

MINUTES
SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
BOARD OF COMMISSIONER'S MEETING
RAMKOTA CONFERENCE ROOM
OCTOBER 25, 2016

Board Members Present: David Pummel, Chairman
Brent Dykstra, Vice Chairman
Bill Hansen, Treasurer
Rick Hohn, Commissioner
Lloyd Schipper, Commissioner

Board Members Absent: Steve Kolbeck, Commissioner
Mark Puetz, Commissioner

Staff Present: Mark Lauseng, Executive Director
Todd Hight, Director of Finance and Administration
Vona Johnson, Director of Rental Housing Management
Lorraine Polak, Director of Rental Housing Development

Guests Present: John Wagner, Kutak Rock LLP
Karilyn Kober, Kutak Rock LLP

I. CALL TO ORDER

The meeting was called to order at 9:00 a.m. and roll was called. No conflicts of interest were noted.

II. APPROVAL OF AGENDA

It was moved by Commissioner Schipper and seconded by Commissioner Dykstra that the Agenda be adopted as presented, but reserving the right to make further changes during the meeting.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Hansen, Hohn and Schipper.
Excused Commissioner Kolbeck and Puetz.

III. APPROVAL OF MINUTES

It was moved by Commissioner Hansen and seconded by Commissioner Hohn that the Minutes of the Board of Commissioners' Meeting held on October 4, 2016, be adopted as presented.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Hansen, Hohn and Schipper.
Excused Commissioner Kolbeck and Puetz.

IV. NEW BUSINESS

A. Resolution No. 16-10-61: Resolution to Approve the Position of Loan Documentation Specialist

After review and discussion, it was moved by Commissioner Schipper and seconded by Commissioner Dykstra that the above Resolution be adopted as follows:

WHEREAS, SDHDA has a need to create a Loan Documentation Specialist position to help with program administration, closing, funding and servicing affordable housing loans for multifamily and single family housing development;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is authorized to create the position of Loan Documentation Specialist, to set forth the duties and responsibilities of, as well as the necessary qualifications for, such position and to fill such position.

Via voice vote, the following votes were recorded:

Voting AYE: Chairman Pummel; Commissioners Dykstra, Hansen, Hohn and Schipper.
Excused Commissioner Kolbeck and Puetz.

V. DATE OF NEXT MEETING AND ADJOURNMENT

The next Board of Commissioners' Meeting is scheduled for November 17, 2016 in Pierre. It was moved by Commissioner Hansen and seconded by Commissioner Hohn that the meeting adjourn. The meeting adjourned at 9:04 a.m.

Respectfully submitted,



Mark Lauseng
Secretary