

**MINUTES**  
**SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY**  
**BOARD OF COMMISSIONERS' MEETING**  
**SDHDA CONFERENCE ROOM**  
**December 18, 2013**

**Board Members Present:** Lloyd Schipper, Chairman  
David Pummel, Vice-Chair  
Brent Dykstra, Treasurer  
Linda Barker, Commissioner  
Bill Hansen, Commissioner  
Kurt Pfeifle, Commissioner  
Paul Symens, Commissioner

**Board Members Absent:** Brent Dykstra, Treasurer

**Staff Present:** Mark Lauseng, Executive Director  
Todd Hight, Director of Finance and Administration  
Brent Adney, Director of Homeownership Programs  
Vona Johnson, Director of Rental Housing Management  
Lorraine Polak, Director of Rental Housing Development  
Amanda Weisgram, Director of Research and Marketing  
Scott Rounds, Housing Development Officer  
Sheila Ricketts, Marketing/Executive Assistant

**Guests Present:** Dixie Hieb, Davenport, Evans, Hurwitz & Smith, Counsel to SDHDA  
Kim Olson, Governor's Office  
Joy McCracken, NeighborWorks Dakota Home Resources  
Colleen Steele, Mazaska Owecaso Otipi Financial Inc.  
Crynthia Clifford, Mazaska Owecaso Otipi Financial Inc.  
Patti Marshall, HUB Area Habitat for Humanity  
Cathy Evans, Lemmon Housing Authority  
Cindy Dannenbring, Interlakes Community Action Partnership  
Steve Stunes, Interlakes Community Action Partnership  
Patty Bacon, Habitat for Humanity – South Dakota  
Holly XXXXX, Watertown Area Habitat for Humanity  
Lori Moen, GROW South Dakota  
Marsha Erickson, GROW South Dakota  
Heidi Christner, Black Hills Area Habitat for Humanity  
Carla Dailey, Black Hills Area Habitat for Humanity  
Kelsey Doom, Wagner Homes  
Jeff Doom, Wagner Homes  
Melissa Foster, Good Samaritan Society

**I. CALL TO ORDER**

The meeting was called to order at 10:03 A.M. and roll was called.

## **II. APPROVAL OF AGENDA**

It was moved by Commissioner Pummel and seconded by Commissioner Barker that the Agenda be adopted as amended, but reserving the right to make changes during the meeting. The motion carried unanimously.

## **III. APPROVAL OF MINUTES**

It was moved by Commissioner Hansen and seconded by Commissioner Barker that the Minutes of the Board of Commissioners' Meeting dated June 26, 2013, be adopted as presented. The motion carried unanimously.

It was moved by Commissioner Pummel and seconded by Commissioner Barker that the Minutes of the Board of Commissioners' Meeting dated July 25, 2013, be adopted as presented. The motion carried unanimously.

It was moved by Commissioner Barker and seconded by Commissioner Pummel that the Minutes of the Board of Commissioners' Meeting dated August 28, 2013, be adopted as presented. The motion carried unanimously.

It was moved by Commissioner Puetz and seconded by Commissioner Hansen that the Minutes of the Board of Commissioners' Meeting dated September 17, 2013, be adopted as presented. The motion carried unanimously.

It was moved by Commissioner Kolbeck and seconded by Commissioner Pummel that the Minutes of the Board of Commissioners' Meeting dated November 6, 2013, be adopted as presented. The motion carried unanimously.

## **IV. TREASURER'S REPORT**

Todd Hight, Director of Finance, presented the Treasurer's Report, the Statement of Net Position dated September 30, 2013; the Statement of Revenues, Expenses and Changes in Net Position for the three months ended September 30, 2013; and the Comparison of Actual Expenses to Budget as of September 30, 2013. Director of Finance Hight noted that several line items have been added to the Statement of Net Position to account for Deferred Outflows of Resources and Deferred Inflows of Resources per Government Accounting Standards Board (GASB) Statement No. 62. Another significant change to the Statement of Net Position was required pursuant to GASB No. 65 effective July 1, 2013, which required the retroactive restatement of past financial statements to write off unamortized bond issuance costs and the expensing of any issuance cost at the time of issuance. It was moved by Commissioner Pummel and seconded by Commissioner Hansen that the Treasurer's Report be accepted as presented. The motion carried unanimously.

## **V. EXECUTIVE DIRECTOR'S REPORT**

Executive Director Lauseng welcomed Commissioner Kolbeck and Commissioner Puetz to their first face-to-face meeting. He mentioned that the January dates for training were not working with everyone's schedules so he is will try to schedule Board training after the legislative session which end March 31. Executive Director Lauseng commented on how well the Annual Conference went with record attendance. He stated the Regional

Housing Conference will be held May 5 through May 7 in Deadwood. Executive Director Lauseng reported that SDHDA is in the process of making changes to the Governor's House to make it more energy efficient.

## **VI. OLD BUSINESS**

### **A. Resolution No. 13-12-89: Resolution to approve waiver to the NSP Program Grant Limit for Pennington County Homebuyer/Resale Project in Wall, SD**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Pummel that the above Resolution be adopted as follows:

WHEREAS, pursuant to Resolution No. 09-04-30, the Board approved a conditional commitment of NSP funds for NeighborWorks Dakota Home Resources to provide for the acquisition and redevelopment of five homes for resale in Rapid City and Wall, SD;

WHEREAS, the provisions of the NSP Program allow for a maximum grant of \$30,000 to reduce the sale price to a homebuyer and an additional grant for the cost of demolition, if any;

WHEREAS, due to market condition and unexpected carrying costs, in connection with the sale of a property in Wall, NeighborWorks Dakota Home Resources will have a deficit of approximately \$38,000 after consideration of the \$30,000 grant and the \$5,800 additional grant for demolition; and

WHEREAS, NeighborWorks Dakota Home Resources has submitted a request for a waiver of the \$30,000 maximum grant, requesting approval of a grant of \$68,000, plus cost of demolition of \$5,800;

NOW, THEREFORE, BE IT RESOLVED that the waiver request be approved to allow a maximum grant in excess of \$30,000; and

BE IT FURTHER RESOLVED, that a maximum grant of \$58,000, plus a grant of \$5,800 for costs, is hereby approved.

Via roll call, the motion carried with Commissioner Puetz voting NAY.

## **VII. NEW BUSINESS**

### **A. Resolution No. 13-12-90: Resolution to Approve 2014 Emergency Solutions Grant Program Administrative Plan**

After review and discussion, it was moved by Commissioner Barker and seconded by Commissioner Pummel that the above Resolution be adopted as follows:

WHEREAS, Title 24, Code of Federal Regulations, Parts 91 and 576, outline the requirements of the Homeless Emergency Assistance and Rapid Transition to Housing: Emergency Solutions Grants Program and Consolidated Plan Conforming Amendments;

WHEREAS, South Dakota Housing Development Authority administers the Emergency Solutions Grant Program for the State of South Dakota; and

WHEREAS the Board of Commissioners has reviewed the 2014 Emergency Solutions Grant Program Administrative Plan;

NOW, THEREFORE, BE IT RESOLVED that the 2014 Emergency Solutions Grant Program Administrative Plan is hereby adopted, and by this reference is hereby made a part of this Resolution; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to distribute it to the public.

Via voice vote, the motion carried unanimously.

**B. Resolution No. 13-12-91: Resolution Authorizing the Issuance of Mortgage Credit Certificates (“MCCs”) and Authorizing the Executive Director to file one or more MCC Elections with the Internal Revenue Service, to Determine the MCC Rates, Terms And Criteria, to give Notice as Required by the Federal Tax Laws of the Implementation of the MCC Program and to Otherwise Implement the MCC Program**

After review and discussion, it was moved by Commissioner Pummel and seconded by Commissioner Hansen that the above Resolution be adopted as follows:

WHEREAS, the South Dakota Housing Development Authority (the “Authority”) is authorized by the South Dakota Housing Development Authority Act, South Dakota Codified Laws, Chapter 11-11, as amended (the “Act”) to issue its bonds and to make or purchase mortgage loans in order to finance single-family residential housing which will provide decent, safe and sanitary housing for persons and families of lower income in the State of South Dakota (the “State”); and

WHEREAS, the Authority is an authorized issuer of “qualified mortgage bonds” described in Section 143 of the Internal Revenue Code of 1986, as amended (the “Code”), and receives federal private activity bond volume cap (“PAB Cap”) under Section 146 of the Code to issue such qualified mortgage bonds and other private activity bonds; and

WHEREAS, Section 25 of the Code and the regulations promulgated thereunder permit the Authority to exchange its PAB Cap (so long as not expired) in order to issue mortgage credit certificates (“MCCs”) under a qualified mortgage credit certificate program; and

WHEREAS, an MCC provides housing assistance in the form of a nonrefundable, federal tax credit, the value of which is equal to a portion of the mortgage interest paid by a homeowner on a qualifying loan, and the holder of an MCC may apply this tax credit against on his or her federal income taxes in each year the MCC is effective; and

WHEREAS, to provide the widest range of alternatives to lower-income borrowers to enable them to finance the acquisition of single-family residences at the lowest effective cost to such borrowers, the Authority has authorized the implementation of an MCC program (the "MCC Program") to complement its single family program; and

WHEREAS, to avoid the expiration and non-use of its PAB Cap, the Authority desires to authorize the Executive Director to each year exchange expiring PAB Cap for MCC authority;

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY, as follows:

**Section 1.** The Authority approves and authorizes the use of any unused (and about to expire) PAB Cap allocated to the Authority (including any amount carried forward from previous calendar years) in connection with the issuance of MCCs, and authorizes the Executive Director to make one or more elections with the Internal Revenue Service (pursuant to Section 25 of the Code) not to issue private activity bonds for which the Authority has unused and about to expire PAB Cap.

**Section 2.** The Authority ratifies and confirms the authority granted to the Executive Director to develop an MCC Program, pursuant to one or more elections, to complement the Authority's single family program to benefit qualified homebuyers and homeowners who incur mortgage loans for eligible purposes. The parameters and purposes of the MCC Program are to be substantially similar to the Authority's current Single Family Program, with such changes and modifications as the Executive Director, the staff and counsel to the Authority deem necessary and advisable.

**Section 3.** The Authority authorizes and confirms the authority of the Executive Director to establish one or more credit rates (based on the criteria he deems appropriate pursuant to the following sentence) for the mortgage loans described therein, determine the program expiration date, select the types of mortgage loans for which MCCs may be issued, approve the terms and conditions on which participating lenders make loans that are eligible for MCC financing, and make other determinations as appropriate, all in accordance with the terms and provisions of Section 25 of the Code and the regulations thereunder and this Resolution. The Executive Director and the staff are hereby directed to further define the MCC Program parameters as they deem necessary to maximize the availability of lower cost financing to lower income persons under the MCC Program, but in a manner consistent with and as a complement to the Authority's existing single family homeownership program.

**Section 4.** The MCC Program documents shall be in such form as the Executive Director and counsel to the Authority deem necessary, appropriate and advisable in accordance with this Resolution.

**Section 5.** The Executive Director shall give notice to the public of the establishment of each MCC program as required by Section 25 of the Code and the regulations thereunder prior to the issuance of any MCCs under the MCC Program.

**Section 6.** This Resolution is intended to supplement, and not repeal, previously adopted Resolutions authorizing the MCC Program.

**Section 7.** This Resolution shall become effective immediately.

Via voice vote, the motion carried unanimously.

**C. Resolution No. 13-12-92: Resolution to Conditionally Commit Housing Opportunity Funds for Beadle County 2013 Construction Project**

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Barker that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Habitat for Humanity of Beadle County, Inc.	Beadle County 2013 Construction Project Huron, SD	RURAL HOMEOWNERSHIP \$40,000

Via voice vote, the motion carried unanimously.

**D. Resolution No. 13-12-93: Resolution to Conditionally Commit Housing Opportunity Funds for Brookings Area Habitat 2014 Build Program**

After review and discussion, it was moved by Commissioner Pummel and seconded by Commissioner Hansen that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Brookings Area Habitat for Humanity	Brookings Area Habitat 2014 Build Program	RURAL HOMEOWNERSHIP \$30,000

Brookings, SD

Via voice vote, the motion carried unanimously.

**E. Resolution No. 13-12-94: Resolution to Conditionally Commit Housing Opportunity Funds for Creating Assets through Affordable Housing for the Lakota**

After review and discussion, it was moved by Commissioner Barker and seconded by Commissioner Pummel that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Mazaska Owecaso Otipi Financial, Inc.	Creating Assets through Affordable Housing for the Lakota Pine Ridge, SD	<u>RURAL PROGRAM</u> \$55,000

Via voice vote, the motion carried unanimously.

**F. Resolution No. 13-12-95: Resolution to Conditionally Commit Housing Opportunity Funds for Dakota Dream Savings Fund**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Pummel that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
GROW South Dakota	Dakota Dream Savings Fund	<u>RURAL PROGRAM</u> \$125,000

Scattered Sites, SD

Via voice vote, the motion carried unanimously.

**G. Resolution No. 13-12-96: Resolution to Deny Housing Opportunity Funds for Dakota Land and Trust**

After review and discussion, it was moved by Commissioner Barker and seconded by Commissioner Pummel that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for HOF be denied for:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>
NeighborWorks Dakota Home Resources	Dakota Land Trust Scattered Sites, SD

Via voice vote, the motion carried unanimously.

**H. Resolution No. 13-12-97: Resolution to Conditionally Commit Housing Opportunity Funds for Habitat for Humanity Building Houses, Building Neighborhoods**

After review and discussion, it was moved by Commissioner Barker and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Habitat for Humanity of Greater Sioux Falls, Inc.	Habitat for Humanity Building Houses, Building Neighborhoods Sioux Falls, SD	<u>URBAN HOMEOWNERSHIP</u> \$198,080

Via voice vote, the motion carried unanimously.

**I. Resolution No. 13-12-98: Resolution to Conditionally Commit Housing Opportunity Funds for Habitat for Humanity House**

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Habitat for Humanity Greater Watertown Region	Habitat for Humanity House Watertown, SD	<u>RURAL HOMEOWNERSHIP</u> \$50,000

Via voice vote, the motion carried unanimously.

**J. Resolution No. 13-12-99: Resolution to Conditionally Commit Housing Opportunity Funds for Habitat for Humanity – South Dakota Homebuyer Assistance**

After review and discussion, it was moved by Commissioner Pummel and seconded by Commissioner Hansen that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Habitat for Humanity – South Dakota	Habitat for Humanity – South Dakota (HFH-SD) Homebuyer Assistance Rapid City, SD	<u>URBAN PROGRAM</u> \$55,000

Via voice vote, the motion carried unanimously.

**K. Resolution No. 13-12-100: Resolution to Conditionally Commit Housing Opportunity Funds for Habitat for Humanity – South Dakota Homebuyer Assistance**

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Barker that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Habitat for Humanity – South Dakota	Habitat for Humanity – South Dakota (HFH-SD) Homebuyer Assistance Scattered Sites, SD	<u>RURAL PROGRAM</u> \$66,000

Via voice vote, the motion carried unanimously.

**L. Resolution No. 13-12-101: Resolution to Conditionally Commit Housing Opportunity Funds for HUB Area Habitat for Humanity House #13**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Pummel that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
HUB Area Habitat for Humanity	HUB Area Habitat for Humanity House #13 Aberdeen, SD	<u>RURAL HOMEOWNERSHIP</u> \$65,000

Via voice vote, the motion carried unanimously.

**M. Resolution No. 13-12-102: Resolution to Conditionally Commit Housing Opportunity Funds for Inter-Lakes Community Action Partnership – ESG Program**

Commissioner Hansen abstained from discussion and voting on this matter due to a conflict of interest. After review and discussion, it was moved by Commissioner Pummel and seconded by Commissioner Barker that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Inter-Lakes Community Action Partnership	Inter-Lakes Community Action Partnership – ESG Program Scattered Sites, SD	<u>RURAL PROGRAM</u> \$72,500

Via voice vote, the motion carried unanimously, with Commissioner Hansen abstaining.

**N. Resolution No. 13-02-103: Resolution to Conditionally Commit Housing Opportunity Funds for Inter-Lakes Community Action Partnership – ESG Program**

Commissioner Hansen abstained from discussion and voting on this matter due to a conflict of interest. After review and discussion, it was moved by Commissioner Barker and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Inter-Lakes Community Action Partnership	Inter-Lakes Community Action Partnership – ESG Program Sioux Falls, SD	<u>URBAN PROGRAM</u> \$37,500

Via voice vote, the motion carried unanimously, with Commissioner Hansen abstaining.

**O. Resolution No. 13-12-104: Resolution to Conditionally Commit Housing Opportunity Funds for Milbank Rural Acquisition Rehab/Resale**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Pummel that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT RURAL HOMEOWNERSHIP</u>
Northeast South Dakota Community Action Program dba GROW South Dakota	Milbank Rural Acquisition Rehab/Resale Milbank, SD	\$49,000

Via voice vote, the motion carried unanimously.

**P. Resolution No. 13-12-105: Resolution to Conditionally Commit Housing Opportunity Funds for NeighborWorks Dakota Home Resources – HO Rehab Program**

After review and discussion, it was moved by Commissioner Pummel and seconded by Commissioner Hansen that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT URBAN PROGRAM</u>
NeighborWorks Dakota Home Resources (NWDHR)	NeighborWorks Dakota Home Resources – HO Rehab Program Rapid City, SD	\$50,000

Via voice vote, the motion carried unanimously.

**Q. Resolution No. 13-12-106: Resolution to Conditionally Commit Housing Opportunity Funds for NeighborWorks Dakota Home Resources – HO Rehab Program**

After review and discussion, it was moved by Commissioner Pummel and seconded by Commissioner Barker that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
NeighborWorks Dakota Home Resources (NWDHR)	NeighborWorks Dakota Home Resources – HO Rehab Program Scattered Sites, SD	<u>RURAL PROGRAM</u> \$50,000

Via voice vote, the motion carried unanimously.

**R. Resolution No. 13-12-107: Resolution to Conditionally Commit Housing Opportunity Funds for NESDCAP Home Improvement Program**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Northeast South Dakota Community Action Program (NESDCAP)	NESDCAP Home Improvement Program Scattered Sites, SD	<u>RURAL PROGRAM</u> \$125,000

Via voice vote, the motion carried unanimously.

**S. Resolution No. 13-12-108: Resolution to Deny Housing Opportunity No Wrong Door Homeless Services Center**

After review and discussion, it was moved by Commissioner Pummel and seconded by Commissioner Barker that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for HOF be denied for:

OWNER/APPLICANT  
Good Shepherd  
Ministry Center, Inc

DEVELOPMENT NAME  
No Wrong Door Homeless  
Services Center  
Sioux Falls, SD

Via voice vote, the motion carried unanimously.

**T. Resolution No. 13-12-109: Resolution to Conditionally Commit Housing Opportunity Funds for Rapid City Good Samaritan Housing**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Pummel that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u> <u>URBAN RENTAL</u>
The Evangelical Lutheran Good Samaritan Society	Rapid City Good Samaritan Housing Rapid City, SD	\$226,800

Via voice vote, the motion carried unanimously.

**U. Resolution No. 13-12-110: Resolution to Deny Housing Opportunity Funds for Rapid City New Construction**

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Barker that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for HOF be denied for:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>
Black Hills Area Habitat for Humanity	Rapid City New Construction Rapid City, SD

Via voice vote, the motion carried unanimously.

**V. Resolution No. 13-12-111: Resolution to Conditionally Commit Housing Opportunity Funds for Thunder Valley Regenerative Project**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Pummel that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Thunder Valley Community Development Corporation	Thunder Valley Regenerative Project Porcupine, SD	RURAL HOMEOWNERSHIP \$387,941

Via voice vote, the motion carried with Commissioner Kolbeck voting NAY.

**W. Resolution No. 13-12-112: Resolution to Deny Housing Opportunity Funds for Thunder Valley Self Help Program**

After review and discussion, it was moved by Commissioner Pummel and seconded by Commissioner Barker that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for HOF be denied for:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>
Thunder Valley Community Development Corporation	Thunder Valley Self Help Program Porcupine, SD

Via voice vote, the motion carried unanimously.

**X. Resolution No. 13-12-113: Resolution to Deny Housing Opportunity Funds for Tulare Housing's Apartments Renovation**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Barker that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan;

NOW, THEREFORE, BE IT RESOLVED that the application for HOF be denied for:

OWNER/APPLICANT  
Tulare Housing  
Association

DEVELOPMENT NAME  
Tulare Housing's  
Apartment Renovation  
Tulare, SD

Via voice vote, the motion carried unanimously.

**Y. Resolution No. 13-12-114: Resolution to Conditionally Commit Housing Opportunity Funds for Wagner Home Ownership Opportunity**

After review and discussion, it was moved by Commissioner Pummel and seconded by Commissioner Hansen that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Wagner Development Partners, LLC	Wagner Home Ownership Opportunity Wagner, SD	<u>RURAL HOMEOWNERSHIP</u> \$196,321

Via voice vote, the motion carried unanimously.

**Z. Resolution No. 13-12-115: Resolution to Conditionally Commit Housing Opportunity Funds for 1<sup>st</sup> Avenue West Project**

After review and discussion, it was moved by Commissioner Pummel and seconded by Commissioner Hansen that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Lemmon Housing and	1 <sup>st</sup> Avenue West Project	<u>RURAL RENTAL</u> \$45,600

The Program Reports were given by Directors and discussed with the Board.

**IX. DATE OF NEXT MEETING AND ADJOURNMENT**

The date of next the Board of Commissioners' Meeting has not been set. It was moved by Commissioner Barker and seconded by Commissioner Pummel that the meeting be adjourned. The meeting was adjourned at 12:24 P.M.

Respectfully submitted,



Mark Lauseng  
Secretary

Via voice vote, the motion carried unanimously.

**a. Resolution No. 13-12-116: Resolution to Conditionally Commit Housing Opportunity Funds for 3<sup>rd</sup> Avenue East Project**

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Lemmon Housing and Redevelopment Commission	3 <sup>rd</sup> Avenue East Project Lemmon, SD	<u>RURAL RENTAL</u> \$19,400

Via voice vote, the motion carried unanimously.

**b. Resolution No. 13-12-117: Resolution to Conditionally Commit Housing Opportunity Funds for 7<sup>th</sup> Avenue West Project**

After review and discussion, it was moved by Commissioner Pummel and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Housing Opportunity Fund (HOF) Allocation Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive HOF and has agreed to comply with all HOF requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of HOF to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT NAME</u>	<u>HOF AMOUNT</u>
Lemmon Housing and Redevelopment Commission	7 <sup>th</sup> Avenue West Project Lemmon, SD	<u>RURAL RENTAL</u> \$13,980

Via voice vote, the motion carried unanimously.

**VIII. Program Reports**