

**General Information:**

Bonds Outstanding	307,525,000.00
Outstanding Principal Balance	235,631,279.03
Current Outstanding Commitments	35,240,322.00

Average Purchase Price	107,955.69
Average Original Loan Amount	108,255.01
Total No. of Loans Originated	2,226
Total No. of Loans Paid Off	13
Total No. of Loans Outstanding	2,213

**Loan Portfolio Characteristics**

**(As % of Loans Outstanding):**

New Construction	13.82%
Existing Home	86.18%
Total	100.00%

Fixed Rate Mortgages	99.73%
Graduated Pmt Mortgages	0.00%
Growing Equity Mortgages	0.00%
Variable Rate Mortgages	0.27%
Total	100.00%

**(As % of \$ Outstanding):**

Private (Down to 80.00 LTV)	1.02%
FHA	53.14%
VA	6.12%
Rural Dev	32.23%
Self Insured	0.00%
Guaranty Fund	0.00%
Uninsured	7.49%
Total	100.00%

**Type of Housing:**

Single Family	92.36%
Townhouse - Condo	5.38%
Two - Four Units	0.81%
Modular – Manufactured	1.45%
Total	100.00%

**Breakdown of Private Mortgage Insurers:**

43 MGIC	69.51%
40 GE MIC	18.78%
41 UGIC	6.76%
45 PMI	0.00%
46 CMG MTG INS	0.00%
49 RMIC	4.95%
Total	100.00%

Delinquency Statistics (as % of # of Loans Outstanding):

31-60 Days	28	1.27%
61-90 Days	3	0.14%
91 Days or More	6	0.17%
Total Delinquent	37	1.67%
In Foreclosure	6	0.27%

Trustee:  
Wells Fargo Bank Minnesota, N.A.  
Minneapolis, MN  
Telephone (612) 667-0123  
Contact Paul Hoek

Program Administrator:  
SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY  
221 SOUTH CENTRAL  
P.O. BOX 1237  
PIERRE, SD 57501-1237  
Telephone (605) 773-3181

Outstanding Mortgage Loans as of June 30, 2011

Interest Rate	Outstanding Number	Outstanding Principal Amount	Interest Rate	Outstanding Number	Outstanding Principal Amount
2.750%	4	382,133	4.375%	41	4,262,735
3.125%	1	123,864	4.500%	15	1,347,970
3.375%	1	113,380	4.625%	78	9,212,025
3.750%	302	31,807,557	4.750%	648	65,419,130
3.850%	3	424,551	4.850%	211	22,763,619
4.000%	3	353,550	4.875%	38	4,288,349
4.125%	155	17,256,999	5.000%	27	2,978,001
4.250%	202	21,984,051	5.250%	484	52,913,366

Mortgage Loan Servicers (Top five by number of loans):

Servicer Number/Name	Number of Loans	% of Portfolio
048 HOME FEDERAL BANK	1,344	60.73%
141 WELLS FARGO HOME MORTGAGE, INC.	343	15.50%
031 CORTRUST BANK	224	10.12%
053 FIRST BANK AND TRUST	231	10.44%
OTHERS	71	3.21%
Total	2,213	100.00%

List of Bonds by Maturity:

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Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Prepayment Outstanding	Call Seq Only
<b>125 (125) 2010 NIBP Series 1</b>								
11/2041	83755NBN1	TERM	4.2400	60,000,000.00	-	300,000.00	59,700,000.00	1
05/2028	83755NBM3	TERM	3.4250	40,000,000.00	1,060,000.00	95,000.00	38,845,000.00	1
TOTAL (125) 2010 NIBP Series 1				100,000,000.00	1,060,000.00	395,000.00	98,545,000.00	

List of Unscheduled Redemptions:

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Call Date	Call Amount	Type of Call	Source of Funds
<b>125 (125) 2010 NIBP Series 1</b>			
11/1/2010	95,000.00	Recall	Bond Refunding
3/1/2011	90,000.00	Recall	Bond Refunding
5/15/2011	210,000.00	Recall	Bond Refunding

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Prepayment Outstanding	Call Seq Only
<b>126 NIBP 2009 Series 1</b>								
02/2012	83755NBL5	TERM	0.0100	193,100,000.00	-	105,000,000.00	88,100,000.00	1
TOTAL NIBP 2009 Series 1				193,100,000.00	-	105,000,000.00	88,100,000.00	

List of Unscheduled Redemptions:

Call Date	Call Amount	Type of Call	Source of Funds
<b>126 NIBP 2009 Series 1</b>			
6/30/2010	60,000,000.00	Recall	Bond Refunding
10/27/2010	45,000,000.00	Recall	Bond Refunding

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Prepayment Outstanding	Call Seq Only
<b>127 (127) 2010 NIBP Series 2</b>								
05/2011	83755NBR2	SERIAL	0.5000	745,000.00	640,000.00	105,000.00	-	1
11/2011	83755NBS0	SERIAL	0.6250	745,000.00	-	-	745,000.00	1
05/2012	83755NBT8	SERIAL	0.7500	745,000.00	-	-	745,000.00	1
11/2012	83755NBU5	SERIAL	0.8750	750,000.00	-	-	750,000.00	1
05/2013	83755NBV3	SERIAL	-	755,000.00	-	-	755,000.00	1
11/2013	83755NBW1	SERIAL	1.2500	755,000.00	-	-	755,000.00	1
05/2014	83755NBX9	SERIAL	1.5000	760,000.00	-	-	760,000.00	1
11/2014	83755NBY7	SERIAL	1.6250	765,000.00	-	-	765,000.00	1
05/2015	83755NBZ4	SERIAL	2.0000	775,000.00	-	-	775,000.00	1
11/2015	83755NCA8	SERIAL	2.0000	780,000.00	-	-	780,000.00	1
05/2016	83755NCB6	SERIAL	2.3750	785,000.00	-	-	785,000.00	1
11/2016	83755NCC4	SERIAL	2.3750	795,000.00	-	-	795,000.00	1
05/2017	83755NCD2	SERIAL	2.6250	805,000.00	-	-	805,000.00	1
11/2017	83755NCE0	SERIAL	2.6250	815,000.00	-	-	815,000.00	1
05/2018	83755NCF7	SERIAL	2.8750	825,000.00	-	-	825,000.00	1
11/2018	83755NCG5	SERIAL	2.8750	835,000.00	-	-	835,000.00	1
05/2019	83755NCH3	SERIAL	3.0500	845,000.00	-	-	845,000.00	1
11/2019	83755NCJ9	SERIAL	3.0500	860,000.00	-	-	860,000.00	1
05/2020	83755NCK6	SERIAL	3.2500	875,000.00	-	-	875,000.00	1
11/2020	83755NCL4	SERIAL	3.2500	885,000.00	-	-	885,000.00	1
05/2021	83755NCM2	SERIAL	3.5000	900,000.00	-	-	900,000.00	1
11/2021	83755NCN0	SERIAL	3.5000	915,000.00	-	-	915,000.00	1
05/2022	83755NCP5	SERIAL	3.6250	930,000.00	-	-	930,000.00	1
11/2022	83755NCQ3	SERIAL	3.6250	945,000.00	-	-	945,000.00	1
05/2024	83755NCR1	TERM	3.8000	2,730,000.00	-	-	2,730,000.00	1
11/2027	83755NCS9	TERM	4.5000	7,680,000.00	-	45,000.00	7,635,000.00	1
11/2041	83755NCT7	TERM	1.0000	45,000,000.00	-	230,000.00	44,770,000.00	1
TOTAL (127) 2010 NIBP Series 2				75,000,000.00	640,000.00	380,000.00	73,980,000.00	

List of Unscheduled Redemptions:

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Call Date	Call Amount	Type of Call	Source of Funds
<b>127 (127) 2010 NIBP Series 2</b>			
3/1/2011	255,000.00	Recall	Bond Refunding
5/15/2011	125,000.00	Recall	Bond Refunding

List of Outstanding Investments by Fund (Over \$100,000):

Fund	Investment Type	Investment Amount	Weighted Avg. Interest Rate
<b>125 (125) 2010 NIBP Series 1</b>			
Investments Capital Reserve	FNMA Obligations	3,000,000.00	5.0000
	*** Series Total	3,000,000.00	5.0000
<b>126 NIBP 2009-1</b>			
Cash Equivalent Escrow	US Treasury Bills	88,198,000.00	-
	*** Series Total	88,198,000.00	-
<b>127 (127) 2010 NIBP Series 2</b>			
Investments Capital Reserve	FEDERAL FARM CREDIT	2,235,000.00	4.2000
	*** Series Total	2,235,000.00	4.2000

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