

**MINUTES**  
**SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY**  
**AUDIT REVIEW COMMITTEE MEETING**  
**Telephonic**  
**SDHDA Conference Room**  
**October 11, 2016 – 2:00 P.M.**

**Committee Members Present:** David Pummel, Chairman  
Brent Dykstra, Vice-Chair  
Bill Hansen, Treasurer

**Staff Present:** Mark Lauseng, Executive Director & Secretary  
Todd Hight, Director of Finance & Assistant Treasurer  
Sheila Ricketts, Marketing/Executive Assistant

**Guests Present:** Holly Engelhart, CPA, Partner, Eide Bailly, LLP (via telephone)  
Tara Engquist, Eide Bailly, LLP (via telephone)

**I. CALL TO ORDER**

The meeting was called to order at 2:00 P.M.

**II. APPROVAL OF AGENDA**

It was moved by Commissioner Dykstra and seconded by Commissioner Hansen that the Agenda be adopted as presented, but reserving the right to make changes during the meeting. The motion carried unanimously.

**III. APPROVAL OF MINUTES**

It was moved by Commissioner Dykstra and seconded by Commissioner Pummel that the Minutes of the Audit Review Committee Meeting dated June 28, 2016 be adopted as presented. The motion carried unanimously.

**IV. OLD BUSINESS**

There was no old business.

**V. NEW BUSINESS**

Holly Engelhart, Eide Bailly, LLP, discussed the Compliance Report. Holly also explained the Statement of Revenues, Expenses, and Changes in Net Position.

**VI. ADJOURNMENT**

It was moved by Commissioner Dykstra and seconded by Commissioner Hansen that the meeting adjourn. The meeting adjourned at 2:31 P.M.

Respectfully submitted,

Mark Lauseng  
Secretary

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