

MINUTES
SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
BOARD OF COMMISSIONERS' MEETING
SDHDA CONFERENCE ROOM
Telephonic
February 25, 2011

Board Members Present: Lloyd Schipper, Chairman (via telephone)
Linda Barker, Vice-Chair (via telephone)
Brent Dykstra, Treasurer (via telephone)
Bill Hansen, Commissioner (via telephone)
Kurt Pfeifle, Commissioner (via telephone)
Paul Symens, Commissioner (via telephone)

Board Members Absent: None

Staff Present: Mark Lauseng, Executive Director
Vona Johnson, Director of Rental Housing Management
Lorraine Polak, Director of Rental Housing Development
Paul Kostboth, Director of Single Family Development
Lisa Larson, Single Family Development Assistant

Guests Present: Dixie Heib, Davenport, Evans, Hurwitz & Smith (via telephone)

I. CALL TO ORDER

The meeting was called to order at 10:01 A.M. and roll was called.

II. APPROVAL OF AGENDA

It was moved by Commissioner Dykstra and seconded by Commissioner Hansen that the Agenda be adopted as presented, but reserving the right to make changes during the meeting. The motion carried unanimously.

III. EXECUTIVE DIRECTOR'S REPORT

Executive Director Lauseng mentioned that SDHDA recently hired two new employees, Melody Havranek and Ben Merrill. Lauseng mentioned that we increased the First-time Homebuyer interest rate and removed the discount point required which will make it easier for buyers to purchase their homes by having a lower down payment requirement. Lauseng also mentioned the Energy changes that the Governor's House will be making in April.

IV. OLD BUSINESS

A. Resolution No. 11-02-09: Resolution to Approve the Neighborhood Stabilization Program (NSP3) Plan as Amended

After review and discussion, it was moved by Commissioner Dykstra and seconded by Commissioner Barker that the above Resolution be adopted as follows:

WHEREAS, per Title III of Division B of the Housing and Economic Recovery Act of 2008, for the purpose of assisting in the redevelopment of abandoned and foreclosed homes, the Neighborhood Stabilization Program (NSP) was created;

WHEREAS, per Section 1497 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, additional assistance under the Neighborhood Stabilization Program was authorized as NSP3;

WHEREAS, on February 3, 2010, the Board of Commissioners approved the Draft Neighborhood Stabilization Program Plan and authorized the Executive Director to make it available for public comment; and

WHEREAS, as required by Federal Regulations, notice of the 15-day comment period was published in area newspapers and the public comments received during the comment period, which ended on February 18, 2011, are incorporated into the NSP3 Plan;

NOW, THEREFORE, BE IT RESOLVED that the Neighborhood Stabilization Program 3 (NSP3) Plan, as Amended, dated February 25, 2011, is hereby adopted; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to submit the NSP3 Plan to the U.S. Department of Housing and Urban Development (HUD) and, upon notification of approval, distribute it to the public.

Via roll call vote, the motion carried, with Commissioner Hansen abstaining.

NEW BUSINESS

A. Resolution No. 11-02-10: Resolution to Approve and Authorize Release of Draft 2010 Consolidated Plan Annual Performance Report for Public Comment

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Barker that the above Resolution be adopted as follows:

WHEREAS, SDHDA is responsible for the development of the Consolidated Plan Annual Performance Report; and

WHEREAS, such Report, which has been reviewed by the Board, must be made available for public comment for a 15-day period;

NOW, THEREFORE, BE IT RESOLVED that the Draft 2010 Consolidated Plan Annual Performance Report, dated February 25, 2011, is hereby approved and the Executive Director is authorized to release the Report for the purpose of taking public comment; and

BE IT FURTHER RESOLVED that public comments received will be incorporated into the Report and the final Report will be submitted to the U.S. Department of Housing and Urban Development (HUD) by March 31, 2011.

Via roll call vote, the motion carried unanimously.

B. Resolution No. 11-02-11: Resolution to Increase the Purchase Price for the Governor's House and Governor's Daycare Facility

After review and discussion, it was moved by Commissioner Barker and seconded by Commissioner Pfeifle that the above Resolution be adopted as follows:

WHEREAS, the last price increase to the Governor's House was in 2005; and

WHEREAS, construction materials and house moving related costs have risen substantially for the Governor's House and the Governor's Daycare Facility since that time;

NOW, THEREFORE, BE IT RESOLVED that effective for purchase agreements signed on and after April 18, 2011, the purchase price for the 1,008 sq. ft. Governor's House will increase from \$33,000 to \$35,500; and the 1,200 sq. ft. Governor's Daycare Facility will increase from \$38,000 to \$40,500.

Via roll call vote, the motion carried unanimously.

V. DATE OF NEXT MEETING AND ADJOURNMENT

The next Board of Commissioners' Meeting has not been scheduled yet. It was moved by Commissioner Barker and seconded by Commissioner Dykstra that the meeting adjourn. The meeting adjourned at 10:42 A.M.

Respectfully submitted,



Mark Lauseng
Secretary