

MINUTES
SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
AUDIT REVIEW COMMITTEE MEETING
Telephonic
SDHDA Conference Room
October 23, 2015 – 10:00 A.M.

Committee Members Present: David Pummel, Vice-Chair
Brent Dykstra, Treasurer

Staff Present: Mark Lauseng, Executive Director & Secretary
Todd Hight, Director of Finance & Assistant Treasurer
Sheila Ricketts, Marketing/Executive Assistant

Guests Present: Holly Engelhart, CPA, Partner, Eide Bailly, LLP (via telephone)
Tara Engquist, Eide Bailly, LLP (via telephone)

I. CALL TO ORDER

The meeting was called to order at 10:02 A.M.

II. APPROVAL OF AGENDA

It was moved by Commissioner Dykstra and seconded by Commissioner Pummel that the Agenda be adopted as presented, but reserving the right to make changes during the meeting. The motion carried unanimously.

III. APPROVAL OF MINUTES

It was moved by Commissioner Pummel and seconded by Commissioner Dykstra that the Minutes of the Audit Review Committee Meeting dated June 30, 2015 be adopted as presented. The motion carried unanimously.

IV. OLD BUSINESS

There was no old business.

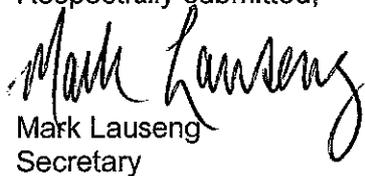
V. NEW BUSINESS

Holly Engelhart, Eide Bailly, LLP, discussed the Compliance Report. Holly also explained the Statement of Revenues, Expenses, and Changes in Net Position.

VI. ADJOURNMENT

It was moved by Commissioner Pummel and seconded by Commissioner Dykstra that the meeting adjourn. The meeting adjourned at 10:28 A.M.

Respectfully submitted,

Handwritten signature of Mark Lauseng in black ink, written in a cursive style.

Mark Lauseng
Secretary