclosures and sub-prime mortgage in the state, with the highest concentration in the Sioux Falls and Rapid City MSAs. Funds were originally targeted to specific counties and Indian Reservations. The NSP Plan has been amended to authorize the use of NSP funds statewide.

Activity Progress Narrative:



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 1001-01-1
Activity Title: NHS-409 S 6th-Hot Springs-Fin Mechan

Activity Category:
 Homeownership Assistance to low- and moderate-income

Activity Status:
 Completed

Project Number:
 1

Project Title:
 Homeownership Assistance

Projected Start Date:
 05/01/2009

Projected End Date:
 12/31/2011

Benefit Type:
 Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
 NSP Only - LH - 25% Set-Aside

Responsible Organization:
 NeighborWorks Dakota Home Resources

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$6,149.86
Total Budget	\$0.00	\$6,149.86
Total Obligated	\$0.00	\$6,149.86
Total Funds Drawdown	\$0.00	\$6,149.86
Program Funds Drawdown	\$0.00	\$6,149.86
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$6,149.86
Match Contributed	\$0.00	\$0.00

Activity Description:

Financing Mechanism provided to the homebuyer of the foreclosed and rehabilitated single family home (Activity No. 1001-01-2) in Fall River County, SD. Beneficiary data will be reported under activity no. 1001-01-2 to avoid duplication of data.

Location Description:

409 South 6th, Hot Spring (Fall River County), South Dakota

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 1001-01-2
Activity Title: NHS-409 S 6th-Hot Springs

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

05/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acquisition

Projected End Date:

12/31/2011

Completed Activity Actual End Date:

Responsible Organization:

NeighborWorks Dakota Home Resources

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$43,554.63
Total Budget	\$0.00	\$43,554.63
Total Obligated	\$0.00	\$43,554.63
Total Funds Drawdown	\$0.00	\$43,554.63
Program Funds Drawdown	\$0.00	\$32,049.68
Program Income Drawdown	\$0.00	\$11,504.95
Program Income Received	\$0.00	\$14,803.92
Total Funds Expended	\$0.00	\$43,554.63
Match Contributed	\$0.00	\$0.00

Activity Description:

The activity will involve the Acquisition/Rehabilitation of 1 foreclosed single family home for resale to a household at or 50% AMI. The financing mechanism piece is shown under Activity No. 1001-01-1.

Location Description:

409 South 6th Street, Hot Springs, SD (Fall River County)

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	1/1
# of Parcels acquired voluntarily	0	1/1
Total acquisition compensation to	0	62000/62000
	This Report Period Total	Cumulative Actual Total / Expected Total



# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/1	0/0	1/1	100.00
# of Persons	0	0	0	0/0	0/0	0/0	0
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Lender Loan	\$61,844.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1001-02-3
Activity Title: NHS-730 Harmon-Sturgis

Activity Category:
 Clearance and Demolition

Activity Status:
 Completed

Project Number:
 3

Project Title:
 Clearance and Demolition

Projected Start Date:
 09/01/2009

Projected End Date:
 08/31/2010

Benefit Type:
 Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
 NSP Only - LMMI

Responsible Organization:
 NeighborWorks Dakota Home Resources

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$8,275.00
Total Budget	\$0.00	\$8,275.00
Total Obligated	\$0.00	\$8,275.00
Total Funds Drawdown	\$0.00	\$8,275.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$8,275.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$8,275.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The activity will involve the acquisition (Activity No. 1001-02-2) and demolition (Activity No. 1001-02-3) of a foreclosed, blighted single family home in Meade County, SD, and new construction (Activity No. 1001-02-4) of a single family home targeted for sale to a household at or below 50% AMI. Beneficiary data will be reported under activity no. 1001-02-4 to avoid duplication of data.

Location Description:

812 (fka 730, city changed address) Harmon Street, Sturgis, Meade County, South Dakota

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 1004-01-2
Activity Title: NHS - 821 Willsie

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

05/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition

Projected End Date:

12/31/2010

Completed Activity Actual End Date:

Responsible Organization:

NeighborWorks Dakota Home Resources

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$100,455.41
Total Budget	\$5,874.90	\$100,455.41
Total Obligated	\$5,874.90	\$100,455.41
Total Funds Drawdown	\$0.00	\$71,662.01
Program Funds Drawdown	\$0.00	\$65,787.11
Program Income Drawdown	\$0.00	\$5,874.90
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$5,874.90	\$71,662.01
NeighborWorks Dakota Home Resources	\$5,874.90	\$71,662.01
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition of 1 blighted, foreclosed single family homes to be demolished and redeveloped with a new single family home for resale to a household at or below 50% AMI.

Location Description:

821 Willsie, Rapid City, SD (Pennington County)

Activity Progress Narrative:

A potential homebuyer has been located for this property. The sale closing is anticipated to take place by 5/1/12.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/48510

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



of Housing Units

0

0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# of Persons	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Lender Loan	\$40,000.00
Total Other Funding Sources	\$0.00



Grantee Activity Number:	1004-02-3
Activity Title:	NHS-Demolition of Blighted Structure-Wall

Activity Category:
Clearance and Demolition

Activity Status:
Under Way

Project Number:
3

Project Title:
Clearance and Demolition

Projected Start Date:
05/01/2009

Projected End Date:
12/31/2010

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
NeighborWorks Dakota Home Resources

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$5,800.00
Total Budget	\$0.00	\$5,800.00
Total Obligated	\$0.00	\$5,800.00
Total Funds Drawdown	\$0.00	\$5,800.00
Program Funds Drawdown	\$0.00	\$5,800.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$5,800.00
NeighborWorks Dakota Home Resources	\$0.00	\$5,800.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition and demolition of 1 vacant blighted single family home (Activity No. 1004-02-3). Cleared lot will be redeveloped (1004-02-4) with a single family home for sale to a household at or below 120% AMI. Beneficiary data will be reported under activity no. 1004-02-4 to avoid duplication of data.

Location Description:

605 Glenn Street, Wall, Pennington County, SD

Activity Progress Narrative:

This property is being actively marketed. The developer is having difficulty locating an eligible homebuyer.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1



of Singlefamily Units

0

0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$25,422.41
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1004-02-4

Activity Title: NHS-Redevelopment of Vacant Property-Wall

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

4

Project Title:

Redevelopment/Reconstruction

Projected Start Date:

05/01/2009

Projected End Date:

12/31/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

NeighborWorks Dakota Home Resources

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$151,293.00
Total Budget	\$0.00	\$151,293.00
Total Obligated	\$0.00	\$151,293.00
Total Funds Drawdown	\$0.00	\$126,757.97
Program Funds Drawdown	\$0.00	\$126,757.97
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$126,757.97
NeighborWorks Dakota Home Resources	\$0.00	\$126,757.97
Match Contributed	\$0.00	\$25,422.41

Activity Description:

Acquisition and demolition of 1 vacant blighted single family home (Activity No. 1004-02-3). Cleared lot will be redeveloped (1004-02-4) with a single family home for sale to a household at or below 120% AMI.

Location Description:

605 Glenn Street, Wall, Pennington County, SD

Activity Progress Narrative:

This property is being actively marketed. The developer is having difficulty locating an eligible homebuyer.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Lender Loan	\$8,370.79
Total Other Funding Sources	\$0.00



Grantee Activity Number:	1004-05-2
Activity Title:	NHS - 713 Lemmon

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

05/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition

Projected End Date:

12/31/2010

Completed Activity Actual End Date:

Responsible Organization:

NeighborWorks Dakota Home Resources

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$102,458.00
Total Budget	\$0.00	\$102,458.00
Total Obligated	\$0.00	\$102,458.00
Total Funds Drawdown	\$0.00	\$102,458.00
Program Funds Drawdown	\$0.00	\$102,458.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$102,458.00
NeighborWorks Dakota Home Resources	\$0.00	\$102,458.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition of 1 vacant, foreclosed lot (deed in lieu of foreclosure) with existing foundation to be redeveloped with a new single family home for resale to a household at or below 50% AMI.

Location Description:

713 Lemmon Avenue, Rapid City, SD (Pennington County)

Activity Progress Narrative:

This property is being actively marketed. The developer is having difficulty locating an eligible homebuyer.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/24750

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Lender Loan	\$37,686.50
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1008-04-2

Activity Title: Black Hills HFH - 421 Idaho

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

01/01/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition

Projected End Date:

02/28/2011

Completed Activity Actual End Date:

Responsible Organization:

Black Hills Area Habitat for Humanity

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$124,878.00
Total Budget	\$0.00	\$124,878.00
Total Obligated	\$0.00	\$124,878.00
Total Funds Drawdown	\$0.00	\$115,597.74
Program Funds Drawdown	\$0.00	\$115,597.74
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$115,597.74
Black Hills Area Habitat for Humanity	\$0.00	\$115,597.74
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition and rehabilitation of 1 foreclosed single family home for sale to homebuyer at or below 60% AMI.

Location Description:

421 East Idaho Street, Rapid City (Pennington County)

Activity Progress Narrative:

An eligible homebuyer has been identified for this property. A sale closing is expected by 5/1/12.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/100000

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$200.00
Total Other Funding Sources	\$0.00



Grantee Activity Number:	1008-05-2
Activity Title:	Black Hills HFH - 4218 W Chicago

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

08/01/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Acquisition

Projected End Date:

09/01/2011

Completed Activity Actual End Date:

03/08/2012

Responsible Organization:

Black Hills Area Habitat for Humanity

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$157,656.20
Total Budget	\$0.00	\$157,656.20
Total Obligated	\$0.00	\$157,656.20
Total Funds Drawdown	\$16,377.80	\$157,656.20
Program Funds Drawdown	\$16,377.80	\$157,656.20
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$16,377.80	\$157,656.20
Black Hills Area Habitat for Humanity	\$16,377.80	\$157,656.20
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition and rehabilitation of a foreclosed single family home for sale to a homebuyer at or below 60% AMI.

Location Description:

4218 West Chicago, Rapid City, South Dakota (Pennington County)

Activity Progress Narrative:

This activity is now completed. The single family home was sold on 3/8/12 to a household with an income at or below 80% AMI.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1
# of Parcels acquired voluntarily	1	1/1
Total acquisition compensation to	117900	117900/100000

This Report Period	Cumulative Actual Total / Expected
Total	Total



# of Housing Units	1	1/1
# of Singlefamily Units	1	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	0/0	1/1	1/1	100.00
# Owner Households	0	1	1	0/0	1/1	1/1	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
4218 W Chicago St	Rapid City		South Dakota	57702-0245	Match / Y

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 1009-00-3

Activity Title: Lower Brule Sioux Tribe Demolition Project

Activity Category:

Clearance and Demolition

Project Number:

3

Projected Start Date:

05/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Clearance and Demolition

Projected End Date:

12/31/2012

Completed Activity Actual End Date:

Responsible Organization:

Lower Brule Sioux Tribe

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$120,300.00
Total Budget	\$0.00	\$120,300.00
Total Obligated	\$0.00	\$120,300.00
Total Funds Drawdown	\$8,000.00	\$8,000.00
Program Funds Drawdown	\$6,660.00	\$6,660.00
Program Income Drawdown	\$1,340.00	\$1,340.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$8,000.00	\$8,000.00
Lower Brule Sioux Tribe	\$8,000.00	\$8,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Demolition and clearance of 6 blighted buildings/foundations. Cleared lots will be redeveloped with single family housing for resale to a households at or below 50% AMI.

Location Description:

131 Police Drive, 228 Sitting Bull, 517 Sitting Bull, 726 Crazy Horse, 511 Gall & 501 Spotted Tail, Lower Brule, Lyman County, South Dakota

Activity Progress Narrative:

This project is underway and clearance of the sites should be completed by 5/1/12.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/6
# of buildings (non-residential)	0	0/6

This Report Period	Cumulative Actual Total / Expected
Total	Total



of Housing Units

0

0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 1010-00-4

Activity Title: 505 S Duluth Ave Apartments

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

4

Projected Start Date:

05/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Redevelopment/Reconstruction

Projected End Date:

12/31/2010

Completed Activity Actual End Date:

01/12/2012

Responsible Organization:

Sioux Falls Housing Corporation

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$68,478.00
Total Budget	\$0.00	\$68,478.00
Total Obligated	\$0.00	\$68,478.00
Total Funds Drawdown	\$0.00	\$68,478.00
Program Funds Drawdown	\$0.00	\$68,478.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$68,478.00
Sioux Falls Housing Corporation	\$0.00	\$68,478.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Redevelopment of a vacant lot purchased by the applicant. The project involves the new construction of 1 multi-family building containing 8 studio apartments. Incomes will be limited to 30% (4 units) and 40% (4 units). A portion of this project is being reported under 2 separate activity numbers. All expenditures prior to enactment of Publ. L 111-203 are shown under 1010-00-4 and all subsequent expenditures eligible to meet the 25% requirement are shown under 1010-00-4-L

Location Description:

505 South Duluth Avenue, Sioux Falls, Minnehaha County, SD

Activity Progress Narrative:

This activity is now completed. This activity number (1010-00-4) represents the funds that were expended before the NSP program was amended to include vacant properties for meeting the 25% requirement for 50% AMI households. All beneficiary data is reported under Activity Number 1010-00-4-L.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
City Funds	\$15,000.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1010-00-4-L

Activity Title: 505 S Duluth Ave Apartments

Activity Category:

Construction of new housing

Project Number:

4

Projected Start Date:

05/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Redevelopment/Reconstruction

Projected End Date:

12/31/2010

Completed Activity Actual End Date:

01/12/2012

Responsible Organization:

Sioux Falls Housing Corporation

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$296,414.00
Total Budget	\$0.00	\$296,414.00
Total Obligated	\$0.00	\$296,414.00
Total Funds Drawdown	\$37,359.20	\$296,414.00
Program Funds Drawdown	\$37,359.20	\$296,414.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$37,359.20	\$296,414.00
Sioux Falls Housing Corporation	\$37,359.20	\$296,414.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Redevelopment of a vacant lot purchased by the applicant. The project involves the new construction of 1 multi-family building containing 8 studio apartments. Incomes will be limited to 30% (4 units) and 40% (4 units). A portion of this project is being reported under 2 separate activity numbers. All expenditures prior to enactment of Publ. L 111-203 are shown under 1010-00-4 and all subsequent expenditures eligible to meet the 25% requirement are shown under 1010-00-4-L

Location Description:

505 South Duluth Avenue, Sioux Falls, Minnehaha County, SD

Activity Progress Narrative:

This activity is now completed. This activity number (1010-00-4-L) represents the funds that were expended after the NSP program was amended to include vacant properties for meeting the 25% requirement for 50% AMI households. Funds expended prior to that time are reported under Activity Number 1010-00-4.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	8	8/0



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	8	8/8
# of Multifamily Units	8	8/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	8	0	8	8/8	0/0	8/8	100.00
# Renter Households	8	0	8	8/8	0/0	8/8	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
505 South Duluth Avenue	Sioux Falls		South Dakota	57104-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Community Development Corp.	\$39,500.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1013-02-4

Activity Title: Faulkton NSP Plan - 1113 Pearl St

Activity Category:

Construction of new housing

Project Number:

4

Projected Start Date:

05/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment/Reconstruction

Projected End Date:

12/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Faulkton Development Corp.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$96,326.00
Total Budget	\$0.00	\$96,326.00
Total Obligated	\$0.00	\$96,326.00
Total Funds Drawdown	\$14,938.37	\$83,123.96
Program Funds Drawdown	\$14,938.37	\$65,164.04
Program Income Drawdown	\$0.00	\$17,959.92
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$14,938.37	\$83,123.96
Faulkton Development Corp.	\$14,938.37	\$83,123.96
Match Contributed	\$0.00	\$0.00

Activity Description:

Redevelopment of a vacant property (purchased by the applicant) with a single family home to be resold to a household at or below 80% AMI.

Location Description:

1113 Pearl Street (city changed address from 306 9th Avenue South), Faulkton, Faulk County, SD

Activity Progress Narrative:

Construction is completed and the developer is actively marketing the property.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$2,669.71
Total Other Funding Sources	\$0.00

Grantee Activity Number: 1013-03-4

Activity Title: Faulkton NSP Plan-309 9th Avenue

Activity Category:

Construction of new housing

Project Number:

4

Projected Start Date:

05/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Redevelopment/Reconstruction

Projected End Date:

12/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Faulkton Development Corp.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$96,326.00
Total Budget	\$0.00	\$96,326.00
Total Obligated	\$0.00	\$96,326.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Faulkton Development Corp.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Redevelopment of a vacant property (purchased by the applicant) with a single family home to be resold to a household at or below 80% AMI.

Location Description:

309 9th Avenue South, Faulkton, Faulk County, South Dakota.

Activity Progress Narrative:

Construction will not begin at this site until the developer has identified an eligible homebuyer.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$2,669.71
Total Other Funding Sources	\$0.00



Grantee Activity Number:	1014-00-4
Activity Title:	Mission HFH House #22

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
4

Project Title:
Redevelopment/Reconstruction

Projected Start Date:
06/01/2009

Projected End Date:
12/31/2010

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Sicangu Tikiaga Okiciyapi HFH, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$72,050.00
Total Budget	\$0.00	\$72,050.00
Total Obligated	\$0.00	\$72,050.00
Total Funds Drawdown	\$0.00	\$23,685.19
Program Funds Drawdown	\$0.00	\$23,685.19
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$23,685.19
Sicangu Tikiaga Okiciyapi HFH, Inc.	\$0.00	\$23,685.19
Match Contributed	\$0.00	\$0.00

Activity Description:

Redevelopment of a vacant lot with a single family home to be resold to a household at or below 80% AMI.

Location Description:

150 West 3rd Street, Mission, Todd County, SD

Activity Progress Narrative:

Construction is nearing completion and an eligible homebuyer has been identified. A sale closing is expected to occur by 5/1/12.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 1017-00-3

Activity Title: Mel & Elnita Rank Community Facility

Activity Category:

Clearance and Demolition

Project Number:

3

Projected Start Date:

07/01/2009

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Clearance and Demolition

Projected End Date:

06/30/2011

Completed Activity Actual End Date:

Responsible Organization:

The Harvest Initiative, Inc.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$50,000.00
Total Budget	\$0.00	\$50,000.00
Total Obligated	\$0.00	\$50,000.00
Total Funds Drawdown	\$0.00	\$50,000.00
Program Funds Drawdown	\$0.00	\$50,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$50,000.00
The Harvest Initiative, Inc.	\$0.00	\$50,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Demolition (Activity No. 1017-00-3) of blighted structure previously operated as a service station and laundromat. Cleared property will be redeveloped into a public facility (Community Facility containing Boys & Girls Club) (Activity No. 1017-00-4). The EPA is in the process of removing old fuel tanks and cleaning up the contamination. When clearance is received, this project will proceed.

Location Description:

Lot 1 of East 1/2 of Section 14, Fort Thompson, Buffalo County, SD

Activity Progress Narrative:

Demolition has been completed and the redevelopment is nearing completion. An Open House is set for 4/14/12.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0
# of buildings (non-residential)	0	0/1
# of Businesses	0	0/0
# of Non-business Organizations	0	0/0



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			South Dakota	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 1017-00-4

Activity Title: Mel & Elnita Rank Community Facility

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

4

Projected Start Date:

07/01/2009

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment/Reconstruction

Projected End Date:

06/30/2011

Completed Activity Actual End Date:

Responsible Organization:

The Harvest Initiative, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$454,050.00
Total Budget	\$0.00	\$454,050.00
Total Obligated	\$0.00	\$454,050.00
Total Funds Drawdown	\$90,987.71	\$449,025.00
Program Funds Drawdown	\$90,987.71	\$355,205.96
Program Income Drawdown	\$0.00	\$93,819.04
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$90,987.71	\$449,025.00
The Harvest Initiative, Inc.	\$90,987.71	\$449,025.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Demolition (Activity No. 1017-00-3) of blighted structure previously operated as a service station and laundromat. Cleared property will be redeveloped into a public facility (Community Facility containing Boys & Girls Club) (Activity No. 1017-00-4). The EPA is in the process of removing old fuel tanks and cleaning up the contamination. When clearance is received, this project will proceed.

The new building will be used as a Community Facility for the Boys & Girls Club, and office space for The Harvest Initiative, Inc., and the Native CDFI, together with a workforce library.

Location Description:

Lot 1 of East 1/2 of Section 14, Fort Thompson, Buffalo County, SD

Activity Progress Narrative:

Demolition has been completed and the redevelopment is nearing completion. An Open House is set for 4/14/12.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Public Facilities	0	0/1
# of Non-business Organizations	0	0/3



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$20,200.00
Total Other Funding Sources	\$0.00

Grantee Activity Number: 1020-02-4
Activity Title: 1217 National Street

Activity Category:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Completed

Project Number:
 4

Project Title:
 Redevelopment/Reconstruction

Projected Start Date:
 07/01/2009

Projected End Date:
 12/31/2010

Benefit Type:
 Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
 NSP Only - LMMI

Responsible Organization:
 Habitat for Humanity of Yankton County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$80,254.30
Total Budget	\$0.00	\$80,254.30
Total Obligated	\$0.00	\$80,254.30
Total Funds Drawdown	\$0.00	\$80,254.30
Program Funds Drawdown	\$0.00	\$69,830.98
Program Income Drawdown	\$0.00	\$10,423.32
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$80,254.30
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition and Redevelopment of vacant property - New Construction-this activity is 1/2 of a twin home - each home will be sold to a household at or below 60% AMI.

Location Description:

1217 National Street, Yankton, Yankton County, SD

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/0	0/1	1/1	100.00
# Owner Households	0	0	0	1/0	0/1	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$8,879.00
Total Other Funding Sources	\$0.00

Grantee Activity Number: 1021-01-4
Activity Title: Global House

Activity Category:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Planned

Project Number:
 4

Project Title:
 Redevelopment/Reconstruction

Projected Start Date:
 07/01/2009

Projected End Date:
 08/31/2011

Benefit Type:
 Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
 NSP Only - LMMI

Responsible Organization:
 Oglala Sioux Tribe Partnership for Housing, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$60,000.00
Total Budget	\$0.00	\$60,000.00
Total Obligated	\$0.00	\$60,000.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Oglala Sioux Tribe Partnership for Housing, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition and rehabilitation of a vacant property in an existing neighborhood. The home will be sold to a household at or below 80% AMI.

Location Description:

Lot 3, Fraggie Rock/Old Golf Course Subdivision, Pine Ridge, Shannon County, SD

Activity Progress Narrative:

The developer is having difficulty obtaining the documents required before a loan closing can be held and development can begin.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Other Loan Source	\$15,700.00
Personal Funds	\$61,000.00
Total Other Funding Sources	\$0.00

Grantee Activity Number: 1021-02-4

Activity Title: Ellsworth House - Lot 25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

4

Project Title:

Redevelopment/Reconstruction

Projected Start Date:

07/01/2009

Projected End Date:

08/31/2011

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Oglala Sioux Tribe Partnership for Housing, Inc.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$90,000.00
Total Budget	\$0.00	\$90,000.00
Total Obligated	\$0.00	\$90,000.00
Total Funds Drawdown	\$0.00	\$75,572.34
Program Funds Drawdown	\$0.00	\$75,572.34
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$75,572.34
Oglala Sioux Tribe Partnership for Housing, Inc.	\$0.00	\$75,572.34
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitation of a vacant home that was previously place on the property in an existing neighborhood. The home will be sold to a household at or below 80% AMI.

Location Description:

Lot 25, Fraggie Rock/Old Golf Course Subdivision, Pine Ridge, Shannon County, SD

Activity Progress Narrative:

Rehabilitation is completed and a potential homebuyer has been identified.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Other Loan Source	\$45,000.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1021-03-4

Activity Title: Ellsworth House - Lot 26

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

4

Project Title:

Redevelopment/Reconstruction

Projected Start Date:

07/01/2009

Projected End Date:

08/31/2011

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Oglala Sioux Tribe Partnership for Housing, Inc.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$90,000.00
Total Budget	\$0.00	\$90,000.00
Total Obligated	\$0.00	\$90,000.00
Total Funds Drawdown	\$0.00	\$78,383.69
Program Funds Drawdown	\$0.00	\$78,383.69
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$78,383.69
Oglala Sioux Tribe Partnership for Housing, Inc.	\$0.00	\$78,383.69
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitation of a vacant home that was previously place on the property in an existing neighborhood. The home will be sold to a household at or below 80% AMI.

Location Description:

Lot 26, Fraggie Rock/Old Golf Course Subdivision, Pine Ridge, Shannon County, SD

Activity Progress Narrative:

Rehabilitation is completed and a potential homebuyer has been identified.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Other Loan Source	\$45,000.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1021-04-4

Activity Title: Wicoti Project - Lot 1

Activity Category:

Construction of new housing

Project Number:

4

Projected Start Date:

07/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Redevelopment/Reconstruction

Projected End Date:

08/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Oglala Sioux Tribe Partnership for Housing, Inc.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$120,000.00
Total Budget	\$0.00	\$120,000.00
Total Obligated	\$0.00	\$120,000.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Oglala Sioux Tribe Partnership for Housing, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The project involves the new construction of a single family home on a vacant lot within an existing neighborhood. The home will be sold to a household at or below 80% AMI.

Location Description:

Lot 1, Fraggie Rock/Old Golf Course Subdivision, Pine Ridge, Shannon County, SD

Activity Progress Narrative:

The developer is having difficulty obtaining the documents required before a loan closing can be held and development can begin.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$2,300.00
Total Other Funding Sources	\$0.00

Grantee Activity Number: 1021-05-4

Activity Title: Wicoti Project - Lot 2

Activity Category:

Construction of new housing

Project Number:

4

Projected Start Date:

07/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Redevelopment/Reconstruction

Projected End Date:

08/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Oglala Sioux Tribe Partnership for Housing, Inc.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$120,000.00
Total Budget	\$0.00	\$120,000.00
Total Obligated	\$0.00	\$120,000.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Oglala Sioux Tribe Partnership for Housing, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The project involves the new construction of a single family home on a vacant lot within an existing neighborhood. The home will be sold to a household at or below 80% AMI.

Location Description:

Lot 2, Fraggie Rock/Old Golf Course Subdivision, Pine Ridge, Shannon County, SD

Activity Progress Narrative:

The developer is having difficulty obtaining the documents required before a loan closing can be held and development can begin.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$2,300.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1021-06-4

Activity Title: Wicoti Project - Lot 6

Activity Category:

Construction of new housing

Project Number:

4

Projected Start Date:

07/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Redevelopment/Reconstruction

Projected End Date:

08/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Oglala Sioux Tribe Partnership for Housing, Inc.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$120,000.00
Total Budget	\$0.00	\$120,000.00
Total Obligated	\$0.00	\$120,000.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Oglala Sioux Tribe Partnership for Housing, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The project involves the new construction of a single family home on a vacant lot within an existing neighborhood. The home will be sold to a household at or below 80% AMI.

Location Description:

Lot 6, Fraggie Rock/Old Golf Course Subdivision, Pine Ridge, Shannon County, SD

Activity Progress Narrative:

The developer is having difficulty obtaining the documents required before a loan closing can be held and development can begin.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$2,300.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1021-07-4

Activity Title: Wicoti Project - Lot 13

Activity Category:

Construction of new housing

Project Number:

4

Projected Start Date:

07/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment/Reconstruction

Projected End Date:

08/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Oglala Sioux Tribe Partnership for Housing, Inc.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$116,030.00
Total Budget	\$0.00	\$116,030.00
Total Obligated	\$0.00	\$116,030.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Oglala Sioux Tribe Partnership for Housing, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The project involves the new construction of a single family home on a vacant lot within an existing neighborhood. The home will be sold to a household at or below 80% AMI.

Location Description:

Lot 13, Fraggie Rock/Old Golf Course Subdivision, Pine Ridge, Shannon County, SD

Activity Progress Narrative:

This project is underway and a potential homebuyer has been identified. We expect additional expenditures to be reported with the next QPR.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$2,300.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1021-08-4

Activity Title: Wicoti Project - Lot 27

Activity Category:

Construction of new housing

Project Number:

4

Projected Start Date:

07/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Redevelopment/Reconstruction

Projected End Date:

08/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Oglala Sioux Tribe Partnership for Housing, Inc.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$120,000.00
Total Budget	\$0.00	\$120,000.00
Total Obligated	\$0.00	\$120,000.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Oglala Sioux Tribe Partnership for Housing, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The project involves the new construction of a single family home on a vacant lot within an existing neighborhood. The home will be sold to a household at or below 80% AMI.

Location Description:

Lot 27, Fraggie Rock/Old Golf Course Subdivision, Pine Ridge, Shannon County, SD

Activity Progress Narrative:

The developer is having difficulty obtaining the documents required before a loan closing can be held and development can begin.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$2,300.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1021-09-4

Activity Title: Wicoti Project - Lot 28

Activity Category:

Construction of new housing

Project Number:

4

Projected Start Date:

07/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Redevelopment/Reconstruction

Projected End Date:

08/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Oglala Sioux Tribe Partnership for Housing, Inc.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$120,000.00
Total Budget	\$0.00	\$120,000.00
Total Obligated	\$0.00	\$120,000.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Oglala Sioux Tribe Partnership for Housing, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The project involves the new construction of a single family home on a vacant lot within an existing neighborhood. The home will be sold to a household at or below 80% AMI.

Location Description:

Lot 28, Fraggie Rock/Old Course Subdivision, Pine Ridge, Shannon County, SD

Activity Progress Narrative:

The developer is having difficulty obtaining the documents required before a loan closing can be held and development can begin.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$2,300.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1024-00-4

Activity Title: Locust Street Apartments

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

4

Projected Start Date:

09/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Redevelopment/Reconstruction

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

Responsible Organization:

Ability Building Services, Inc.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$795,063.00
Total Budget	\$0.00	\$795,063.00
Total Obligated	\$0.00	\$795,063.00
Total Funds Drawdown	\$0.00	\$795,063.00
Program Funds Drawdown	\$0.00	\$726,944.68
Program Income Drawdown	\$0.00	\$68,118.32
Program Income Received	\$1,340.00	\$1,340.00
Total Funds Expended	\$0.00	\$795,063.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition of a vacant property to be redeveloped into 8 rental units for persons with developmental disabilities - 6 units targeted to households at or below 50% AMI and 2 units targeted to households at or below 80% AMI.

Location Description:

210 Locust Street, Yankton, Yankton County

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/8
# of Multifamily Units	0	8/8



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	8/6	0/2	8/8	100.00
# Renter Households	0	0	0	8/6	0/2	8/8	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$212,500.00
Total Other Funding Sources	\$0.00

Grantee Activity Number: 1025-00-4

Activity Title: Head Start Facility, Crow Creek Nation

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

4

Projected Start Date:

09/15/2009

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Redevelopment/Reconstruction

Projected End Date:

03/15/2011

Completed Activity Actual End Date:

Responsible Organization:

Rural America Initiatives

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$925,875.27
Total Budget	\$0.00	\$925,875.27
Total Obligated	\$0.00	\$925,875.27
Total Funds Drawdown	\$0.00	\$925,875.27
Program Funds Drawdown	\$0.00	\$872,447.87
Program Income Drawdown	\$0.00	\$53,427.40
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$925,875.27
Match Contributed	\$0.00	\$0.00

Activity Description:

The applicant currently owns this property which was condemned in 2006. This project will involve the demolition (Activity No. 1025-00-3) of the blighted structure and redevelopment (1025-00-4) as a new Head Start facility.

Location Description:

108 East Burton Stepp Loop, Fort Thompson, SD (Buffalo County)

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Public Facilities	0	1/1
# of Non-business Organizations	0	1/1



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Other Loan Source	\$306,187.00
Personal Funds	\$44,500.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1028-00-2

Activity Title: DakotAbilities Housing - Acquisition

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

01/07/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acquisition

Projected End Date:

12/31/2010

Completed Activity Actual End Date:

Responsible Organization:

DakotAbilities, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition (Activity No. 1028-00-2) of a foreclosed, blighted single family home, demolition (Activity No. 1028-00-3) of the blighted structure and redevelopment (Activity No. 1028-00-4) as one building containing 6 SRO units for persons with disabilities and incomes at or below 50% AMI.

At activity completion, the end-beneficiary data will be entered into activity no. 1028-00-4.

Location Description:

2307 South Euclid Avenue, Sioux Falls (Minnehaha County), South Dakota (fka 517 S. Spring-city changed address)

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1
# of Parcels acquired voluntarily	0	1/1
Total acquisition compensation to	0	30000/30000



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0
# of Persons	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Other Loan Source	\$20,000.00
Personal Funds	\$10,000.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1028-00-3

Activity Title: DakotAbilities Housing - Demolition

Activity Category:

Clearance and Demolition

Project Number:

3

Projected Start Date:

01/07/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Clearance and Demolition

Projected End Date:

12/31/2010

Completed Activity Actual End Date:

Responsible Organization:

DakotAbilities, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$10,000.00
Total Budget	\$0.00	\$10,000.00
Total Obligated	\$0.00	\$10,000.00
Total Funds Drawdown	\$0.00	\$10,000.00
Program Funds Drawdown	\$0.00	\$10,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$10,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition (Activity No. 1028-00-2) of a foreclosed, blighted single family home, demolition (Activity No. 1028-00-3) of the blighted structure and redevelopment (Activity No. 1028-00-4) as one building containing 6 SRO units for persons with disabilities and incomes at or below 50% AMI.

At activity completion, the end-beneficiary data will be entered into activity no. 1028-00-4.

Location Description:

2307 South Euclid Avenue, Sioux Falls (Minnehaha County), South Dakota (fka 517 S. Spring-city changed address)

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 1028-00-4

Activity Title: DakotAbilities Housing-Redevelopment

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Completed

Project Number:

4

Project Title:

Redevelopment/Reconstruction

Projected Start Date:

01/07/2010

Projected End Date:

08/31/2011

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

DakotAbilities, Inc.

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$509,194.34
Total Budget	\$0.00	\$509,194.34
Total Obligated	\$0.00	\$509,194.34
Total Funds Drawdown	\$0.00	\$509,194.34
Program Funds Drawdown	\$0.00	\$346,378.42
Program Income Drawdown	\$0.00	\$162,815.92
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$509,194.34
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition (Activity No. 1028-00-2) of a foreclosed, blighted single family home, demolition (Activity No. 1028-00-3) of the blighted structure and redevelopment (Activity No. 1028-00-4) as one building containing 6 SRO units for persons with disabilities and incomes at or below 50% AMI.

Location Description:

2307 South Euclid Avenue, Sioux Falls (Minnehaha County), South Dakota (fka 517 S. Spring-city changed address)

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0
#Sites re-used	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	0	6/6
# of Multifamily Units	0	6/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	6/6	0/0	6/6	100.00
# Renter Households	0	0	0	6/6	0/0	6/6	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	1030-00-2-L
Activity Title:	Parkview Villa (fka Heritage Court)

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

04/29/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition

Projected End Date:

08/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Parkview Villa, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,307,438.49
Total Budget	\$0.00	\$1,307,438.49
Total Obligated	\$0.00	\$1,307,438.49
Total Funds Drawdown	\$446,285.00	\$738,843.56
Program Funds Drawdown	\$446,285.00	\$738,843.05
Program Income Drawdown	\$0.00	\$0.51
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$446,285.51	\$738,843.56
Parkview Villa, Inc.	\$446,285.51	\$738,843.56
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition and rehabilitation of a foreclosed, multifamily structure containing 34 units of rental housing. 30 of the 34 total units will be targeting to households at or below 50% AMI. Effective 9/29/11, the total budget was increased due to higher costs for rehab.

Location Description:

105 SE Front Avenue, Wagner (Charles Mix County), SD

Activity Progress Narrative:

This activity is well underway and is expected to be completed before this fall.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/712500



	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/30

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/30	0/0	0/30	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Other Loan Source	\$190,094.00
Total Other Funding Sources	\$0.00



Grantee Activity Number:	1031-00-2
Activity Title:	Pheasant Valley Courtyard (fka Columbus Hgts)

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

04/29/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition

Projected End Date:

06/30/2012

Completed Activity Actual End Date:

Responsible Organization:

Pheasant Valley Courtyard, LLC

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,599,500.00
Total Budget	\$0.00	\$1,599,500.00
Total Obligated	\$0.00	\$1,599,500.00
Total Funds Drawdown	\$452,813.40	\$452,838.40
Program Funds Drawdown	\$452,813.40	\$452,838.40
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$452,813.40	\$452,838.40
Pheasant Valley Courtyard, LLC	\$452,813.40	\$452,838.40
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition and rehabilitation of 2 foreclosed multifamily properties with 60 units of rental housing (30 elderly in one 3-story elevator building, and 30 townhouse-style family units). There will be 28 units targeted to households at or below 50% AMI.

Location Description:

204 South 4th Street and 604 South Madison Street, Milbank (Grant County), SD

Activity Progress Narrative:

This activity is well underway and is expected to be completed before this fall.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2
# of Parcels acquired voluntarily	0	0/2
Total acquisition compensation to	0	0/1356000



	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/28

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/28	0/0	0/28	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Lender Loan	\$1,556,000.00
Other Loan Source	\$50,000.00
Personal Funds	\$225,000.00
Total Other Funding Sources	\$0.00



Grantee Activity Number:	1032-00-4-L
Activity Title:	Pettigrew Heights Apartments

Activity Category:

Construction of new housing

Project Number:

4

Projected Start Date:

04/29/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment/Reconstruction

Projected End Date:

08/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Pettigrew Heights Limited Partnership

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$864,000.00
Total Budget	\$0.00	\$864,000.00
Total Obligated	\$0.00	\$864,000.00
Total Funds Drawdown	\$544,247.25	\$577,847.25
Program Funds Drawdown	\$544,247.25	\$544,247.25
Program Income Drawdown	\$0.00	\$33,600.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$544,247.25	\$577,847.25
Pettigrew Heights Limited Partnership	\$544,247.25	\$577,847.25
Match Contributed	\$0.00	\$0.00

Activity Description:

New construction of a four-story elevator building. Each residential floor will have a common area lounge and a guest room. There will be a total of 68 units in this building, with 30 units targeted to households at or below 50% AMI.

Location Description:

501 West 11th Street, Sioux Falls (Minnehaha County), SD

Activity Progress Narrative:

This activity is well underway and is expected to be completed before this fall.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/30



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/30	0/0	0/30	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
HOME	\$800,000.00
HTC	\$4,692,126.00
Lender Loan	\$141,746.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1033-01-4

Activity Title: Mobridge Community In-fill - 918

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

4

Projected Start Date:

06/24/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment/Reconstruction

Projected End Date:

08/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Homes Are Possible, Inc. (HAPI)

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$128,478.54
Total Budget	\$0.00	\$128,478.54
Total Obligated	\$0.00	\$128,478.54
Total Funds Drawdown	\$0.00	\$91,274.24
Program Funds Drawdown	\$0.00	\$91,257.78
Program Income Drawdown	\$0.00	\$16.46
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$16.46	\$91,274.24
Homes Are Possible, Inc. (HAPI)	\$16.46	\$91,274.24
Match Contributed	\$0.00	\$0.00

Activity Description:

A property owner in the City of Mobridge donated the vacant property to the applicant. The lot will be redeveloped with a single family home on a full basement for resale to a household at or below 50% AMI.

Location Description:

918 2nd Street East, Mobridge, SD (Walworth County)

Activity Progress Narrative:

Redevelopment is completed and the developer is actively marketing this home to potential eligible homebuyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 1033-02-4

Activity Title: Mobridge Community In-fill - 211

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

4

Projected Start Date:

06/24/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Redevelopment/Reconstruction

Projected End Date:

08/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Homes Are Possible, Inc. (HAPI)

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$97,862.77
Total Budget	\$0.00	\$97,862.77
Total Obligated	\$0.00	\$97,862.77
Total Funds Drawdown	\$0.00	\$97,862.77
Program Funds Drawdown	\$0.00	\$97,862.77
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$75,365.27
Total Funds Expended	\$0.00	\$97,862.77
Match Contributed	\$0.00	\$0.00

Activity Description:

A property owner in the City of Mobridge donated the vacant property to the applicant. The lot will be redeveloped with a single family home on a full basement for resale to a household at or below 50% AMI.

Location Description:

211 9th Avenue East, Mobridge, SD (Walworth County). Effective 12/2/10-city changed house # from 111.

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/1	0/0	1/1	100.00
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 1033-03-4

Activity Title: Mobridge Community In-fill - 217

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

4

Projected Start Date:

06/24/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment/Reconstruction

Projected End Date:

08/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Homes Are Possible, Inc. (HAPI)

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$124,244.00
Total Budget	\$0.00	\$124,244.00
Total Obligated	\$0.00	\$124,244.00
Total Funds Drawdown	\$0.00	\$85,599.18
Program Funds Drawdown	\$0.00	\$85,599.18
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$85,599.18
Homes Are Possible, Inc. (HAPI)	\$0.00	\$85,599.18
Match Contributed	\$0.00	\$0.00

Activity Description:

A property owner in the City of Mobridge donated the vacant property to the applicant. The lot will be redeveloped with a single family home on a full basement for resale to a household at or below 50% AMI.

Location Description:

217 9th Avenue East, Mobridge, SD (Walworth County). Effective 12/2/10-city changed house # from 117.

Activity Progress Narrative:

Redevelopment is completed and the developer is actively marketing this home to potential eligible homebuyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 1035-00-4

Activity Title: Freedom Estates - Redevelopment

Activity Category:

Construction of new housing

Project Number:

4

Projected Start Date:

06/24/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment/Reconstruction

Projected End Date:

08/31/2012

Completed Activity Actual End Date:

Responsible Organization:

South Dakota Ellsworth Development Authority

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,620,500.00
Total Budget	\$0.00	\$1,620,500.00
Total Obligated	\$0.00	\$1,620,500.00
Total Funds Drawdown	\$337,360.59	\$1,012,865.84
Program Funds Drawdown	\$216,510.88	\$470,436.38
Program Income Drawdown	\$120,849.71	\$542,429.46
Program Income Received	\$0.00	\$96.00
Total Funds Expended	\$337,360.59	\$1,012,865.84
South Dakota Ellsworth Development Authority	\$337,360.59	\$1,012,865.84
Match Contributed	\$0.00	\$0.00

Activity Description:

This property will be redeveloped into single family housing located outside of the excessive sound contours near Ellsworth Air Force Base. The new housing will provide an alternative location for mobile home owners and others currently located in the area, within the excessive sound contours, or moving into the area.

Location Description:

Liberty Boulevard/Highway14-16, Box Elder, South Dakota (Pennington County)

Activity Progress Narrative:

Construction is well underway and we anticipate completion of this activity before fall.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number:	1035-00-6
Activity Title:	Freedom Estates-Land Bank

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

6

Projected Start Date:

06/24/2010

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Land Banking

Projected End Date:

01/01/2013

Completed Activity Actual End Date:

Responsible Organization:

South Dakota Ellsworth Development Authority

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$586,155.55
Total Budget	\$0.00	\$586,155.55
Total Obligated	\$0.00	\$586,155.55
Total Funds Drawdown	\$0.00	\$586,155.55
Program Funds Drawdown	\$0.00	\$586,155.55
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$586,155.55
Total Funds Expended	\$0.00	\$586,155.55
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity was originally approved for NSP funds as the Wagon Wheel project on 2/3/10. Due to potential relocation issues, the Wagon Wheel project was abandoned and the funds were transferred to the Freedom Estates project on 6/24/10. Freedom Estates is a foreclosed property which was sold at auction on 7/28/10. This applicant was the successful bidder and the closing is scheduled for 8/30/10. The property is being land banked for future redevelopment, with preliminary development plans anticipating that one parcel will be developed with approx. 100 housing units and the second parcel is expected to be developed for commercial use.

Location Description:

Liberty Boulevard/Highway14-16, Box Elder, South Dakota (Pennington County)

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Other Loan Source	\$25,000.00
Total Other Funding Sources	\$0.00



Grantee Activity Number:	1036-01-3
Activity Title:	Canton Affordable Housing-Demolition 1

Activity Category:

Clearance and Demolition

Project Number:

3

Projected Start Date:

08/04/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Clearance and Demolition

Projected End Date:

12/31/2010

Completed Activity Actual End Date:

01/12/2012

Responsible Organization:

Habitat for Humanity - Greater Sioux Falls

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Habitat for Humanity - Greater Sioux Falls	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This overall project involves the acquisition and demolition of a vacant, blighted property (Activity No. 1036-01-3) and redevelopment with a single family home (Activity No. 1036-01-4) for resale to a households at or below 80% AMI. All cost of demolition to be paid by developer.

Location Description:

202 South Johnson Street, Lot 2, Canton, South Dakota (Lincoln County)

Activity Progress Narrative:

This activity is now completed. The acquisition and demolition is reported under Activity No. 1036-01-3. The redevelopment and household data is reported under Activity No. 1036-01-4.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
202 South Johnson Street	Canton		South Dakota	57013-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$9,500.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1036-01-4

Activity Title: Canton Affordable Housing-N/C 1

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Completed

Project Number:

4

Project Title:

Redevelopment/Reconstruction

Projected Start Date:

08/04/2010

Projected End Date:

12/31/2011

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

01/12/2012

National Objective:

NSP Only - LMMI

Responsible Organization:

Habitat for Humanity - Greater Sioux Falls

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$29,300.00
Total Budget	\$0.00	\$29,300.00
Total Obligated	\$0.00	\$29,300.00
Total Funds Drawdown	\$17,083.95	\$29,300.00
Program Funds Drawdown	\$17,083.95	\$29,300.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$17,083.95	\$29,300.00
Habitat for Humanity - Greater Sioux Falls	\$17,083.95	\$29,300.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This overall project involves the acquisition and demolition of a vacant, blighted property (Activity No. 1036-01-3) and redevelopment with a single family home (Activity No. 1036-01-4) for resale to a households at or below 80% AMI.

Location Description:

202 South Johnson Street, Lot 2, Canton, South Dakota (Lincoln County)

Activity Progress Narrative:

This activity is now completed. The acquisition and demolition is reported under Activity No. 1036-01-3. The redevelopment and household data is reported under Activity No. 1036-01-4.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1
# of Singlefamily Units	1	1/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	0/0	1/1	1/1	100.00
# Owner Households	0	1	1	0/0	1/1	1/1	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
202 S Johnson St	Canton		South Dakota	57013-2144	Match / Y

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$86,950.00
Total Other Funding Sources	\$0.00



Grantee Activity Number:	1036-02-3
Activity Title:	Canton Affordable Housing-Demolition 2

Activity Category:

Clearance and Demolition

Project Number:

3

Projected Start Date:

08/04/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Clearance and Demolition

Projected End Date:

12/31/2010

Completed Activity Actual End Date:

01/12/2012

Responsible Organization:

Habitat for Humanity - Greater Sioux Falls

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$1,800.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Habitat for Humanity - Greater Sioux Falls	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This overall project involves the acquisition and demolition of a vacant, blighted property (Activity No. 1036-02-3) and redevelopment with a single family home (Activity No. 1036-02-4) for resale to a households at or below 80% AMI. All cost of demolition to be paid by developer.

Location Description:

208 South Johnson Street, Lot 3, Canton, South Dakota (Lincoln County)

Activity Progress Narrative:

This activity is now completed. The acquisition and demolition is reported under Activity No. 1036-02-3. The redevelopment and household data is reported under Activity No. 1036-02-4.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
206 South Johnson Street	Canton		South Dakota	57013-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$9,500.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1036-02-4

Activity Title: Canton Affordable Housing-N/C 2

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

4

Projected Start Date:

08/04/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Redevelopment/Reconstruction

Projected End Date:

12/31/2011

Completed Activity Actual End Date:

01/12/2012

Responsible Organization:

Habitat for Humanity - Greater Sioux Falls

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$29,300.00
Total Budget	\$0.00	\$29,300.00
Total Obligated	\$0.00	\$29,300.00
Total Funds Drawdown	\$19,077.91	\$29,300.00
Program Funds Drawdown	\$19,077.91	\$19,077.91
Program Income Drawdown	\$0.00	\$10,222.09
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$19,077.91	\$29,300.00
Habitat for Humanity - Greater Sioux Falls	\$19,077.91	\$29,300.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This overall project involves the acquisition and demolition of a vacant, blighted property (Activity No. 1036-02-3) and redevelopment with a single family home (Activity No. 1036-02-4) for resale to a households at or below 80% AMI.

Location Description:

208 South Johnson Street, Lot 3, Canton, South Dakota (Lincoln County)

Activity Progress Narrative:

This activity is now completed. The acquisition and demolition is reported under Activity No. 1036-01-3. The redevelopment and household data is reported under Activity No. 1036-01-4.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1
# of Singlefamily Units	1	1/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	0/0	1/1	1/1	100.00
# Owner Households	0	1	1	0/0	1/1	1/1	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
206 South Johnson Street	Canton		South Dakota	57013-	Match / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$86,950.00
Total Other Funding Sources	\$0.00

Grantee Activity Number: 1038-00-2

Activity Title: Crow Creek Housing Auth Project

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

02/03/2011

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Acquisition

Projected End Date:

08/03/2012

Completed Activity Actual End Date:

Responsible Organization:

Crow Creek Housing Authority

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$190,000.00
Total Budget	\$0.00	\$190,000.00
Total Obligated	\$0.00	\$190,000.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Crow Creek Housing Authority	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition and rehabilitation of 3 foreclosed manufactured homes. The rehabilitated homes will be rental properties.

Location Description:

Three home sites at Fort Thompson, Buffalo County, South Dakota

Activity Progress Narrative:

The developer has reached an agreement with 1 of the 3 lenders and expects to acquire, close the loans, and begin the rehab by 6/30/12.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Personal Funds	\$100,000.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 1039-00-2

Activity Title: Pleasant Hill Village

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

04/28/2011

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition

Projected End Date:

10/01/2012

Completed Activity Actual End Date:

Responsible Organization:

Sakura, LLC

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$666,005.00
Total Budget	\$0.00	\$666,005.00
Total Obligated	\$0.00	\$666,005.00
Total Funds Drawdown	\$0.00	\$25.00
Program Funds Drawdown	\$0.00	\$25.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$25.00
Sakura, LLC	\$0.00	\$25.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity involves the acquisition and rehabilitation of a foreclosed, multifamily property consisting of 8 six-plex buildings containing 48 townhouse units.

Location Description:

1714 North 7th Street, Rapid City, SD (Pennington County)

Activity Progress Narrative:

Insured repair of weather damage from last year has been completed. The developer is obtaining the necessary documents to allow the NSP loan to be closed and rehabilitation to begin.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Lender Loan	\$1,600,000.00
Other Loan Source	\$200,000.00
Personal Funds	\$262,237.00
Total Other Funding Sources	\$0.00

