

**MINUTES**  
**SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY**  
**BOARD OF COMMISSIONER'S MEETING**  
**SDHDA CONFERENCE ROOM**  
**Telephonic**  
**November 9, 2017**

**Board Members Present:** David Pummel, Chairman  
Bill Hansen, Treasurer (joined at 2:03 p.m.)  
Scott Erickson, Commissioner (joined at 2:05 p.m.)  
Rick Hohn, Commissioner  
Steve Kolbeck, Commissioner  
Mark Puetz, Commissioner

**Board Members Absent:** Brent Dykstra, Vice Chairman

**Staff Present:** Mark Lauseng, Executive Director  
Brent Adney, Director of Homeownership Programs  
Todd Hight, Director of Finance and Administration  
Lorraine Polak, Director of Rental Housing Development  
Tasha Jones, Director of Rental Housing Management  
Amanda Weisgram, Director of Marketing and Research  
Sheila Ricketts, Marketing/Executive Assistant

**I. CALL TO ORDER/CONFLICTS OF INTEREST**

The meeting was called to order at 2:00 p.m. and roll was called. No conflicts of interest were noted.

**II. APPROVAL OF AGENDA**

It was moved by Commissioner Kolbeck and seconded by Commissioner Puetz that the Agenda be adopted as presented, but reserving the right to make further changes during the meeting.

Via roll call vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Hohn, Kolbeck and Puetz.

Excused: Commissioner s Dykstra, Erickson and Hansen.

Commissioner Hansen joined the meeting.

**III. OLD BUSINESS**

**A. Resolution No. 17-11-59: Resolution to Amend the Aggregate Principal Amount of the South Dakota Housing Development Authority Homeownership Mortgage Bonds, 2017 Series D**

After review and discussion, it was moved by Commissioner Hohn and seconded by Commissioner Puetz that the above Resolution be adopted as follows:

WHEREAS, Resolution No. 17-10-L authorized the issuance and sale of South Dakota Housing Development Authority Homeownership Mortgage Bonds, 2017 Series D, in an aggregate principal amount not to exceed \$80,000,000; and

WHEREAS, as a result of recent changes in tax reform it is beneficial to increase the principal amount of the bond issue;

NOW, THEREFORE, BE IT RESOLVED, that South Dakota Housing Development Authority shall amend Resolution No. 17-10-L to increase the amount of authorized bonds from \$80,000,000 in principal amount to \$150,000,000.

Via roll call vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Hansen, Hohn, Kolbeck and Puetz.

Excused: Commissioners Dykstra and Erickson.

Commissioner Erickson joined the meeting.

**IV. DATE OF NEXT MEETING AND ADJOURNMENT**

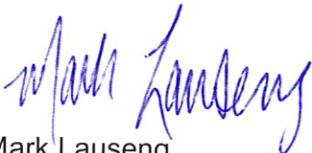
The next Board of Commissioners' Meeting has been scheduled for November 21, 2017. It was moved by Commissioner Kolbeck and seconded by Commissioner Hansen that the meeting adjourn. The meeting adjourned at 2:07 p.m.

Via roll call vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Erickson, Hansen, Hohn, Kolbeck and Puetz.

Excused: Commissioner Dykstra.

Respectfully submitted,



Mark Lauseng  
Secretary