

MINUTES
SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
AUDIT REVIEW COMMITTEE MEETING
Telephonic
SDHDA Conference Room
October 14, 2014 – 9:00 A.M.

Committee Members Present: Lloyd Schipper, Chairman (via telephone)
David Pummel, Vice-Chair (via telephone)
Brent Dykstra, Treasurer (via telephone)

Staff Present: Mark Lauseng, Executive Director & Secretary
Todd Hight, Director of Finance & Assistant Treasurer
Sheila Ricketts, Marketing/Executive Assistant

Guests Present: Holly Engelhart, CPA, Partner, Eide Bailly, LLP (via telephone)
Tara Engquist, Eide Bailly, LLP (via telephone)
Cameron Zent, Eide Bailly, LLP (via telephone)

I. CALL TO ORDER

The meeting was called to order at 9:00 P.M.

II. APPROVAL OF AGENDA

It was moved by Commissioner Dykstra and seconded by Commissioner Pummel that the Agenda be adopted as presented, but reserving the right to make changes during the meeting. The motion carried unanimously.

III. APPROVAL OF MINUTES

It was moved by Commissioner Dykstra and seconded by Commissioner Pummel that the Minutes of the Audit Review Committee Meeting dated June 20, 2014 be adopted as presented. The motion carried unanimously.

IV. OLD BUSINESS

There was no old business.

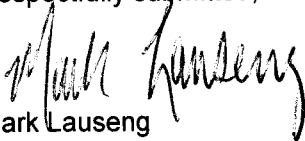
V. NEW BUSINESS

Holly Engelhart, Eide Bailly, LLP, discussed with the Compliance Report. Holly also explained the Governor's Communication Letter.

VI. ADJOURNMENT

It was moved by Commissioner Dykstra and seconded by Commissioner Pummel that the meeting adjourn. The meeting adjourned at 9:31 P.M.

Respectfully submitted,


Mark Lauseng
Secretary