

**General Information:**

Bonds Outstanding	325,590,000.00
Outstanding Principal Balance	295,995,056.40
Current Outstanding Commitments	21,287,107.00

Average Purchase Price	107,022.21
Average Original Loan Amount	107,353.86
Total No. of Loans Originated	3,119
Total No. of Loans Paid Off	233
Total No. of Loans Outstanding	2,886

**Loan Portfolio Characteristics**

**(As % of Loans Outstanding):**

New Construction	11.88%
Existing Home	88.12%
Total	100.00%

Fixed Rate Mortgages	99.55%
Graduated Pmt Mortgages	0.00%
Growing Equity Mortgages	0.00%
Variable Rate Mortgages	0.45%
Total	100.00%

**(As % of \$ Outstanding):**

Private (Down to 80.00 LTV)	0.92%
FHA	50.84%
VA	5.16%
Rural Dev	35.40%
Self Insured	0.00%
Guaranty Fund	0.00%
Uninsured	7.68%
Total	100.00%

**Type of Housing:**

Single Family	92.69%
Townhouse - Condo	4.89%
Two - Four Units	0.65%
Modular – Manufactured	1.77%
Total	100.00%

**Breakdown of Private Mortgage Insurers:**

43 MGIC	62.32%
40 GE MIC	18.56%
41 UGIC	12.01%
45 PMI	4.36%
46 CMG MTG INS	2.75%
49 RMIC	0.00%
Total	100.00%

Delinquency Statistics (as % of # of Loans Outstanding):

31-60 Days	73	2.53%
61-90 Days	17	0.59%
91 Days or More	24	0.83%
Total Delinquent	114	3.95%
In Foreclosure	20	0.69%

Trustee:  
Wells Fargo Bank Minnesota, N.A.  
Minneapolis, MN  
Telephone (612) 667-0123  
Contact Paul Hoek

Program Administrator:  
SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY  
221 SOUTH CENTRAL  
P.O. BOX 1237  
PIERRE, SD 57501-1237  
Telephone (605) 773-3181

Outstanding Mortgage Loans as of December 31, 2012

Interest Rate	Outstanding Number	Outstanding Principal Amount	Interest Rate	Outstanding Number	Outstanding Principal Amount
3.250%	3	301,573	4.375%	369	37,053,959
3.625%	1	121,209	4.500%	13	1,094,793
3.750%	299	30,690,303	4.625%	203	22,307,622
3.850%	3	412,747	4.750%	602	58,720,753
3.875%	3	287,763	4.850%	189	19,615,255
4.000%	3	343,827	4.875%	271	28,817,982
4.125%	296	29,920,741	5.000%	24	2,592,817
4.250%	188	19,829,385	5.250%	419	43,884,329

Mortgage Loan Servicers (Top five by number of loans):

Servicer Number/Name	Number of Loans	% of Portfolio
048 HOME FEDERAL BANK	1,745	60.46%
141 WELLS FARGO HOME MORTGAGE, INC.	426	14.76%
031 CORTRUST BANK	256	8.87%
053 FIRST BANK AND TRUST	272	9.42%
OTHERS	187	6.49%
Total	2,886	100.00%

Please refer to Disclaimer on Page 13

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
<b>125 (125) 2010 NIBP Series 1</b>								
11/2041	83755NBN1	TERM	4.2400	60,000,000.00	-	3,970,000.00	56,030,000.00	1
05/2028	83755NBM3	TERM	3.4250	40,000,000.00	2,535,000.00	3,320,000.00	34,145,000.00	1
TOTAL (125) 2010 NIBP Series 1				100,000,000.00	2,535,000.00	7,290,000.00	90,175,000.00	

List of Unscheduled Redemptions:

Call Date	Call Amount	Type of Call	Source of Funds
<b>125 (125) 2010 NIBP Series 1</b>			
11/1/2010	95,000.00	Recall	Bond Refunding
3/1/2011	90,000.00	Recall	Bond Refunding
5/15/2011	210,000.00	Recall	Bond Refunding
8/15/2011	555,000.00	Recall	Bond Refunding
11/20/2011	360,000.00	Recall	Bond Refunding
2/20/2012	730,000.00	Recall	Bond Refunding
5/25/2012	930,000.00	Recall	Bond Refunding
8/15/2012	2,340,000.00	Recall	Bond Refunding
11/9/2012	1,980,000.00	Recall	Bond Refunding

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
<b>126 NIBP 2009 Series 1</b>								
02/2012	83755NBL5	TERM	0.0100	193,100,000.00	-	193,100,000.00	-	1
TOTAL NIBP 2009 Series 1				193,100,000.00	-	193,100,000.00	-	

List of Unscheduled Redemptions:

Call Date	Call Amount	Type of Call	Source of Funds
<b>126 NIBP 2009 Series 1</b>			
6/30/2010	60,000,000.00	Recall	Bond Refunding
10/27/2010	45,000,000.00	Recall	Bond Refunding
7/14/2011	45,000,000.00	Recall	Bond Refunding
10/20/2011	43,100,000.00	Recall	Bond Refunding

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
<b>127 (127) 2010 NIBP Series 2</b>								
05/2011	83755NBR2	SERIAL	0.5000	745,000.00	640,000.00	105,000.00	-	1
11/2011	83755NBS0	SERIAL	0.6250	745,000.00	730,000.00	15,000.00	-	1
05/2012	83755NBT8	SERIAL	0.7500	745,000.00	720,000.00	25,000.00	-	1
11/2012	83755NBU5	SERIAL	0.8750	750,000.00	375,000.00	375,000.00	-	1
05/2013	83755NBV3	SERIAL	-	755,000.00	-	5,000.00	750,000.00	1
11/2013	83755NBW1	SERIAL	1.2500	755,000.00	-	5,000.00	750,000.00	1
05/2014	83755NBX9	SERIAL	1.5000	760,000.00	-	5,000.00	755,000.00	1
11/2014	83755NBY7	SERIAL	1.6250	765,000.00	-	5,000.00	760,000.00	1
05/2015	83755NBZ4	SERIAL	2.0000	775,000.00	-	5,000.00	770,000.00	1
11/2015	83755NCA8	SERIAL	2.0000	780,000.00	-	5,000.00	775,000.00	1
05/2016	83755NCB6	SERIAL	2.3750	785,000.00	-	5,000.00	780,000.00	1
11/2016	83755NCC4	SERIAL	2.3750	795,000.00	-	10,000.00	785,000.00	1
05/2017	83755NCD2	SERIAL	2.6250	805,000.00	-	10,000.00	795,000.00	1
11/2017	83755NCE0	SERIAL	2.6250	815,000.00	-	10,000.00	805,000.00	1
05/2018	83755NCF7	SERIAL	2.8750	825,000.00	-	10,000.00	815,000.00	1
11/2018	83755NCG5	SERIAL	2.8750	835,000.00	-	10,000.00	825,000.00	1
05/2019	83755NCH3	SERIAL	3.0500	845,000.00	-	10,000.00	835,000.00	1
11/2019	83755NCJ9	SERIAL	3.0500	860,000.00	-	10,000.00	850,000.00	1
05/2020	83755NCK6	SERIAL	3.2500	875,000.00	-	10,000.00	865,000.00	1
11/2020	83755NCL4	SERIAL	3.2500	885,000.00	-	10,000.00	875,000.00	1
05/2021	83755NCM2	SERIAL	3.5000	900,000.00	-	10,000.00	890,000.00	1
11/2021	83755NCN0	SERIAL	3.5000	915,000.00	-	10,000.00	905,000.00	1
05/2022	83755NCP5	SERIAL	3.6250	930,000.00	-	10,000.00	920,000.00	1
11/2022	83755NCQ3	SERIAL	3.6250	945,000.00	-	10,000.00	935,000.00	1
05/2024	83755NCR1	TERM	3.8000	2,730,000.00	-	705,000.00	2,025,000.00	1
11/2027	83755NCS9	TERM	4.5000	7,680,000.00	-	935,000.00	6,745,000.00	1
11/2041	83755NCT7	TERM	3.3300	45,000,000.00	-	3,100,000.00	41,900,000.00	1
TOTAL (127) 2010 NIBP Series 2				75,000,000.00	2,465,000.00	5,425,000.00	67,110,000.00	

List of Unscheduled Redemptions:

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Call Date	Call Amount	Type of Call	Source of Funds
<b>127 (127) 2010 NIBP Series 2</b>			
3/1/2011	255,000.00	Recall	Bond Refunding
5/15/2011	125,000.00	Recall	Bond Refunding
8/15/2011	45,000.00	Recall	Bond Refunding
11/20/2011	395,000.00	Recall	Bond Refunding
2/20/2012	800,000.00	Recall	Bond Refunding
5/25/2012	670,000.00	Recall	Bond Refunding
8/15/2012	1,455,000.00	Recall	Bond Refunding
11/9/2012	1,680,000.00	Recall	Bond Refunding

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
<b>129 (129) 2011-1 NIBP Series 3</b>								
05/2012	83755NCU4	SERIAL	0.4000	760,000.00	755,000.00	5,000.00	-	1
11/2012	83755NDE9	SERIAL	0.5500	760,000.00	380,000.00	380,000.00	-	1
05/2013	83755NCV2	SERIAL	1.0000	765,000.00	-	-	765,000.00	1
11/2013	83755NDF6	SERIAL	1.1000	770,000.00	-	-	770,000.00	1
05/2014	83755NCW0	SERIAL	1.4500	770,000.00	-	-	770,000.00	1
11/2014	83755NDG4	SERIAL	1.5500	775,000.00	-	-	775,000.00	1
05/2015	83755NCX8	SERIAL	1.8000	785,000.00	-	-	785,000.00	1
11/2015	83755NDH2	SERIAL	1.9000	790,000.00	-	-	790,000.00	1
05/2016	83755NCY6	SERIAL	2.1000	800,000.00	-	-	800,000.00	1
11/2016	83755NDJ8	SERIAL	2.2000	805,000.00	-	-	805,000.00	1
05/2017	83755NCZ3	SERIAL	2.6000	815,000.00	-	-	815,000.00	1
11/2017	83755NDK5	SERIAL	2.6000	825,000.00	-	-	825,000.00	1
05/2018	83755NDA7	SERIAL	3.0000	835,000.00	-	-	835,000.00	1
11/2018	83755NDL3	SERIAL	3.0000	850,000.00	-	-	850,000.00	1
05/2019	83755NDB5	SERIAL	3.2500	860,000.00	-	-	860,000.00	1
11/2019	83755NDM1	SERIAL	3.2500	875,000.00	-	-	875,000.00	1
05/2020	83755NDC3	SERIAL	3.5000	890,000.00	-	-	890,000.00	1
11/2020	83755NDN9	SERIAL	3.5000	905,000.00	-	-	905,000.00	1
05/2021	83755NDD1	SERIAL	3.7000	920,000.00	-	-	920,000.00	1
11/2021	83755NDP4	SERIAL	3.7000	940,000.00	-	-	940,000.00	1
11/2023	83755NDS8	TERM	4.0000	3,940,000.00	-	-	3,940,000.00	1
05/2025	83755NDQ2	TERM	4.3500	2,715,000.00	-	255,000.00	2,460,000.00	1
05/2028	83755NDR0	TERM	5.0000	6,850,000.00	-	415,000.00	6,435,000.00	1
11/2041	83755NDT6	TERM	1.0000	45,000,000.00	-	890,000.00	44,110,000.00	1
TOTAL (129) 2011-1 NIBP Series				75,000,000.00	1,135,000.00	1,945,000.00	71,920,000.00	

List of Unscheduled Redemptions:

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Call Date	Call Amount	Type of Call	Source of Funds
<b>129 (129) 2011-1 NIBP Series 3</b>			
11/20/2011	65,000.00	Recall	Bond Refunding
2/20/2012	35,000.00	Recall	Bond Refunding
5/25/2012	150,000.00	Recall	Bond Refunding
8/15/2012	1,190,000.00	Recall	Bond Refunding
11/9/2012	505,000.00	Recall	Bond Refunding

List of Bonds by Maturity:

Maturity Date	CUSIP #	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Call Seq Prepayment Only
<b>130 (130) 2011-2 NIBP Series</b>								
05/2012	83755NDU3	SERIAL	0.3750	1,065,000.00	1,065,000.00	-	-	1
11/2012	83755NEG3	SERIAL	0.4500	1,065,000.00	530,000.00	535,000.00	-	1
05/2013	83755NDV1	SERIAL	0.7000	1,070,000.00	-	-	1,070,000.00	1
11/2013	83755NEH1	SERIAL	0.8000	1,075,000.00	-	-	1,075,000.00	1
05/2014	83755NDW9	SERIAL	1.0500	1,080,000.00	-	-	1,080,000.00	1
11/2014	83755NEJ7	SERIAL	1.2000	1,085,000.00	-	-	1,085,000.00	1
05/2015	83755NDX7	SERIAL	1.4000	1,090,000.00	-	-	1,090,000.00	1
11/2015	83755NEK4	SERIAL	1.5000	1,095,000.00	-	-	1,095,000.00	1
05/2016	83755NDY5	SERIAL	1.8500	1,105,000.00	-	-	1,105,000.00	1
11/2016	83755NEL2	SERIAL	4.0000	1,115,000.00	-	-	1,115,000.00	1
05/2017	83755NDZ2	SERIAL	2.1250	1,140,000.00	-	-	1,140,000.00	1
11/2017	83755NEM0	SERIAL	4.0000	1,150,000.00	-	-	1,150,000.00	1
05/2018	83755NEA6	SERIAL	2.4000	1,175,000.00	-	-	1,175,000.00	1
11/2018	83755NEN8	SERIAL	4.0000	1,185,000.00	-	-	1,185,000.00	1
05/2019	83755NEB4	SERIAL	2.7000	1,210,000.00	-	-	1,210,000.00	1
11/2019	83755NEP3	SERIAL	4.0000	1,225,000.00	-	-	1,225,000.00	1
05/2020	83755NEC2	SERIAL	3.0000	1,250,000.00	-	-	1,250,000.00	1
11/2020	83755NEQ1	SERIAL	3.0000	1,270,000.00	-	-	1,270,000.00	1
05/2021	83755NED0	SERIAL	3.1250	1,290,000.00	-	-	1,290,000.00	1
11/2021	83755NER9	SERIAL	3.1250	1,310,000.00	-	-	1,310,000.00	1
05/2022	83755NEE8	SERIAL	3.3750	1,330,000.00	-	-	1,330,000.00	1
11/2022	83755NES7	SERIAL	3.3750	1,355,000.00	-	-	1,355,000.00	1
05/2023	83755NET5	SERIAL	3.6250	1,375,000.00	-	-	1,375,000.00	1
11/2023	83755NEF5	SERIAL	3.6250	1,400,000.00	-	-	1,400,000.00	1
05/2026	83755NEW8	TERM	4.0000	7,420,000.00	-	-	7,420,000.00	1
11/2028	83755NEV0	TERM	4.1250	7,445,000.00	-	450,000.00	6,995,000.00	1
05/2032	83755NEU2	TERM	4.2500	13,525,000.00	-	425,000.00	13,100,000.00	1
11/2041	83755NEX6	TERM	3.7000	43,100,000.00	-	610,000.00	42,490,000.00	1
TOTAL (130) 2011-2 NIBP Series				100,000,000.00	1,595,000.00	2,020,000.00	96,385,000.00	

List of Unscheduled Redemptions:

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Call Date	Call Amount	Type of Call	Source of Funds
<b>130 (130) 2011-2 NIBP Series</b>			
2/20/2012	20,000.00	Recall	Bond Refunding
5/25/2012	85,000.00	Recall	Bond Refunding
8/15/2012	1,125,000.00	Recall	Bond Refunding
11/9/2012	790,000.00	Recall	Bond Refunding

List of Outstanding Investments by Fund (Over \$100,000):

Fund	Investment Type	Investment Amount	Weighted Avg. Interest Rate
<b>125 (125) 2010 NIBP Series 1</b>			
Investments Capital Reserve	Fed Home Ln Mtg Corp	3,000,000.00	3.7500
	*** Series Total	3,000,000.00	3.7500
<b>127 (127) 2010 NIBP Series 2</b>			
Investments Capital Reserve	FNMA Mortgage Secs	2,245,000.00	3.0000
	*** Series Total	2,245,000.00	3.0000
<b>129 (129) 2011-1 NIBP Series 3</b>			
Investments Capital Reserve	FNMA Mortgage Secs	2,250,000.00	3.0000
	*** Series Total	2,250,000.00	3.0000
<b>130 (130) 2011-2 NIBP Series</b>			
Investments Capital Reserve	FNMA Obligations	2,995,000.00	3.1250
	*** Series Total	2,995,000.00	3.1250

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