

MINUTES
SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
BOARD OF COMMISSIONERS' MEETING
SDHDA CONFERENCE ROOM
Telephonic
April 11, 2012

Board Members Present: Lloyd Schipper, Chairman (via telephone)
Linda Barker, Vice-Chair (via telephone)
Brent Dykstra, Treasurer (via telephone)
Bill Hansen, Commissioner (via telephone)
Kurt Pfeifle, Commissioner (via telephone)
David Pummel, Commissioner (via telephone)
Paul Symens, Commissioner (via telephone)

Board Members Absent: None

Staff Present: Mark Lauseng, Executive Director
Todd Hight, Director of Finance & Administration
Brent Adney, Director of Homeownership Programs
Lorraine Polak, Director of Rental Housing Development
Paul Kostboth, Director of Single Family Development
Lisa Larson, Single Family Development Assistant
Kelsey Baker, Marketing/Executive Assistant

Guests Present: Dixie Hieb, Davenport, Evans, Hurwitz & Smith, Counsel to SDHDA (via telephone)

I. CALL TO ORDER

The meeting was called to order at 10:01 A.M. and roll was called.

II. APPROVAL OF AGENDA

It was moved by Commissioner Pummel and seconded by Commissioner Dykstra that the Agenda be adopted as presented, but reserving the right to make changes during the meeting.

III. EXECUTIVE DIRECTOR'S REPORT

Executive Director Lauseng updated the Commissioners that the Mortgage Backed Security (MBS) Program went into effect on April 2nd and the fixed interest rate was lowered to 3.75%. Executive Director Lauseng mentioned that the Mountain Plains Housing Summit was being held in Mandan, N.D., on April 30 through May 2 and encouraged Board members to attend.

IV. OLD BUSINESS

A. Resolution No. 12-04-11: Resolution to Amend the Governor's House Program Guidelines

After review and discussion, it was moved by Commissioner Barker and seconded by Commissioner Hansen that the above Resolution be adopted as follows:

WHEREAS, there continues to be a large demand for quality affordable housing in South Dakota;

WHEREAS, there is an ongoing need for the availability of affordable rental units for low income South Dakotans;

WHEREAS, inadequate housing options continue to be a significant issue for rural schools in recruiting and retaining quality teachers;

WHEREAS, it is the goal of the South Dakota Housing Development Authority to partner with private industry in providing affordable housing opportunities throughout South Dakota; and

WHEREAS, the Board has reviewed the proposed guideline changes to the Governor's House Program;

NOW, THEREFORE, BE IT RESOLVED that the proposed Governor's House Program Guidelines are hereby approved, effective April 11, 2012, and by this reference are hereby made a part of this Resolution.

Via roll call vote, the motion carried unanimously.

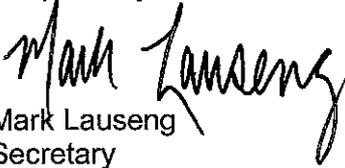
V. NEW BUSINESS

A. There was no new business at this meeting.

VII. DATE OF NEXT MEETING AND ADJOURNMENT

The next Board of Commissioners' Meeting has been scheduled for Wednesday, April 25, 2012. It was moved by Commissioner Symens and seconded by Commissioner Barker that the meeting be adjourned. The meeting was adjourned at 10:35 A.M.

Respectfully submitted,


Mark Lauseng
Secretary