

**MINUTES**  
**SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY**  
**BOARD OF COMMISSIONER'S MEETING**  
**THE LODGE AT DEADWOOD**  
**April 17, 2019**

**Board Members Present:** David Pummel Chairman  
Brent Dykstra, Vice-Chair  
Bill Hansen, Treasurer  
Scott Erickson, Commissioner  
Rick Hohn, Commissioner  
Steve Kolbeck, Commissioner  
Mark Puetz, Commissioner

**Board Members Absent:** None.

**Staff Present:** Mark Lauseng, Executive Director  
Todd Hight, Director of Finance and Administration  
Brent Adney, Director of Homeownership Programs  
Tasha Jones, Director of Rental Housing Management  
Lorraine Polak, Director of Rental Housing Development  
Amanda Weisgram, Director of Marketing and Research  
Mike Harsma, Director of Single Family Development  
Sheila Ricketts, Marketing/Executive Assistant  
Scott Rounds, Housing Development Officer (via telephone)  
Chas Olson, Housing Development Officer (via telephone)

**Guests Present:** Dixie Hieb, Davenport, Evans, Hurwitz & Smith, Counsel to SDHDA  
John Wagner, Kutak Rock LLC (via telephone)  
Joshua Meyer, Kutak Rock LLC (via telephone)  
Sharon Vogel, Cheyenne River Housing Authority (via telephone)  
Aaron Webb, Cheyenne River Housing Authority (via telephone)  
Michelle Running Wolf, Cheyenne River Housing Authority (via telephone)  
Katy Morgan, Cheyenne River Housing Authority (via telephone)  
Karl Fulmer, Sioux Falls Housing (via telephone)  
Tyler Arens, Sioux Falls Housing (via telephone)  
Del Bartels, Capital Journal (via telephone)  
Ben Folsland, JB Holdings/Black Hills CPA Group LLC  
Sherry Scudder, Pennington County Housing Authority/Dakota Land Trust  
Joy McCracken, Dakota Land Trust  
Crystal Murray, NeighborWorks Dakota Home Resources  
Paula Rear, Dakota Land Trust  
Kevin Wagner, Deadwood Lead Economic Development Corporation  
Eric Fowler, NeighborWorks Dakota Home Resources  
Mike Walker, NeighborWorks Dakota Home Resources

Brian Baczwaski, Dakota Title/Dakota Land Trust  
Luke Neely, Black Hills Community Bank  
Jamie Loftus, JB Holdings/Black Hills CPA Group LLC

**I. CALL TO ORDER/CONFLICTS OF INTEREST**

The meeting was called to order at 9:02 a.m. and roll was called. Chairman Pummel called for conflicts of interest and none were noted.

**II. PUBLIC COMMENT**

Public comment was given by Kevin Wagner and Joy McCracken.

**III. APPROVAL OF AGENDA**

It was moved by Commissioner Dykstra and seconded by Commissioner Puetz that the Agenda be adopted as presented, but reserving the right to make further changes during the meeting.

Via voice vote, the following votes were recorded:  
Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**IV. APPROVAL OF MINUTES**

It was moved by Commissioner Hohn and seconded by Commissioner Kolbeck that the Minutes of the Board of Commissioners' Meeting held on March 5, 2019, be adopted as presented.

Via voice vote, the following votes were recorded:  
Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**V. TREASURER'S REPORT**

Todd Hight, Director of Finance, presented the Treasurer's Report; the Comparison of Actual Expenses to the Budget dated February 28, 2019, Statement of Net Position dated February 28, 2019, the Statement of Net Position dated February 28, 2019 and the Statement of Revenues, Expenses and Changes in Net Position for the eight months ending February 28, 2019. It was moved by Commissioner Hansen and seconded by Commissioner Erickson that the Treasurer's Report be accepted as presented.

Via voice vote, the following votes were recorded:  
Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**VI. EXECUTIVE DIRECTOR'S REPORT**

Executive Director Lauseng reported Spring is the Authority's busy time with new construction, commitments of First-time Homebuyer loans and meetings.

**VII. PROGRAM REPORTS**

The Program Reports were given by Directors and discussed with the Board.

**VIII. OLD BUSINESS**

- A. Resolution No. 19-04-17: Resolution to Make Findings with Respect to Housing Needs Within South Dakota; Approving the Issuance and Delivery of its Conduit Multifamily Revenue Bonds (Meadowland Apartments), Series 2019, in an Amount not to Exceed \$7,500,000; Authorizing the Preparation, Execution and Delivery of a Trust Indenture, a Loan Agreement and Certain Other Transaction Documents as Defined Herein as may be Necessary for the Issuance of the Bonds; and Providing for Other Matters Properly Relating Thereto.**

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Dykstra that the above Resolution be adopted as follows:

WHEREAS, Chapter 11-11, SDCL (the "**Act**") declares that there exists in the State of South Dakota (the "**State**") a serious shortage of sanitary, decent and safe residential housing at rentals which people of the State can afford and that private enterprise and investment have been unable, without assistance, to produce the needed new construction and rehabilitation of residential housing, and sufficient mortgage financing, to remediate said shortage; and

WHEREAS, the Act further declares that, inter alia, it is a valid public purpose to provide for the construction, rehabilitation and financing of residential housing for persons and families who would otherwise be unable to obtain adequate rental accommodations which they could afford and that the authority and powers conferred by the Act on the South Dakota Housing Development Authority (the "**Authority**") constitute a necessary public program and serve a valid public purpose; and

WHEREAS, the Act empowers the Authority to make loans to qualified sponsors to provide for the construction, rehabilitation and long-term financing of multifamily residential housing units in the State for occupancy by eligible persons and families and to service such loans and to perform any other duties that the Authority considers necessary in carrying out the purposes of the Act; and

WHEREAS, to provide a source of funds for its programs authorized by the Act, the Authority has determined to authorize the issuance of its conduit

Multifamily Revenue Bonds (Meadowland Apartments), Series 2019 (the “**Bonds**”) pursuant to a Trust Indenture (the “**Indenture**”) between the Authority and Wells Fargo Bank, National Association, as trustee (the “**Trustee**”), the proceeds of which will be used to finance a loan for the acquisition and rehabilitation of a 120-unit multifamily housing project located in Sioux Falls, South Dakota and known as the Meadowland Apartments (the “**Project**”), and to make deposits in various funds and accounts; and

WHEREAS, the loan (the “**Loan**”) will be made to Integra Property Group LLC, or another affiliate of Integra Property Group LLC (collectively, the “**Borrower**”), which is a qualified housing sponsor, pursuant to a Loan Agreement, by and among the Authority, the Trustee and the Borrower (the “**Loan Agreement**”), which will be in substantially the form placed on file with the Authority prior to this meeting, subject to the terms, conditions and limitations established herein; and

WHEREAS, the interest on the Bonds is intended to qualify for a federal tax exemption under Section 142 of the Internal Revenue Code of 1986 (the “**Code**”), and to ensure that the Bonds maintains their tax exempt status, the Borrower will enter into a Regulatory Agreement and Declaration of Restrictive Covenants (the “**Regulatory Agreement**”), which will be in substantially the form placed on file with the Authority prior to this meeting; and

WHEREAS, the Project is intended to qualify for federal low-income housing tax credits under Section 42 of the Code, and to ensure that the Project maintains such qualification the Borrower will enter into a Declaration of Land Use Restrictive Covenants (the “**LIHTC LURA**,” and collectively with the Loan Agreement and the Regulatory Agreement, the “**Project Documents**”), in the form used by the Authority in its Low Income Housing Tax Credit Program; and

WHEREAS, the Bonds will be sold to the public pursuant to the Purchase Contract (the “**BPA**”) to be entered into between the Authority, the Borrower and Stifel, Nicolaus & Company, Inc., as underwriter of the Bonds (the “**Underwriter**”), and an Official Statement (the “**Official Statement**” and together with the BPA, the “**Underwriting Documents**”), which will be in substantially the form placed on file with the Authority prior to this meeting.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

**Section 1. Findings.** The Authority does hereby find and determine that the (i) financing of the Project will fulfill the public purposes set forth in the Act and (ii) financing of the Project is necessary to help alleviate a shortage of decent, safe and sanitary multifamily housing for persons and families of low and moderate income and will preserve the supply of affordable multifamily housing for persons and families of low and moderate income

in the State. The additional and further findings of the Authority relating to the Project set forth in the Project Documents are incorporated herein by reference and adopted as if fully set forth at this place.

**Section 2. Approval of Indenture.** The Indenture is hereby approved in the form hereinabove described, and each of the Chairman, the Vice Chairman, the Executive Director and the Director of Finance of the Authority is hereby authorized to execute and deliver the Indenture, with such changes, insertions or omissions therein as may be approved by such signatory, such approval to be evidenced conclusively by such execution of the Indenture.

**Section 3. Authorization and Execution of the Bonds.** The execution and delivery of the Bonds is hereby authorized and approved. The final amount and terms of the Bonds shall be determined by the Chairman, the Vice Chairman, the Executive Director or the Director of Finance of the Authority, consistent with the terms of the Indenture and subject to the following conditions. The Bonds shall not be a general obligation of the Authority but shall be limited non-recourse obligations payable solely and only from the Trust Estate pledged under the Indenture. The Bonds shall mature no later than 2039, bear interest at an initial fixed rate no greater than 6% per annum, subject to remarketing, be in a principal amount not to exceed \$7,500,000, be subject to redemption and have the other terms and provisions as definitively set forth in the Indenture upon execution and delivery as aforesaid in Section 2 hereof. The Bonds shall be executed and delivered substantially in the form set forth in the Indenture, with such additions, omissions and changes as are required or permitted by the Indenture and approved by the signatories thereto. The Bonds shall be executed in the name of the Authority by the Chairman or the Vice Chairman of the Authority, and attested to by the Secretary or the Director of Finance, each of whom is hereby appointed as an Authorized Official (as such term is defined in the Indenture) for purposes of executing and attesting the Bonds, and their execution shall evidence their approval of the final terms thereof. Such signatures may be by facsimile; provided, however, that such Bonds shall not be valid or obligatory for any purpose unless the attestation by an Authorized Official of the Authority or the Trustee shall be a manual signature.

**Section 4. Approval of Loan Agreement.** The Loan Agreement is hereby approved in the form hereinabove described, and each of the Chairman, the Vice Chairman, the Executive Director and the Director of Finance of the Authority is hereby authorized to execute and deliver the Loan Agreement, with such changes, insertions or omissions therein as may be approved by such person, such approval to be evidenced conclusively by such execution of the Loan Agreement.

**Section 5. Approval of Regulatory Agreement.** The Regulatory Agreement and the LIHTC LURA are each hereby approved in the forms

hereinabove described, and each of the Chairman, the Vice Chairman, the Executive Director and the Director of Rental Housing Development of the Authority is authorized to execute and deliver the same, with such changes, insertions or omissions therein as may be approved by such person, such approval to be evidenced conclusively by such execution of the Regulatory Agreement and the LIHTC LURA.

**Section 6. Approval of BPA.** The BPA is hereby approved in the form hereinabove described, and each of the Chairman, the Vice Chairman, the Executive Director and the Director of Finance of the Authority is hereby authorized to execute and deliver the BPA, with such changes, insertions or omissions therein as may be approved by such person, such approval to be evidenced conclusively by such execution of the BPA.

**Section 7. Approval of Disclosure Materials.** The preparation of a preliminary Official Statement, in the form hereinabove described but absent the final Bond terms, is hereby approved. Any distribution or use of such preliminary Official Statement by the Underwriter in connection with the offering of the Bonds is hereby authorized and ratified. The preparation and distribution of a final Official Statement, subsequent to the execution of the BPA and incorporating the final Bond terms, and its use as contemplated by the BPA, is hereby authorized.

**Section 8. Ratification of Prior Actions.** All action previously taken by the officers, members or staff of the Authority within the authority granted herein, with respect to the Indenture, the Loan Agreement, the Regulatory Agreement, the LIHTC LURA, the BPA and the Bonds, and taken with respect to the public notice and hearing with respect to the issuance of the Bonds as required by the federal tax laws, is hereby approved, confirmed and ratified.

**Section 9. Execution of Documents.** In the event of the absence or disability of the Chairman, the Vice Chairman, the Executive Director or the Director of Finance of the Authority, or if for any other reason any of them are unable to execute the documents referred to in this Resolution, such documents may be executed by another member of the Authority or by the Director of Rental Housing Development, with the same effect as if done by the Chairman, the Vice Chairman, the Executive Director or the Director of Finance of the Authority and without the further authorization of the Authority. The execution of such documents by any such person shall be conclusive evidence of his or her authority to so act.

**Section 10. Execution of No-Arbitrage Certificate.** The Chairman, the Vice Chairman, the Executive Director or the Director of Finance of the Authority is hereby authorized to issue certifications as to the Authority's reasonable expectations regarding the amount and use of the proceeds of the Bonds as described in Section 148 of the Internal Revenue Code of 1986, as amended.

**Section 11. Additional Actions Authorized.** The Chairman, the Vice Chairman, the Secretary or any other member of the Authority, the Executive Director, the Director of Finance and the Director of Rental Housing Development, acting alone or acting with others, are hereby authorized and directed to execute and deliver any or all other documents which may be required by, or they deem appropriate to effectuate, the terms of the Indenture and the Loan Agreement, including any real estate documents, and to take such other action as may be required or appropriate for the performance of the duties imposed thereby or to carry out the purposes thereof, and the members and officers named above are hereby designated as an Authorized Official for such purposes. The execution and delivery by any such member or officer of the Authority of any of such agreements, documents, instruments or certifications, or the performance of any act in connection with any of the matters which are the subject of this Resolution, shall constitute conclusive evidence of the approval thereof of such member or officer and the Authority and shall conclusively establish such member or officer's absolute, unconditional and irrevocable authority with respect thereto from the Authority and the approval and ratification by the Authority of the agreements, documents, instruments and certifications so executed and the action so taken.

**Section 12. Effective Date.** This Resolution shall become effective immediately.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**B. Resolution No. 19-04-18: Resolution to Approve Housing Tax Credit Waiver Request for The Residences at Greenway**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, per Resolution No. 18-11-86, a Reservation in the amount of \$609,921 of Housing Tax Credits (HTC) was previously awarded to the following Applicant;

WHEREAS, the Applicant has requested a waiver of the 2018-2019 Housing Tax Credit Program Qualified Allocation Plan (QAP) requirements with regard to certain underwriting standards that pertain to eligibility requirements to receive up to 130 percent of the project's eligible basis for purposes of calculating the amount of housing tax credits to be awarded;

NOW, THEREFORE, BE IT RESOLVED that a waiver is hereby approved/denied for The Residences at Greenway.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**C. Resolution No. 19-04-19: Resolution to Approve Housing Tax Credit and Housing Trust Fund Funds Waiver Request for The Residences at Greenway**

After review and discussion, it was moved by Commissioner Dykstra and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, per Resolution No. 18-11-86, a Reservation in the amount of \$609,921 of Housing Tax Credits (HTC) and \$79,998 Housing Trust Fund (HTF) funds was previously awarded to the following Applicant;

WHEREAS, the Applicant has requested a waiver of the 2018-2019 Housing Tax Credit Program Qualified Allocation Plan (QAP) and 2018-2019 Housing Trust Fund Allocation Plan requirements with regard to certain development standards that pertain to the required number of parking spaces;

NOW, THEREFORE, BE IT RESOLVED that a waiver is hereby approved for The Residences at Greenway.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**D. Resolution No. 19-04-20: Resolution to Commit HOME and Housing Trust Fund Funds for Technology Heights II Apartments**

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Hansen that the above Resolution be adopted as follows:

WHEREAS, per Resolution 18-11-85, a Reservation in the amount of \$549,989 of HOME funds and \$239,996 of Housing Trust Fund (HTF) funds was previously awarded to the following Applicant;

WHEREAS, the Applicant has agreed to comply with all HOME and HTF requirements; and

WHEREAS the environmental review is underway and Applicant has submitted most of the required reservation documentation;

NOW, THEREFORE, BE IT RESOLVED that, upon receipt of satisfactory documentation and the environmental review, the Executive Director be



authorized to issue a Commitment of HOME and HTF Funds for the following:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOME FUNDS GENERAL POOL</u>
Technology Heights II Limited Partnership	Technology Heights II Apartments Sioux Falls, SD	\$549,989
		<u>HOUSING TRUST FUNDS</u>
		\$239,996

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**E. Resolution No. 19-04-21: Resolution to Approve the Amended 2018-2019 HOME Program Allocation Plan**

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Dykstra that the above Resolution be adopted as follows:

WHEREAS, Title 24, Code of Federal Regulations, Part 92, requires that a HOME Program Allocation Plan be adopted;

WHEREAS, on March 5, 2019, the Board of Commissioners approved the Draft Amended 2018-2019 HOME Program Allocation Plan and authorized the Executive Director to make it available for public comment; and

WHEREAS, as required by Federal Regulations, a Public Meeting was held on March 21, 2019, and comments received at the Public Meeting and during the public comment period, which ended April 8, 2019, were considered;

NOW, THEREFORE, BE IT RESOLVED that the Amended 2018-2019 HOME Program Allocation Plan, dated April 17, 2019, is hereby adopted; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to distribute it to the public.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**F. Resolution No. 19-04-22: Resolution to Approve the Amended 2018-2019 Housing Trust Fund Allocation Plan**

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, Title I of the Housing and Economic Recovery Act of 2008 requires that the Housing Trust Fund Allocation Plan be adopted;

WHEREAS, on March 5, 2019, the Board of Commissioners approved the Draft Amended 2018-2019 Housing Trust Fund Allocation Plan and authorized the Executive Director to make it available for public comment; and

WHEREAS, as required by Federal Regulations, a Public Meeting was held on March 21, 2019, and comments received at the Public Meeting and during the public comment period, which ended April 8, 2019, were considered;

NOW, THEREFORE, BE IT RESOLVED that the Amended 2018-2019 Housing Trust Fund Allocation Plan, dated April 17, 2019, is hereby adopted; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to distribute it to the public.

Via voice vote, the following votes were recorded:  
Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**G. Resolution No. 19-04-23: Resolution to Approve the Amended 2018-2019 Housing Tax Credit Qualified Allocation Plan**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Hohn that the above Resolution be adopted as follows:

WHEREAS, Section 42 of the Internal Revenue Code requires that a Housing Tax Credit Qualified Allocation Plan be adopted;

WHEREAS, on March 5, 2019, the Board of Commissioners approved the Draft Amended 2018-2019 Housing Tax Credit Qualified Allocation Plan and authorized the Executive Director to make it available for public comment; and

WHEREAS, as required by Federal Regulations, a Public Meeting was held on March 21, 2019, and comments received at the Public Meeting and during the public comment period, which ended April 8, 2019, were considered;

NOW, THEREFORE, BE IT RESOLVED that the Amended 2018-2019 Housing Tax Credit Qualified Allocation Plan, dated April 17, 2019, is hereby adopted; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to distribute it to the public.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**H. Resolution No. 19-04-24: Resolution to Approve the Amended 2018-2019 South Dakota Housing Opportunity Fund Allocation Plan**

After review and discussion, it was moved by Commissioner Dykstra and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, SDHDA is responsible for the administration of the Housing Opportunity Fund in accordance with SDCL 11-13;

WHEREAS, SDHDA is responsible for the development of the South Dakota Housing Opportunity Fund Allocation Plan;

WHEREAS, on March 5, 2019, the Board of Commissioners approved the Draft Amended 2018-2019 South Dakota Housing Opportunity Fund Allocation Plan and authorized the Executive Director to make it available for public comment; and

WHEREAS, a Public Meeting was held on March 21, 2019, and comments received at the Public Meeting and during the public comment period, which ended April 8, 2019, were considered;

NOW, THEREFORE, BE IT RESOLVED that the Amended 2018-2019 South Dakota Housing Opportunity Fund Allocation Plan, dated April 17, 2019, is hereby adopted; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to distribute it to the public.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**I. Resolution No. 19-04-25: Resolution to Approve the Citizen Participation Plan**

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Dykstra that the above Resolution be adopted as follows:

WHEREAS, Federal Regulations require a Citizen Participation Plan be adopted relative to the Consolidated Plan and Annual Performance Reporting processes;

WHEREAS, on March 5, 2019, the Board of Commissioners approved the Draft Citizen Participation Plan and authorized the Executive Director to make it available for public comment;

WHEREAS, as required by Federal Regulations, a Public Meeting was held on March 21, 2019, and comments received at the Public Meeting and during the public comment period, which ended April 8, 2019, were considered;

NOW, THEREFORE, BE IT RESOLVED that the Citizen Participation Plan, dated April 17, 2019, is hereby adopted; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to distribute it to the public.

Via voice vote, the following votes were recorded:  
Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**J. Resolution No. 19-04-26: Resolution to Approve the 2019 Annual Action Plan**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, Title 24, Code of Federal Regulations, Part 91, requires that a Consolidated Plan be adopted for the Community Planning and Development Programs;

WHEREAS, on March 5, 2019, the Board of Commissioners approved the Draft 2019 Annual Action Plan and authorized the Executive Director to make it available for public comment; and

WHEREAS, as required by Federal Regulations, a Public Meeting was held on March 21, 2019, and comments received at the Public Meeting and during the written comment period, which ended April 8, 2019, were considered;

NOW, THEREFORE, BE IT RESOLVED that the 2019 Annual Action Plan, dated April 17, 2019, is hereby adopted; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to submit the 2019 Annual Action Plan to HUD and, upon notification of approval, distribute it to the public.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**IX. NEW BUSINESS**

**A. Resolution No. 19-04-27: Resolution to Conditionally Commit HOME Program Funds under the Security Deposit Assistance Program for Huron Housing and Redevelopment Authority**

After review and discussion, it was moved by Commissioner Puetz and seconded by Commissioner Erickson that the above Resolution be adopted as follows:

WHEREAS, the following HOME Program application was received for the Security Deposit Assistance Program (SDAP) set-aside; and

WHEREAS, the required documentation has been reviewed and evaluated, and the Applicant has agreed to comply with all HOME requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a conditional commitment of HOME funds from the SDAP set-aside for the following:

<u>APPLICANT</u>	<u>SECURITY DEPOSIT ASSISTANCE PROGRAM AMOUNT</u>
Huron Housing and Redevelopment Authority	\$25,000

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**B. Resolution No. 19-04-28: Resolution to Conditionally Commit HOME Program Funds under the Security Deposit Assistance Program for Pathways Shelter for the Homeless**

After review and discussion, it was moved by Commissioner Dykstra and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following HOME Program application was received for the Security Deposit Assistance Program (SDAP) set-aside; and

WHEREAS, the required documentation has been reviewed and evaluated, and the Applicant has agreed to comply with all HOME requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a conditional commitment of HOME funds from the SDAP set-aside for the following:

APPLICANT  
Pathways Shelter  
for the Homeless

SECURITY DEPOSIT  
ASSISTANCE  
PROGRAM AMOUNT  
\$20,000

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**C. Resolution No. 19-04-29: Resolution to Conditionally Commit HOME Program Funds under the Security Deposit Assistance Program for Housing and Redevelopment Commission of Pierre**

After review and discussion, it was moved by Commissioner Kolbeck and seconded by Commissioner Dykstra that the above Resolution be adopted as follows:

WHEREAS, the following HOME Program application was received for the Security Deposit Assistance Program (SDAP) set-aside; and

WHEREAS, the required documentation has been reviewed and evaluated, and the Applicant has agreed to comply with all HOME requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a conditional commitment of HOME funds from the SDAP set-aside for the following:

APPLICANT  
Housing and Redevelopment  
Commission of Pierre

SECURITY DEPOSIT  
ASSISTANCE  
PROGRAM AMOUNT  
\$25,000

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**D. Resolution No. 19-04-30: Resolution to Conditionally Commit Neighborhood Stabilization Program Funds for Sunshine Mobile Home Park**

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Kolbeck that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the Neighborhood Stabilization Program (NSP) Plan; and

WHEREAS, based on information provided, the Applicant is eligible to receive NSP funds and has agreed to comply with all NSP requirements;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director be authorized to issue a Conditional Commitment of NSP funds to the following Applicant:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>NSP AMOUNT</u>
JB Holding LLC	Sunshine Mobile Home Park Rapid City, SD	\$700,000

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**E. Resolution No. 19-04-31: Resolution to Reserve Housing Trust Fund Funds for North Star II**

After review and discussion, it was moved by Commissioner Hansen and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, the following application has been reviewed and evaluated in accordance with the 2018-2019 Housing Trust Fund (HTF) Allocation Plan;

WHEREAS, based on information provided, the Applicant is eligible to receive HTF funds and has agreed to comply with all HTF requirements;

NOW, THEREFORE, BE IT RESOLVED that based on information provided in the application, a letter offering a Reservation of HTF funds be forwarded to the following Applicant, and that upon satisfaction of all conditions, HTF funds be allocated to:

<u>OWNER/APPLICANT</u>	<u>DEVELOPMENT/ LOCATION</u>	<u>HOUSING TRUST FUNDS</u>
Cheyenne River Housing Authority	North Star II Eagle Butte, SD	\$600,000

Via voice vote, the following votes were recorded:  
Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

**X. DATE OF NEXT MEETING AND ADJOURNMENT**

The next Board of Commissioners' Meeting is scheduled for Tuesday, May 21, 2019. It was moved by Commissioner Dykstra and seconded by Commissioner Hohn that the meeting adjourn. The meeting adjourned at 11:00 a.m.

Via voice vote, the following votes were recorded:  
Voting AYE: Chairman Pummel; Commissioners Dykstra, Erickson, Hansen, Hohn, Kolbeck and Puetz.

Respectfully submitted,

Mark Lauseng  
Secretary

DRAFT